

REDEVELOPMENT AGENCY
OF THE
CITY OF SANTA BARBARA

INTERIM FINANCIAL STATEMENTS
FISCAL YEAR 2009
FOR THE NINE MONTHS
ENDED MARCH 31, 2009

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA

General Fund

Interim Statement of Revenues, Expenditures and Encumbrances

For the Nine Months Ended March 31, 2009 (75% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Incremental Property Taxes	\$ 14,414,400	\$ 9,475,342	\$ -	\$ 4,939,058	65.74%
Investment Income	200,000	325,890	-	(125,890)	162.95%
Interest Loans	5,000	28,760	-	(23,760)	575.20%
Underground Tank Abatement	-	108,937	-	(108,937)	0.00%
Rents	48,000	48,192	-	(192)	100.40%
Miscellaneous	1,389	1,456	-	(67)	104.82%
Total Revenues	<u>14,668,789</u>	<u>9,988,577</u>	<u>-</u>	<u>4,680,212</u>	<u>68.09%</u>
Use of Fund Balance	4,985,655	3,739,241	-	-	75.00%
Total Sources	<u>\$ 19,654,444</u>	<u>\$ 13,727,818</u>	<u>\$ -</u>	<u>\$ 4,680,212</u>	<u>69.85%</u>
Expenditures:					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 3,000	\$ 1,331	\$ -	\$ 1,669	44.37%
Mapping, Drafting & Presentation	500	5	-	495	1.00%
Janitorial & Hshld Supplies	100	-	-	100	0.00%
Minor Tools	100	-	-	100	0.00%
Special Supplies & Expenses	5,000	-	-	5,000	0.00%
Building Materials	100	-	-	100	0.00%
Equipment Repair	1,000	394	-	606	39.40%
Professional Services - Contract	841,198	554,895	15,219	271,084	67.77%
Legal Services	185,731	129,772	-	55,959	69.87%
Engineering Services	20,000	7,406	-	12,594	37.03%
Non-Contractual Services	12,000	3,454	-	8,546	28.78%
Meeting & Travel	7,500	3,397	-	4,103	45.29%
Mileage Reimbursement	300	-	-	300	0.00%
Dues, Memberships, & Licenses	13,500	12,381	-	1,119	91.71%
Publications	1,500	305	-	1,195	20.33%
Training	7,500	1,749	-	5,751	23.32%
Advertising	4,000	-	-	4,000	0.00%
Printing and Binding	1,000	233	-	767	23.30%
Postage/Delivery	2,000	522	-	1,478	26.10%
Duplicating	4,000	139	-	3,861	3.48%
Non-Allocated Telephone	1,000	6	-	994	0.60%
Vehicle Fuel	650	836	-	(186)	128.62%
Equipment Rental	1,000	-	-	1,000	0.00%
Total Supplies & Services	<u>1,112,679</u>	<u>716,825</u>	<u>15,219</u>	<u>380,635</u>	<u>65.79%</u>
Allocated Costs:					
Desktop Maint Replacement	27,104	20,328	-	6,776	75.00%
GIS Allocations	5,145	3,859	-	1,286	75.00%
Building Maintenance	1,919	1,439	-	480	75.00%
Planned Maintenance Program	7,260	5,445	-	1,815	75.00%
Vehicle Replacement	5,724	4,293	-	1,431	75.00%
Vehicle Maintenance	4,727	3,545	-	1,182	75.00%
Telephone	2,559	1,919	-	640	75.00%
Custodial	3,951	2,963	-	988	75.00%
Communications	5,014	3,760	-	1,254	75.00%
Allocated Facilities Rent	6,178	4,633	-	1,545	75.00%
Overhead Allocation	567,635	425,726	-	141,909	75.00%
Total Allocated Costs	<u>637,216</u>	<u>477,912</u>	<u>-</u>	<u>159,304</u>	<u>75.00%</u>
Special Projects	2,200,083	464,235	61,456	1,674,392	23.89%
Transfers	13,893,280	12,276,269	-	1,617,011	88.36%
Grants	1,739,907	118,572	121,335	1,500,000	13.79%
Equipment	7,250	4,065	-	3,185	56.07%
Fiscal Agent Charges	11,500	6,532	-	4,968	56.80%
Appropriated Reserve	52,529	7,861	-	44,668	14.97%
Total Expenditures	<u>\$ 19,654,444</u>	<u>\$ 14,072,271</u>	<u>\$ 198,010</u>	<u>\$ 5,384,163</u>	<u>72.61%</u>

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
Housing Fund
Interim Statement of Revenues, Expenditures and Encumbrances
For the Nine Months Ended March 31, 2009 (75% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Incremental Property Taxes	\$ 3,603,600	\$ 2,368,835	\$ -	\$ 1,234,765	65.74%
Investment Income	150,000	111,226	-	38,774	74.15%
Interest Loans	160,000	423,533	-	(263,533)	264.71%
Miscellaneous	534	2,784	-	(2,250)	521.35%
Total Revenues	<u>3,914,134</u>	<u>2,906,378</u>	<u>-</u>	<u>1,007,756</u>	74.25%
Use of Fund Balance	(2,199,853)	(1,649,882)	-	-	75.00%
Total Sources	<u>\$ 1,714,281</u>	<u>\$ 1,256,496</u>	<u>\$ -</u>	<u>\$ 1,007,756</u>	73.30%
Expenditures:					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 1,800	\$ 857	\$ -	\$ 943	47.61%
Special Supplies & Expenses	1,800	328	-	1,472	18.22%
Equipment Repair	500	437	-	63	87.40%
Professional Services - Contract	715,811	517,172	-	198,639	72.25%
Legal Services	2,000	-	-	2,000	0.00%
Non-Contractual Services	2,000	1,557	-	443	77.85%
Meeting & Travel	6,000	1,411	-	4,589	23.52%
Mileage Reimbursement	100	-	-	100	0.00%
Dues, Memberships, & Licenses	2,025	1,375	-	650	67.90%
Publications	200	99	-	101	49.50%
Training	5,000	2,469	-	2,531	49.38%
Printing and Binding	-	11	-	(11)	0.00%
Postage/Delivery	500	349	-	151	69.80%
Non-Allocated Telephone	500	172	-	328	34.40%
Equipment Rental	100	-	-	100	0.00%
Total Supplies & Services	<u>738,336</u>	<u>526,237</u>	<u>-</u>	<u>212,099</u>	71.27%
Allocated Costs:					
Desktop Maintance Replacement	8,131	6,098	-	2,033	75.00%
GIS Allocations	2,573	1,930	-	643	75.00%
Building Maintance	960	720	-	240	75.00%
Planned Maintenance Program	4,302	3,227	-	1,076	75.00%
Telephone	1,378	1,033	-	345	75.00%
Custodial	2,007	1,505	-	502	75.00%
Communications	3,115	2,336	-	779	75.00%
Allocated Facilities Rent	3,661	2,746	-	915	75.00%
Overhead Allocation	100,204	75,153	-	25,051	75.00%
Total Allocated Costs	<u>126,331</u>	<u>94,748</u>	<u>-</u>	<u>31,583</u>	75.00%
Transfers	5,464	1,603	-	3,861	29.34%
Equipment	7,500	1,080	-	6,420	14.40%
Housing Activity	139,329	195,388	-	(56,059)	140.23%
Principal	455,000	455,000	-	-	100.00%
Interest	181,650	181,650	-	-	100.00%
Fiscal Agent Charges	-	1,265	-	(1,265)	100.00%
Loan Forgiveness	-	404,000	-	(404,000)	100.00%
Appropriated Reserve	60,671	-	-	60,671	0.00%
Total Expenditures	<u>\$ 1,714,281</u>	<u>\$ 1,860,971</u>	<u>\$ -</u>	<u>\$ (146,690)</u>	108.56%

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
Capital Projects Fund
Interim Statement of Revenues, Expenditures and Encumbrances
For the Nine Months Ended March 31, 2009 (75% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Transfers-In	\$ 6,377,196	\$ 4,757,235	\$ -	\$ 1,619,961	74.60%
Total Revenues	<u>6,377,196</u>	<u>4,757,235</u>	<u>-</u>	<u>-</u>	<u>74.60%</u>
Use of Fund Balance	<u>7,763,254</u>	<u>5,822,433</u>	<u>-</u>	<u>-</u>	<u>75.00%</u>
Total Sources	<u><u>\$ 14,140,450</u></u>	<u><u>\$ 10,579,668</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>74.82%</u></u>
Expenditures:					
Finished					
Soil Remediation-Casas Las Granadas	\$ 2,345	\$ -	\$ -	\$ 2,345	0.00%
Coffee Cat Pedestrian Improvements	147,297	129,930	-	17,367	88.21%
Plaza Vera Cruz	86,989	86,989	-	-	100.00%
617 Garden - Mental Health	1,200,000	1,200,000	-	-	100.00%
Construction Phase					
IPM - Sustainable Park Improvements	11,304	1,793	9,511	-	100.00%
Fire Station #1 Remodel	1,189,900	540,466	594,108	55,326	95.35%
PD Locker Room Upgrade	7,918,660	246,280	125,140	7,547,240	4.69%
Underground Tank Abatement	330,000	285,405	2,500	42,095	87.24%
Design Phase					
Carrillo Rec Center Restoration	2,200,000	-	-	2,200,000	0.00%
Planning Phase					
Opportunity Acquisition Fund	366,500	-	-	366,500	0.00%
Fire Station #1 EOC	339,000	5,238	260,000	73,762	78.24%
Housing Fund Contingency Account	348,455	-	-	348,455	0.00%
Total Expenditures	<u><u>\$ 14,140,450</u></u>	<u><u>\$ 2,496,101</u></u>	<u><u>\$ 991,259</u></u>	<u><u>\$ 10,653,090</u></u>	<u><u>24.66%</u></u>

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
RDA Bonds - Series 2001A
Interim Statement of Revenues, Expenditures and Encumbrances
For the Nine Months Ended March 31, 2009 (75% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Investment Income	\$ -	\$ 15,355	\$ -	\$ (15,355)	100.00%
Transfers-In	-	4,549,831	-	(4,549,831)	100.00%
Total Revenues	-	4,565,186	-	(4,565,186)	100.00%
Use of Fund Balance	3,919,476	2,939,603	-	-	75.00%
Total Sources	\$ 3,919,476	\$ 7,504,789	\$ -	\$ (4,565,186)	191.47%
Expenditures:					
Interest	\$ -	\$ 1,764,854	\$ -	(1,764,854)	100.00%
Principal	-	2,785,000	-	(2,785,000)	100.00%
Total Non-Capital Expenditures	-	4,549,854	-	(4,549,854)	100.00%
Capital Outlay:					
Finished					
Thompson Av Improvements	200,000	189,381	-	10,619	94.69%
Construction Phase					
East Cabrillo Blvd Sidewalks	754,775	469,932	81,157	203,686	73.01%
Design Phase					
Mission Beach Flood Control	1,964,701	-	-	1,964,701	0.00%
Carrillo Rec Center Restoration	1,000,000	-	-	1,000,000	0.00%
Total Expenditures	\$ 3,919,476	\$ 5,209,167	\$ 81,157	\$ (1,370,848)	134.98%

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
RDA Bonds - Series 2003A
Interim Statement of Revenues, Expenditures and Encumbrances
For the Nine Months Ended March 31, 2009 (75% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	
Revenues:						
Investment Income	\$ -	\$ 755,839	\$ -	\$ (755,839)	100.00%	
Transfers-In	-	2,965,997	-	(2,965,997)	100.00%	
Intergovernmental	-	83,961	-	(83,961)	100.00%	
Total Revenues	-	3,805,797	-	(3,805,797)	100.00%	
Use of Fund Balance	24,808,499	18,606,351	-	-	75.00%	
Total Sources	\$ 24,808,499	\$ 22,412,148	\$ -	\$ (3,805,797)	90.34%	
Expenditures:						
Interest	\$ -	\$ 553,115	\$ -	\$ (553,115)	100.00%	
Total Non-Capital Expenditures	-	553,115	-	(553,115)	100.00%	
Capital Outlay:						
Construction Phase						
3179	IPM - Sustainable Park Improvements	101,000	4,681	96,319	4.63%	
9007	Artist Workspace	696,643	62,499	629,965	9.57%	
9017	Plaza Vera Cruz	65,970	36,145	26,389	94.79%	
9055	Historic Railroad CAR	270,887	149,580	43,000	71.09%	
7999	Fire Station #1 Remodel	4,091,114	2,287,808	1,805,079	100.04%	
8966	Anapamu Open Space Enhancements	187,960	169,913	29,457	106.07%	
Design Phase						
8958	West Beach Pedestrian Improvements	3,098,769	101,471	161,447	8.48%	
8961	Plaza De La Guerra Infrastructure	2,284,073	803	38,290	1.71%	
9068	Westside Community Center	247,967	19,289	6,524	10.41%	
9071	West Downtown Improvement	3,474,294	99,392	106,123	5.92%	
9091	Carrillo Rec Ctr Restoration	3,300,976	240,417	548,914	23.91%	
9082	Adams Parking Lot & Site Imprvmts	166,873	44,832	3,068	28.70%	
Planning Phase						
7911	Mission Creek Flood Control Channel	773,422	12,476	-	1.61%	
8959	Carrillo/Chapala Transit Village	1,882,256	-	-	0.00%	
8975	Waterfront Property Development	1,460,996	-	8,015	0.55%	
7662	Mission Beach Flood Control	535,299	-	-	0.00%	
7665	Helena Parking Lot Development	500,000	-	-	0.00%	
71101	Chase Palm Park Wisteria Arbor	835,000	-	1,545	0.19%	
On-Hold Status						
8962	Visitor Center Condo Purchase	500,000	-	-	500,000	0.00%
8964	Lower State Street Sidewalks	335,000	-	-	335,000	0.00%
Total Expenditures	\$ 24,808,499	\$ 3,782,421	\$ 2,782,030	\$ 18,244,048	26.46%	