

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING A SEVEN-YEAR LEASE WITH THE SANTA BARBARA SAILING CLUB, EFFECTIVE JANUARY 22, 2009, FOR AN 8,677 SQUARE FOOT BOAT STORAGE YARD AT 118 HARBOR WAY, AT AN INITIAL BASE RENT OF \$1,443 PER MONTH, SUBJECT TO ANNUAL COST OF LIVING INCREASES

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, the Council of the City of Santa Barbara approves a Seven-Year Lease With The Santa Barbara Sailing Club, Effective January 22, 2009, for an 8,677 Square Foot Boat Storage Yard at 118 Harbor Way, at an Initial Base Rent of \$1,443 per Month, Subject to Annual Cost of Living Increases.