

CITY OF SANTA BARBARA
FINANCE COMMITTEE
SPECIAL MEETING AGENDA

DATE: April 22, 2008
TIME: 12:00 p.m.
PLACE: David Gebhard Public Meeting Room
630 Garden Street

Roger L. Horton, Chair
Helene Schneider
Iya Falcone

Office of the City
Administrator

Office of the Finance
Director

James L. Armstrong
City Administrator

Robert D. Peirson
Finance Director

ITEMS TO BE CONSIDERED:

1. Subject: Predevelopment Loan To Transition House For New Affordable Units At 421 East Cota

Recommendation: That the Finance Committee consider and recommend to Council approval of a \$100,000 loan of federal Home Investment Partnerships Program (HOME) funds to Transition House for predevelopment of a new low-income rental housing project located at 421 East Cota Street.

2. Subject: Finance Committee Review Of The Recommended Budget For Fiscal Year 2009

Recommendation: That the Finance Committee:

- A. Hear a presentation on the following budget-related issues:
 1. Departmental appropriations by program; and,
 2. General Fund balancing strategy and adjustments.
- B. Review and approve the Committee's Budget Review Schedule.