

**CITY OF SANTA BARBARA**  
**Activity and Interest Report**  
 March 31, 2017

**INVESTMENT ACTIVITY**

---

**PURCHASES OR DEPOSITS**

3/16 Federal Home Loan Mortgage Corp (FHLMC)	\$ 2,000,000
3/29 Federal Home Loan Mortgage Corp (FHLMC)	<u>2,000,000</u>
<b>Total</b>	<b>\$ 4,000,000</b>

**SALES, MATURITIES, CALLS OR WITHDRAWALS**

3/3 LAIF Withdrawal - City	\$ (5,000,000)
3/15 LAIF Withdrawal - City	<u>(5,000,000)</u>
<b>Total</b>	<b>\$ (10,000,000)</b>

**ACTIVITY TOTAL**

\$ (6,000,000)

**INVESTMENT INCOME**

---

**POOLED INVESTMENTS**

Interest Earned on Investments	\$ 179,701
Amortization	<u>(362)</u>
<b>Total</b>	<b>\$ 179,339</b>

**INCOME TOTAL**

\$ 179,339



**CITY OF SANTA BARBARA**

**Investment Portfolio**

**March 31, 2017**

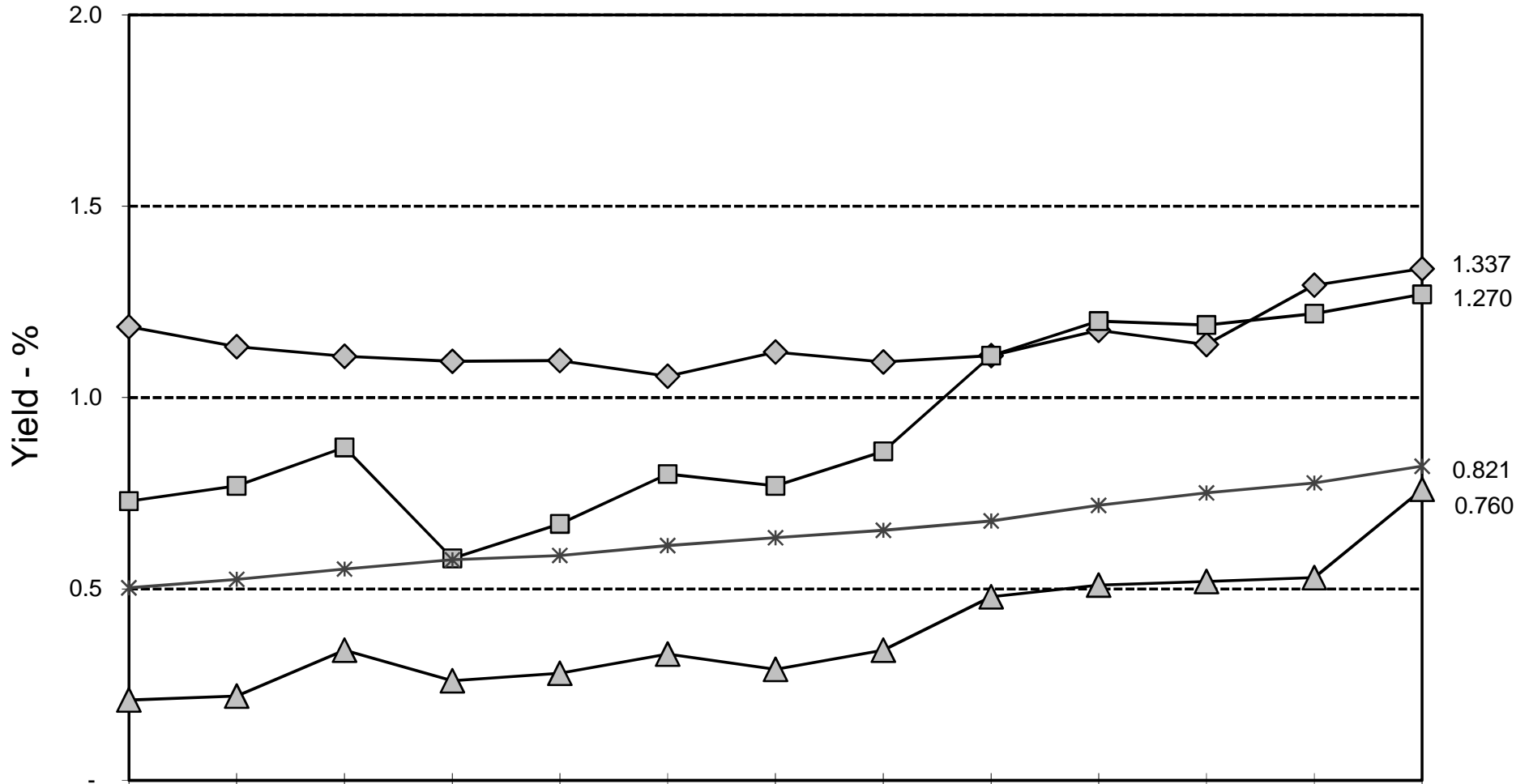
DESCRIPTION	PURCHASE DATE	MATURITY DATE	QUALITY RATING MOODY'S	S & P	STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET VALUE	BOOK GAIN/(LOSS)	COMMENTS
<b>LOCAL AGENCY INVESTMENT FUNDS</b>											
LOCAL AGENCY INVESTMENT FUND	-	-	-	-	0.821	0.821	53,000,000.00	53,000,000.00	53,000,000.00	0.00	
<b>Subtotal, LAIF</b>							53,000,000.00	53,000,000.00	53,000,000.00	0.00	
<b>CERTIFICATES OF DEPOSIT</b>											
ALLY BANK	09/24/15	09/25/17	-	-	1.250	1.250	250,000.00	250,000.00	250,457.50	457.50	FDIC Certificate 57803
AMERICAN EXPRESS BANK FSB	10/23/14	10/23/19	-	-	2.200	2.200	250,000.00	250,000.00	252,622.50	2,622.50	FDIC Certificate 35328
AMERICAN EXPRESS CENTURION BK	09/30/15	09/30/20	-	-	2.250	2.250	250,000.00	250,000.00	253,402.50	3,402.50	FDIC Certificate 27471
BMO HARRIS BANK NA	09/30/15	09/29/17	-	-	1.100	1.100	250,000.00	250,000.00	250,452.50	452.50	FDIC Certificate 16571
BMW BK NORTH AMERICA	09/30/15	09/30/20	-	-	2.200	2.200	250,000.00	250,000.00	253,407.50	3,407.50	FDIC Certificate 35141
CAPITAL ONE BANK USA NA	10/29/14	10/29/19	-	-	1.900	1.900	250,000.00	250,000.00	252,632.50	2,632.50	FDIC Certificate 33954
CAPITAL ONE NA	09/30/15	09/30/20	-	-	2.250	2.250	250,000.00	250,000.00	253,402.50	3,402.50	FDIC Certificate 4297
DISCOVER BANK	09/30/15	09/30/20	-	-	2.300	2.300	250,000.00	250,000.00	253,825.00	3,825.00	FDIC Certificate 5649
EVERBANK	09/30/15	09/29/17	-	-	1.100	1.100	250,000.00	250,000.00	250,340.00	340.00	FDIC Certificate 34775
GE CAPITAL BANK	10/17/14	10/17/19	-	-	2.000	2.000	250,000.00	250,000.00	252,572.50	2,572.50	FDIC Certificate 33778
GOLDMAN SACHS BANK USA	10/29/14	10/29/19	-	-	2.150	2.150	250,000.00	250,000.00	252,622.50	2,622.50	FDIC Certificate 33124
KEY BANK NA	09/30/15	10/02/17	-	-	1.150	1.150	250,000.00	250,000.00	250,467.50	467.50	FDIC Certificate 17534
UNION BANK	08/31/12	08/31/17	-	-	1.490	1.511	4,000,000.00	4,000,000.00	4,000,000.00	0.00	
<b>Subtotal, Certificates of deposit</b>							7,000,000.00	7,000,000.00	7,026,205.00	26,205.00	
<b>TREASURY SECURITIES - COUPON</b>											
U S TREASURY NOTE	02/01/17	08/31/20	Aaa	AA+	1.375	1.610	2,000,000.00	1,984,483.55	1,981,480.00	(3,003.55)	
<b>Subtotal, Treasury Securities</b>							2,000,000.00	1,984,483.55	1,981,480.00	(3,003.55)	
<b>FEDERAL AGENCY ISSUES - COUPON</b>											
FED AGRICULTURAL MTG CORP	10/03/13	10/03/18	-	-	1.720	1.720	2,000,000.00	2,000,000.00	2,013,980.00	13,980.00	
FED AGRICULTURAL MTG CORP	12/12/13	12/12/18	-	-	1.705	1.705	2,000,000.00	2,000,000.00	2,014,940.00	14,940.00	
FED AGRICULTURAL MTG CORP	01/17/17	01/17/20	-	-	1.675	1.675	2,000,000.00	2,000,000.00	1,997,580.00	(2,420.00)	Callable 01/17/18, then semi annual
FED AGRICULTURAL MTG CORP	12/29/16	01/15/21	-	-	2.000	2.000	2,000,000.00	2,000,000.00	2,008,060.00	8,060.00	
FEDERAL FARM CREDIT BANK	09/18/13	09/18/17	Aaa	AA+	1.550	1.550	2,000,000.00	2,000,000.00	2,006,960.00	6,960.00	
FEDERAL FARM CREDIT BANK	07/17/13	07/17/17	Aaa	AA+	1.300	1.300	2,000,000.00	2,000,000.00	2,002,360.00	2,360.00	
FEDERAL FARM CREDIT BANK	06/24/15	06/24/19	Aaa	AA+	1.520	1.520	2,000,000.00	2,000,000.00	2,006,160.00	6,160.00	
FEDERAL FARM CREDIT BANK	12/12/16	12/12/19	Aaa	AA+	1.450	1.450	2,000,000.00	2,000,000.00	1,996,740.00	(3,260.00)	
FEDERAL HOME LOAN BANK	09/13/13	09/14/18	Aaa	AA+	2.000	1.910	2,000,000.00	2,002,479.97	2,022,140.00	19,660.03	
FEDERAL HOME LOAN BANK	01/17/14	04/17/18	Aaa	AA+	1.480	1.480	2,000,000.00	2,000,000.00	2,003,720.00	3,720.00	
FEDERAL HOME LOAN BANK	10/12/16	10/12/21	Aaa	AA+	1.700	1.700	2,000,000.00	2,000,000.00	1,952,200.00	(47,800.00)	Callable 04/12/17, then qtrly
FEDERAL HOME LOAN BANK	11/23/16	11/23/21	Aaa	AA+	1.650	1.650	2,000,000.00	2,000,000.00	1,958,460.00	(41,540.00)	Callable 05/23/17, then qtrly
FEDERAL HOME LOAN BANK	12/28/16	12/28/21	Aaa	AA+	1.625	2.351	2,000,000.00	2,000,000.00	1,997,860.00	(2,140.00)	SU 1.625%-3.75%, Call 06/28/17, then qtrly
FEDERAL HOME LOAN BANK	12/16/13	12/14/18	Aaa	AA+	1.750	1.650	2,000,000.00	2,003,252.51	2,016,740.00	13,487.49	
FEDERAL HOME LOAN BANK	06/18/14	06/09/17	Aaa	AA+	1.000	1.003	2,000,000.00	1,999,987.30	2,000,560.00	572.70	
FEDERAL HOME LOAN BANK	11/22/16	11/22/21	Aaa	AA+	1.750	1.750	2,000,000.00	2,000,000.00	1,976,240.00	(23,760.00)	
FEDERAL HOME LOAN BANK	12/15/16	06/15/20	Aaa	AA+	1.500	1.500	2,000,000.00	2,000,000.00	1,981,860.00	(18,140.00)	Callable 12/15/17, once
FEDERAL HOME LOAN MTG CORP	12/30/16	12/30/21	Aaa	AA+	2.050	2.050	2,000,000.00	2,000,000.00	1,988,380.00	(11,620.00)	Callable 06/30/17, then qtrly
FEDERAL HOME LOAN MTG CORP	01/17/17	01/17/20	Aaa	AA+	1.500	1.500	2,000,000.00	2,000,000.00	1,996,820.00	(3,180.00)	
FEDERAL HOME LOAN MTG CORP	02/28/17	02/25/19	Aaa	AA+	1.400	1.400	2,000,000.00	2,000,000.00	1,998,580.00	(1,420.00)	Callable 08/25/17, then qtrly

**CITY OF SANTA BARBARA**  
**Investment Portfolio**  
**March 31, 2017**

DESCRIPTION	PURCHASE DATE	MATURITY DATE	QUALITY RATING		STATED RATE	YIELD AT 365	FACE VALUE	BOOK VALUE	MARKET VALUE	BOOK GAIN/(LOSS)	COMMENTS
			MOODY'S	S & P							
FEDERAL HOME LOAN MTG CORP	02/28/17	02/25/22	Aaa	AA+	2.375	2.375	2,000,000.00	2,000,000.00	1,998,960.00	(1,040.00)	Callable 05/25/17, then qtrly
FEDERAL HOME LOAN MTG CORP	02/27/17	11/27/20	Aaa	AA+	1.850	1.850	2,000,000.00	2,000,000.00	1,998,520.00	(1,480.00)	Callable 11/27/17, once
FEDERAL HOME LOAN MTG CORP	03/16/17	09/16/21	Aaa	AA+	2.000	2.000	2,000,000.00	2,000,000.00	1,989,780.00	(10,220.00)	Callable 03/16/18, once
FEDERAL HOME LOAN MTG CORP	10/27/16	10/27/21	Aaa	AA+	1.400	1.657	2,000,000.00	2,000,000.00	1,947,200.00	(52,800.00)	SU 1.4%-3%, Call 04/27/17, then qtrly
FEDERAL HOME LOAN MTG CORP	01/26/17	01/26/22	Aaa	AA+	2.200	2.200	2,000,000.00	2,000,000.00	1,995,620.00	(4,380.00)	Callable 01/26/18, then qtrly
FEDERAL HOME LOAN MTG CORP	03/29/17	03/29/21	Aaa	AA+	2.000	2.000	2,000,000.00	2,000,000.00	1,998,760.00	(1,240.00)	Callable 03/29/18, once
FEDERAL HOME LOAN MTG CORP	11/20/13	09/29/17	Aaa	AA+	1.000	1.030	1,000,000.00	999,853.91	1,000,220.00	366.09	
FEDERAL HOME LOAN MTG CORP	09/29/16	09/29/21	Aaa	AA+	1.250	1.858	2,000,000.00	2,000,000.00	1,969,680.00	(30,320.00)	SU 1.25%-3.5% Call 06/29/17, then qtrly
FEDERAL HOME LOAN MTG CORP	02/17/17	02/17/22	Aaa	AA+	2.250	2.418	2,000,000.00	2,000,000.00	1,998,600.00	(1,400.00)	SU 2.25%-3% Call 05/17/17, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/15/13	10/26/17	Aaa	AA+	0.875	1.062	2,000,000.00	1,997,919.70	1,998,560.00	640.30	
FEDERAL NATL MORTGAGE ASSN	12/11/13	11/27/18	Aaa	AA+	1.625	1.606	2,000,000.00	2,000,600.67	2,012,240.00	11,639.33	
FEDERAL NATL MORTGAGE ASSN	05/26/16	05/26/20	Aaa	AA+	1.375	1.375	2,000,000.00	2,000,000.00	1,968,260.00	(31,740.00)	Callable 05/26/17, once
FEDERAL NATL MORTGAGE ASSN	08/16/16	08/16/21	Aaa	AA+	1.500	1.500	2,000,000.00	2,000,000.00	1,930,260.00	(69,740.00)	Callable 08/16/17, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/27/15	11/27/19	Aaa	AA+	1.125	1.678	2,000,000.00	2,000,000.00	1,998,200.00	(1,800.00)	SU 1.125%-2.250%, Call 11/27/17, once
FEDERAL NATL MORTGAGE ASSN	07/26/16	07/26/19	Aaa	AA+	1.125	1.125	2,000,000.00	2,000,000.00	1,983,160.00	(16,840.00)	Callable 07/26/17, once
FEDERAL NATL MORTGAGE ASSN	09/29/16	09/29/21	Aaa	AA+	1.600	1.600	2,000,000.00	2,000,000.00	1,947,800.00	(52,200.00)	Callable 06/29/17, then qtrly
FEDERAL NATL MORTGAGE ASSN	02/05/13	02/05/18	Aaa	AA+	1.000	1.000	2,000,000.00	2,000,000.00	1,993,700.00	(6,300.00)	Callable 05/05/17, then qtrly
FEDERAL NATL MORTGAGE ASSN	11/20/13	10/26/17	Aaa	AA+	0.875	1.070	2,000,000.00	1,997,828.39	1,998,560.00	731.61	
FEDERAL NATL MORTGAGE ASSN	05/26/16	11/26/19	Aaa	AA+	1.300	1.300	2,000,000.00	2,000,000.00	1,984,340.00	(15,660.00)	Callable 05/26/17, once
<b>Subtotal, Federal Agencies</b>							<b>77,000,000.00</b>	<b>77,001,922.45</b>	<b>76,652,760.00</b>	<b>(349,162.45)</b>	
<b>CORPORATE/MEDIUM TERM NOTES</b>											
BERKSHIRE HATHAWAY INC	11/29/13	02/09/18	Aa2	AA	1.550	1.550	2,000,000.00	2,000,000.00	2,001,440.00	1,440.00	
GENERAL ELECTRIC CAPITAL CORP	01/14/14	01/14/19	A1	AA-	2.300	2.250	2,000,000.00	2,001,678.94	2,027,780.00	26,101.06	
TOYOTA MOTOR CREDIT	11/20/15	07/13/18	Aa3	AA-	1.550	1.408	2,000,000.00	2,003,558.32	2,002,120.00	(1,438.32)	
TOYOTA MOTOR CREDIT	09/15/16	05/20/19	Aa3	AA-	1.400	1.307	2,000,000.00	2,003,888.83	1,984,040.00	(19,848.83)	
WELLS FARGO BANK NA	09/15/16	05/24/19	Aa2	AA-	1.750	1.377	2,000,000.00	2,015,651.46	1,993,680.00	(21,971.46)	
<b>Subtotal, Corporate Securities</b>							<b>10,000,000.00</b>	<b>10,024,777.55</b>	<b>10,009,060.00</b>	<b>(15,717.55)</b>	
<b>SB AIRPORT PROMISSORY NOTE (LT)</b>											
SANTA BARBARA AIRPORT	07/14/09	06/30/29	-	-	3.500	4.195	4,628,681.16	4,628,681.16	4,628,681.16	0.00	
<b>Subtotal, SBA Note</b>							<b>4,628,681.16</b>	<b>4,628,681.16</b>	<b>4,628,681.16</b>	<b>0.00</b>	
<b>CHECKING ACCOUNT</b>											
MUFG UNION BANK NA CHKNG ACCNT	-	-	-	-	0.400	0.400	15,137,993.79	15,137,993.79	15,137,993.79	0.00	
<b>Subtotal, Checking Account</b>							<b>15,137,993.79</b>	<b>15,137,993.79</b>	<b>15,137,993.79</b>	<b>0.00</b>	
<b>TOTALS</b>							<b>168,766,674.95</b>	<b>168,777,858.50</b>	<b>168,436,179.95</b>	<b>(341,678.55)</b>	

Market values have been obtained from the City's safekeeping agent, MUFG Union Bank NA - The Private Bank (UBTPB). UBTPB uses Interactive Data Pricing Service, Bloomberg and DTC.

# INVESTMENT YIELDS



Market Gain/Loss (Dollars in Millions)

Month	Market Gain/Loss (Millions)
Mar'16	\$0.525
Apr'16	\$0.479
May'16	\$0.398
Jun'16	\$0.590
Jul'16	\$0.521
Aug'16	\$0.412
Sep'16	\$0.405
Oct'16	\$0.280
Nov'16	(\$0.210)
Dec'16	(\$0.337)
Jan'17	(\$0.295)
Feb'17	(\$0.259)
Mar'17	(\$0.342)

