



CITY OF SANTA BARBARA

COUNCIL AGENDA REPORT

AGENDA DATE: October 2, 2007
TO: Mayor and Councilmembers
FROM: Treasury Division, Finance Department
SUBJECT: August 2007 Investment Report

RECOMMENDATION:

That Finance Committee review the August 2007 Investment Report

DISCUSSION:

The attached investment report includes Investment Activity, Interest Revenue, a Summary of Cash and Investments, and Investment Portfolio detail as of August 31, 2007.

ATTACHMENT: August 2007 Investment Report

SUBMITTED BY: Robert D. Peirson, Finance Director

APPROVED BY: City Administrator's Office

REVIEWED BY: _____ Finance _____ Attorney

Agenda Item No. _____

CITY OF SANTA BARBARA
Activity and Interest Report
August 31, 2007

INVESTMENT ACTIVITY

PURCHASES OR DEPOSITS

8/08	LAIF Deposit/City	\$ 1,500,000
8/15	LAIF Deposit/City	3,000,000
8/16	LAIF Deposit/City	4,000,000
8/20	LAIF Deposit/City	1,000,000
8/27	LAIF Deposit/City	1,000,000
		<u>\$ 10,500,000</u>

SALES, MATURITIES, CALLS OR WITHDRAWALS

8/02	LAIF Withdrawal/City	\$ (2,000,000)
8/15	Federal Home Loan Bank (FHLB) Maturity	(2,000,000)
8/15	Federal Home Loan Bank (FHLB) Maturity	(2,000,000)
8/15	Federal Home Loan Bank (FHLB) Maturity	(1,000,000)
8/27	Federal Home Loan Bank (FHLB) Maturity	(1,000,000)
8/30	LAIF Withdrawal/City	(1,000,000)
8/31	LAIF Withdrawal/RDA	(2,000,000)
	Totals	<u>\$ (11,000,000)</u>

ACTIVITY TOTAL

\$ (500,000)

INTEREST REVENUE

POOLED INVESTMENTS

Interest Earned on Investments	\$ 532,266
Amortization	40,101
SBB&T Sweep Account Interest	11,795
SBB&T Trust Account M/M Interest	1,031
Totals	<u>\$ 585,192</u>

RDA INVESTMENTS

Interest Earned on Investments (LAIF)	<u>\$ 71,055</u>
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TOTAL INTEREST EARNED

\$ 656,247