

REDEVELOPMENT AGENCY
OF THE
CITY OF SANTA BARBARA

INTERIM FINANCIAL STATEMENTS
FISCAL YEAR 2010
FOR THE ONE MONTH
ENDED JULY 31, 2009

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA

General Fund

Interim Statement of Revenues, Expenditures and Encumbrances

For the One Month Ended July 31, 2009 (8.3% of Fiscal Year)

	Annual Budget	Year-to-date Actual	Encum- brances	Remaining Balance	Percent of Budget
Revenues:					
Incremental Property Taxes	\$ 16,337,400	\$ -	\$ -	\$ 16,337,400	0.00%
Investment Income	264,700	19,938	-	244,762	7.53%
Interest Loans	5,000	-	-	5,000	0.00%
Rents	48,000	4,000	-	44,000	8.33%
Total Revenues	<u>16,655,100</u>	<u>23,938</u>	<u>-</u>	<u>16,631,162</u>	<u>0.14%</u>
Use of Fund Balance	3,039,650	253,304	-	-	8.33%
Total Sources	<u>\$ 19,694,750</u>	<u>\$ 277,242</u>	<u>\$ -</u>	<u>\$ 16,631,162</u>	<u>1.41%</u>
Expenditures:					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 3,000	\$ 169	\$ -	\$ 2,831	5.63%
Mapping, Drafting & Presentation	250	-	-	250	0.00%
Janitorial & Hshld Supplies	100	-	-	100	0.00%
Minor Tools	100	-	-	100	0.00%
Special Supplies & Expenses	5,000	-	-	5,000	0.00%
Building Materials	100	-	-	100	0.00%
Equipment Repair	1,000	-	-	1,000	0.00%
Professional Services - Contract	787,155	45,735	4,142	737,278	6.34%
Legal Services	154,508	10,361	-	144,147	6.71%
Engineering Services	20,000	-	-	20,000	0.00%
Non-Contractual Services	12,000	420	-	11,580	3.50%
Meeting & Travel	7,500	-	-	7,500	0.00%
Mileage Reimbursement	300	-	-	300	0.00%
Dues, Memberships, & Licenses	13,500	-	-	13,500	0.00%
Publications	1,500	-	-	1,500	0.00%
Training	7,500	-	-	7,500	0.00%
Advertising	2,000	-	-	2,000	0.00%
Printing and Binding	3,000	-	-	3,000	0.00%
Postage/Delivery	1,000	102	-	898	10.20%
Non-Allocated Telephone	500	128	-	372	25.60%
Vehicle Fuel	1,300	-	-	1,300	0.00%
Equipment Rental	500	-	-	500	0.00%
Total Supplies & Services	<u>1,021,813</u>	<u>56,915</u>	<u>4,142</u>	<u>960,756</u>	<u>5.98%</u>
Allocated Costs:					
Desktop Maint Replacement	25,207	2,101	-	23,106	8.33%
GIS Allocations	4,785	399	-	4,386	8.33%
Building Maintenance	1,785	149	-	1,636	8.33%
Planned Maintenance Program	6,752	563	-	6,189	8.33%
Vehicle Replacement	5,323	444	-	4,879	8.33%
Vehicle Maintenance	4,396	366	-	4,030	8.33%
Telephone	2,908	242	-	2,666	8.33%
Custodial	3,674	306	-	3,368	8.33%
Communications	4,663	389	-	4,274	8.33%
Property Insurance	8,142	679	-	7,464	8.33%
Allocated Facilities Rent	5,746	479	-	5,267	8.33%
Overhead Allocation	693,628	57,802	-	635,826	8.33%
Total Allocated Costs	<u>767,009</u>	<u>63,917</u>	<u>-</u>	<u>703,092</u>	<u>8.33%</u>
Special Projects	2,196,580	37,821	33,681	2,125,078	3.26%
Transfers	14,015,527	541,667	-	13,473,860	3.86%
Grants	1,545,028	-	45,028	1,500,000	2.91%
Equipment	8,070	-	-	8,070	0.00%
Fiscal Agent Charges	11,500	1,988	-	9,512	17.29%
Appropriated Reserve	129,223	-	18,000	111,223	13.93%
Total Expenditures	<u>\$ 19,694,750</u>	<u>\$ 702,308</u>	<u>\$ 100,851</u>	<u>\$ 18,891,591</u>	<u>4.08%</u>

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
Housing Fund
Interim Statement of Revenues, Expenditures and Encumbrances
For the One Month Ended July 31, 2009 (8.3% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Incremental Property Taxes	\$ 4,084,400	\$ -	\$ -	\$ 4,084,400	0.00%
Investment Income	150,000	8,390	-	141,610	5.59%
Interest Loans	160,000	8,974	-	151,026	5.61%
Total Revenues	<u>4,394,400</u>	<u>17,364</u>	<u>-</u>	<u>4,377,036</u>	<u>0.40%</u>
Use of Fund Balance	68,984	5,749	-	-	8.33%
Total Sources	<u>\$ 4,463,384</u>	<u>\$ 23,113</u>	<u>\$ -</u>	<u>\$ 4,377,036</u>	<u>0.52%</u>
Expenditures:					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 1,800	\$ 169	\$ -	\$ 1,631	9.39%
Special Supplies & Expenses	1,800	-	-	1,800	0.00%
Equipment Repair	500	-	-	500	0.00%
Professional Services - Contract	717,423	50,355	-	667,068	7.02%
Legal Services	2,000	-	-	2,000	0.00%
Non-Contractual Services	2,000	-	-	2,000	0.00%
Meeting & Travel	6,000	-	-	6,000	0.00%
Mileage Reimbursement	100	-	-	100	0.00%
Dues, Memberships, & Licenses	2,025	-	-	2,025	0.00%
Publications	200	-	-	200	0.00%
Training	5,000	-	-	5,000	0.00%
Postage/Delivery	500	-	-	500	0.00%
Non-Allocated Telephone	500	-	-	500	0.00%
Equipment Rental	100	-	-	100	0.00%
Total Supplies & Services	<u>739,948</u>	<u>50,524</u>	<u>-</u>	<u>689,424</u>	<u>6.83%</u>
Allocated Costs:					
Desktop Maintance Replacement	7,562	630	-	6,932	8.33%
GIS Allocations	2,393	199	-	2,194	8.33%
Building Maintance	893	74	-	819	8.33%
Planned Maintenance Program	4,001	333	-	3,668	8.33%
Telephone	969	81	-	888	8.33%
Custodial	1,867	156	-	1,711	8.33%
Communications	2,897	241	-	2,656	8.33%
Insurance	166	14	-	152	8.33%
Allocated Facilities Rent	3,405	284	-	3,121	8.33%
Overhead Allocation	181,432	15,119	-	166,313	8.33%
Total Allocated Costs	<u>205,585</u>	<u>17,132</u>	<u>-</u>	<u>188,453</u>	<u>8.33%</u>
Transfers	829	69	-	760	8.33%
Equipment	2,500	-	-	2,500	0.00%
Housing Activity	2,794,272	-	-	2,794,272	0.00%
Principal	470,000	470,000	-	-	100.00%
Interest	168,950	87,413	-	81,537	51.74%
Fiscal Agent Charges	1,300	-	-	1,300	0.00%
Appropriated Reserve	80,000	-	-	80,000	0.00%
Total Expenditures	<u>\$ 4,463,384</u>	<u>\$ 625,138</u>	<u>\$ -</u>	<u>\$ 3,838,246</u>	<u>14.01%</u>

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
Capital Projects Fund
Interim Statement of Revenues, Expenditures and Encumbrances
For the One Month Ended July 31, 2009 (8.3% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
SB Trust for Historic Preservation	\$ -	\$ 522,180	\$ -	\$ -	100.00%
Transfers-In	6,500,125	541,539	-	5,958,586	8.33%
Total Revenues	6,500,125	1,063,719	-	-	16.36%
Use of Fund Balance	12,208,909	1,017,409	-	-	8.33%
Total Sources	\$ 18,709,034	\$ 2,081,128	\$ -	\$ -	11.12%
Expenditures:					
Finished					
Coffee Cat Pedestrian Improvements	\$ 17,367	\$ -	\$ -	\$ 17,367	0.00%
Construction Phase					
IPM - Sustainable Park Improvements	9,511	-	9,511	-	100.00%
Fire Station #1 Remodel	377,482	68,700	310,690	(1,908)	100.51%
Fire Station #1 EOC	196,064	14,903	136,704	44,457	77.33%
Underground Tank Abatement	23,070	-	-	23,070	0.00%
Design Phase					
Carrillo Rec Center Restoration	2,200,000	-	-	2,200,000	0.00%
Planning Phase					
Opportunity Acquisition Fund	366,500	-	-	366,500	0.00%
RDA Project Contingency Account	7,452,481	-	-	7,452,481	0.00%
Parking Lot Maintenance	192,621	-	-	192,621	0.00%
PD Locker Room Upgrade	7,525,483	9,659	35,132	7,480,692	0.60%
Housing Fund Contingency Account	348,455	-	-	348,455	0.00%
Total Expenditures	\$ 18,709,034	\$ 93,262	\$ 492,037	\$ 18,123,735	3.13%

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
RDA Bonds - Series 2001A
Interim Statement of Revenues, Expenditures and Encumbrances
For the One Month Ended July 31, 2009 (8.3% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Investment Income	\$ -	\$ 38	\$ -	\$ (38)	100.00%
Total Revenues	-	38	-	(38)	100.00%
Use of Fund Balance	3,219,138	268,262	-	-	8.33%
Total Sources	<u>\$ 3,219,138</u>	<u>\$ 268,300</u>	<u>\$ -</u>	<u>\$ (38)</u>	8.33%
Expenditures:					
Capital Outlay:					
Finished					
East Cabrillo Blvd Sidewalks	\$ 254,437	\$ 4,321	\$ 58,148	\$ 191,968	24.55%
Design Phase					
Mission Creek Flood Control @ Depot	1,964,701	-	-	1,964,701	0.00%
Carrillo Rec Center Restoration	1,000,000	-	-	1,000,000	0.00%
Total Expenditures	<u>\$ 3,219,138</u>	<u>\$ 4,321</u>	<u>\$ 58,148</u>	<u>\$ 3,156,669</u>	1.94%

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
RDA Bonds - Series 2003A
Interim Statement of Revenues, Expenditures and Encumbrances
For the One Month Ended July 31, 2009 (8.3% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Intergovernmental	\$ -	\$ 23,513		\$ (23,513)	100.00%
Total Revenues	-	23,513	-	(23,513)	100.00%
Use of Fund Balance	18,764,514	1,563,710	-	-	8.33%
Total Sources	<u>\$ 18,764,514</u>	<u>\$ 1,587,223</u>	<u>\$ -</u>	<u>\$ (23,513)</u>	8.46%
Expenditures:					
Capital Outlay:					
Finished					
Adams Parking Lot & Site Imprvmts	\$ 77,419	\$ 379	\$ 3,901	\$ 73,139	5.53%
Anapamu Open Space Enhancements	2,464	-	-	2,464	0.00%
Historic Railroad CAR	24,646	4,865	-	19,781	19.74%
Construction Phase					
IPM - Sustainable Park Improvements	94,909	-	-	94,909	0.00%
Fire Station #1 Remodel	40,015	28,652	11,009	354	99.12%
West Beach Pedestrian Improvements	2,565,901	31,038	2,018,297	516,566	79.87%
Artist Workspace	612,042	4,126	34,819	573,097	6.36%
West Downtown Improvement	3,143,824	12,696	2,624,900	506,228	83.90%
Carrillo Rec Ctr Restoration	2,897,579	10,764	227,723	2,659,092	8.23%
Design Phase					
Plaza De La Guerra Infrastructure	2,282,158	-	38,290	2,243,868	1.68%
Westside Community Center	216,066	-	11,223	204,843	5.19%
Planning Phase					
Mission Creek Flood Control - Park Development	759,142	-	-	759,142	0.00%
Carrillo/Chapala Transit Village	1,882,256	-	-	1,882,256	0.00%
Waterfront Property Development	1,460,996	-	-	1,460,996	0.00%
Mission Creek Flood Control @ Depot	535,299	-	-	535,299	0.00%
Helena Parking Lot Development	499,798	1,044	-	498,754	0.21%
Chase Palm Park Wisteria Arbor	835,000	-	1,545	833,455	0.19%
On-Hold Status					
Visitor Center Condo Purchase	500,000	-	-	500,000	0.00%
Lower State Street Sidewalks	335,000	-	-	335,000	0.00%
Total Expenditures	<u>\$ 18,764,514</u>	<u>\$ 93,564</u>	<u>\$ 4,971,707</u>	<u>\$ 13,699,243</u>	26.99%