

CITY OF SANTA BARBARA  
**FINANCE COMMITTEE**  
SPECIAL MEETING AGENDA

DATE: April 15, 2008  
TIME: 12:00 p.m.  
PLACE: David Gebhard Public Meeting Room  
630 Garden Street

Roger L. Horton, Chair  
Helene Schneider  
Iya Falcone

Office of the City  
Administrator

Office of the Finance  
Director

James L. Armstrong  
City Administrator

Robert D. Peirson  
Finance Director

**ITEMS TO BE CONSIDERED:**

**1. Subject: Acquisition Loan To City's Housing Authority For 512-518 Bath Street**

Recommendation: That the Finance Committee consider and recommend to the Agency Board approval of a \$4.8 million loan of Redevelopment Agency housing funds to the City's Housing Authority for acquisition and landbanking of a new affordable housing project site located at 512-518 Bath with funding contingent upon Agency Counsel's review and approval of issues related to title and environmental review, and appropriate \$4.8 million from the Agency's housing fund unappropriated reserves.

**2. Subject: Carrillo Recreation Center Seismic Renovation And Rehabilitation**

Recommendation: That the Finance Committee recommend that:

- A. Redevelopment Agency (RDA) Board appropriate additional RDA funds in the amount of \$3.2 million for the Carrillo Recreation Center Seismic Renovation and Rehabilitation project; and
- B. City Council direct staff to proceed with final design.

**3. Subject: Finance Committee Review Of The Recommended Budget For Fiscal Year 2009**

Recommendation: That the Finance Committee provide guidance to Staff on the issues and topics to be reviewed by the Committee during review of the Recommended Operating and Capital Budget for Fiscal Year 2009.