



# CITY OF SANTA BARBARA

## FINANCE COMMITTEE AGENDA REPORT

**AGENDA DATE:** April 25, 2017

**TO:** Finance Committee

**FROM:** Administration Division, Finance Department

**SUBJECT:** Finance Committee Review Of The Fiscal Year 2018 Recommended Budget

### **RECOMMENDATION:**

That the Finance Committee:

- A. Consider and approve the proposed Finance Committee review schedule and topics related to the Fiscal Year 2018 Recommended Budget; and
- B. Provide staff with any additional topics the Committee wishes to include in their review.

### **DISCUSSION:**

In accordance with City Charter, the Fiscal Year 2018 Recommended Budget is being filed with the City Clerk's Office on Tuesday, April 25, 2017 and is being presented to Council on this same day.

City staff has scheduled special City Council budget work sessions over the next two months during which the details of the recommended budget will be presented and discussed. Over the course of the public hearings, each City department will present their respective recommended budget.

In addition to the review by Council, the Finance Committee historically reviews certain topics related to the recommended budget in more detail. These elements include General Fund revenue assumptions and projections, General Fund reserves and Citywide fees. Staff will also be asking the Committee if they are interested in discussing any other topics or areas of the budget.

The proposed Finance Committee review schedule is included as an attachment to this report.

**ATTACHMENT:** Proposed Finance Committee Review Schedule

**PREPARED BY:** Robert Samario, Finance Director

**SUBMITTED BY:** Robert Samario, Finance Director

**APPROVED BY:** City Administrator's Office

**CITY OF SANTA BARBARA**  
**PROPOSED Finance Committee Review Schedule**  
**Two-Year Financial Plan for Fiscal Years 2018 and 2019**

*Please Note: Meeting dates and times are subject to change on short notice*

Meeting Date and Time	Department
<b>Tuesday, April 25, 2017</b> 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Proposed Finance Committee Budget Review Schedule</li> <li>➤ Additional Topics for Review Identified by the Committee</li> <li>➤ March 31<sup>st</sup> Quarterly Investment Report (Non-Budget Item)</li> </ul>
<b>Tuesday, May 2, 2017</b> 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund non-departmental revenues and assumptions</li> <li>➤ General Fund Multi-Year Forecast</li> </ul>
<b>Tuesday, May 9, 2017</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund departmental proposed fee changes</li> </ul>
<b>Tuesday, May 16, 2017</b> 12:30 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Enterprise Fund proposed fee changes (excluding utility rates)</li> <li>➤ Funding Requests from Community Organizations</li> </ul>
<b>Tuesday, May 23, 2017</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Follow up on items requested by Finance Committee</li> <li>➤ Staff recommended adjustments to recommended budget</li> <li>➤ Proposed Administrative Fines for Noise Disturbances</li> <li>➤ Finance Committee Decisions for Recommendation to Council</li> <li>➤ 3rd Quarter Review (Non-Budget Item)</li> </ul>

Note: No Finance Committee meeting on May 30, 2017.