

CITY OF SANTA BARBARA

FINANCE COMMITTEE

MEETING AGENDA

DATE: April 14, 2009

Roger L. Horton, Chair

TIME: 12:30 p.m.

Helene Schneider

PLACE: David Gebhard Public Meeting Room
630 Garden Street

Iya Falcone

James L. Armstrong
City Administrator

Robert D. Peirson
Finance Director

ITEMS TO BE CONSIDERED:

- 1. Subject: Redevelopment Agency Fiscal Year 2009 Interim Financial Statements For The Seven Months Ended January 31, 2009**

Recommendation: That the Finance Committee recommend that the Redevelopment Agency Board accept the Redevelopment Agency Fiscal Year 2009 Interim Financial Statements for the Seven Months Ended January 31, 2009.
(See Council/Redevelopment Agency Agenda Item No. 10)

- 2. Subject: Redevelopment Agency Fiscal Year 2009 Interim Financial Statements For The Eight Months Ended February 28, 2009**

Recommendation: That the Finance Committee recommend that the Redevelopment Agency Board accept the Redevelopment Agency Fiscal Year 2009 Interim Financial Statements for the Eight Months Ended February 28, 2009.
(See Council/Redevelopment Agency Agenda Item No. 11)

- 3. Subject: Fiscal Year 2009 Interim Financial Statements For The Seven Months Ended January 31, 2009**

Recommendation: That the Finance Committee recommend that Council accept the Fiscal Year 2009 Interim Financial Statements for the Seven Months Ended January 31, 2009.
(See Council/Redevelopment Agency Agenda Item No. 5)

4. Subject: Fiscal Year 2009 Interim Financial Statements For The Eight Months Ended February 28, 2009

Recommendation: That the Finance Committee recommend that Council accept the Fiscal Year 2009 Interim Financial Statements for the Eight Months Ended February 28, 2009.

(See Council/Redevelopment Agency Agenda Item No. 6)

5. Subject: Airport Terminal Project – City Financing Of Joint Use Rental Car Facility

Recommendation: That the Finance Committee recommend that Council:

- A. Authorize the Airport Director to execute, in a form acceptable to the City Attorney, Amendment Number 2 to the Airport Promissory Note dated July 1, 2008, in the amount of \$7.8 million, to extend the maturity date of said promissory note from June 30, 2009, to July 13, 2009;
- B. Authorize the Airport Director to execute, in a form acceptable to the City Attorney, a \$7.3 million Airport Promissory Note at an interest rate of the higher of 6.5% or the LAIF rate, but not to exceed 9%, and with a 20-year term, to finance the recently constructed Joint Use Rental Car Facility; and
- C. Authorize the Finance Director to purchase the Airport's 20-year Airport Promissory Note on behalf of the City's investment portfolio.

(See Council/Redevelopment Agency Agenda Item No. 17)