

CITY OF SANTA BARBARA  
**FINANCE COMMITTEE**  
SPECIAL MEETING AGENDA

DATE: March 3, 2009

TIME: 12:00 p.m.

PLACE: David Gebhard Public Meeting Room  
630 Garden Street

Roger L. Horton, Chair

Helene Schneider

Iya Falcone

James L. Armstrong  
City Administrator

Robert D. Peirson  
Finance Director

**ITEMS TO BE CONSIDERED:**

**1. Subject: Fiscal Year 2009 Mid-Year Review**

Recommendation: That the Finance Committee recommend that Council:

- A. Hear a report from staff on the status of revenues and expenditures in relation to budget as of December 31, 2008;
- B. Accept the Fiscal Year 2009 Interim Financial Statements for the Six Months Ended December 31, 2008; and
- C. Approve the adjustments to appropriations and estimated revenues as shown in the Schedule of Recommended Mid-Year Budget Adjustments.

(See Council Agenda Item No. 6)

**2. Subject: Infrastructure Financing Task Force Recommendations-  
Review Of Financial And Reserve Policies**

Recommendation: That the Finance Committee review the Infrastructure Financing Taskforce's recommendations on the City's financial and reserve policies.