



# CITY OF SANTA BARBARA

## FINANCE COMMITTEE AGENDA REPORT

**AGENDA DATE:** April 28, 2009  
**TO:** Finance Committee  
**FROM:** Administration Division, Finance Department  
**SUBJECT:** Fiscal Year 2010 Recommended Operating And Capital Budget

### RECOMMENDATION:

That the Finance Committee hear presentations covering the General Fund revenue estimates and growth rate assumptions, an update to the General Fund multi-year forecast, and the status of reserve balances for all City funds in connection with the review of the Fiscal Year 2010 Recommended Budget.

### DISCUSSION:

On Tuesday, April 21, 2009, the Finance Committee approved the Committee's budget review schedule and topics in connection with the filing of the Fiscal Year 2010 Recommended Budget. The approved budget review schedule is attached to this report.

Today's meeting will include a discussion of General Fund revenue assumptions and projections used to develop the estimated revenues included in the fiscal year 2010 recommended budget; a review of the recently updated General Fund multi-year forecast; and a review of City wide reserve balances.

**ATTACHMENT:** Finance Committee Budget Review Schedule  
**PREPARED BY:** Robert Samario, Assistant Finance Director  
**SUBMITTED BY:** Robert D. Peirson, Finance Director  
**APPROVED BY:** City Administrator's Office

**CITY OF SANTA BARBARA**  
**Finance Committee Review Schedule**  
**Fiscal Year 2010 Recommended Budget**

<b>Meeting Date and Time</b>	<b>Department</b>
<b>Tuesday, April 28, 2009</b> 12:00 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund revenue assumptions and projections</li> <li>➤ General Fund multi-year forecast</li> <li>➤ Review of City wide reserves</li> </ul>
<b>Tuesday, May 5, 2009</b> 12:00 p.m.	<ul style="list-style-type: none"> <li>➤ Capital program budget</li> </ul>
<b>Tuesday, May 12, 2009</b> 12:00 pm	<ul style="list-style-type: none"> <li>➤ General Fund department revenues and proposed fees</li> </ul>
<b>Tuesday, May 19, 2009</b> 12:00 pm	<ul style="list-style-type: none"> <li>➤ Enterprise Fund revenues and proposed fees</li> </ul>
<b>Tuesday, June 2, 2009</b> 12:00 pm	<ul style="list-style-type: none"> <li>➤ Staff recommended adjustments (if any)</li> </ul>