



CITY OF SANTA BARBARA

FINANCE COMMITTEE AGENDA REPORT

AGENDA DATE: April 29, 2008
TO: Finance Committee
FROM: Administration Division, Finance Department
SUBJECT: Review Of The Recommended Budget For Fiscal Year 2009

RECOMMENDATION:

That the Finance Committee hear a presentation on the following budget-related issues:

- A. A continuation of the discussion on departmental appropriations by program;
- B. General Fund revenue assumptions and projections; and
- C. General Fund Multi-Year Forecast update.

DISCUSSION:

On April 15, 2008, the Finance Committee compiled a list of topics for the Committee's review of the recommended budget for fiscal year 2009.

On April 22, 2008, the Committee began the review of the General Fund balancing strategy and adjustments and the departmental appropriations by program.

At today's meeting, staff will continue the review of the departmental adjustments by program and present an overview of major General Fund revenue projections, including a review of recent trends and assumptions for the revenue projections contained in the recommended budget for fiscal year 2009. This will lead to a review of the updated General Fund multi-year forecast.

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APPROVED BY: City Administrator's Office