



CITY OF SANTA BARBARA

FINANCE COMMITTEE AGENDA REPORT

AGENDA DATE: April 15, 2008
TO: Finance Committee
FROM: Administration Division, Finance Department
SUBJECT: Finance Committee Review Of The Recommended Budget For Fiscal Year 2009

RECOMMENDATION:

That the Finance Committee provide guidance to Staff on the issues and topics to be reviewed by the Committee during review of the Recommended Operating and Capital Budget for Fiscal Year 2009.

DISCUSSION:

The City Administrator's Recommended Operating and Capital Budget for Fiscal Year 2009 will be filed with the City Council on Tuesday, April 15, 2008. Staff has tentatively scheduled the completion of Finance Committee's budget review at a special meeting scheduled on Wednesday, May 28, 2008, at which time the Committee will decide on its recommendations to the Council. Between these two dates, the Finance Committee will have the opportunity to review various aspects of the recommended budget.

As part of the City Council's budget review process, each department will make a presentation on their proposed budget including a review of the budget adjustments made to the second year of the two-year plan, performance measures and objectives, and any other significant staffing and operational changes planned next fiscal year. As in the recent past, Staff recommends that the Finance Committee avoid duplicating these full department-by-department presentations and focus their review on specific topics of interest to the Committee.

As a start, Staff recommends that the Finance Committee's review include the following topics:

1. General Fund revenue projections and assumptions
2. General Fund multi-year projections
3. General Fund balancing strategy and adjustments
4. Community Development fees and revenues
5. Parks and Recreation and Police departments – Youth Programs

REVIEWED BY: _____ Finance _____ Attorney

Agenda Item No. _____

Staff will add to this list any other topics that the Committee would like to include in its review of the budget. Once the list of topics has been finalized, Staff will return to the Committee with a schedule of dates and topics.

PREPARED BY: Jill Taura, Budget Manager

SUBMITTED BY: Robert D. Peirson, Finance Director

APPROVED BY: City Administrator's Office