

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING AND ADOPTING THE FINDINGS REQUIRED BY HEALTH AND SAFETY CODE SECTION 33445 FOR THE FUNDING OF CAPITAL IMPROVEMENTS TO REDEVELOPMENT AGENCY OWNED PARKING STRUCTURES 2, 9 AND 10

WHEREAS, the Redevelopment Agency of the City of Santa Barbara is undertaking certain activities for the planning and execution of redevelopment projects in the Central City Redevelopment Project Area;

WHEREAS, the proposed improvements to Parking Structures 2, 9 and 10 owned by the Redevelopment Agency will encourage pedestrian activity by locals and tourists in the immediate area of the parking structures and in the larger Central City Redevelopment Project Area; and

WHEREAS, the Redevelopment Agency's funding of the proposed improvements to Parking Structures 2, 9 and 10 will benefit the Central City Redevelopment Project Area by encouraging pedestrian and tourist activity, which increases the vitality of the project area by encouraging economic activity by locals and visitors, encouraging public and private improvements, and eliminating blight and the conditions that lead to blight.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SANTA BARBARA AS FOLLOWS:

SECTION 1. The proposed improvements to Redevelopment Agency owned Parking Structures 2, 9 and 10 to be funded by the Redevelopment Agency, are consistent with the Implementation Plan adopted pursuant to Health and Safety Code section 33490 and are of benefit to the Central City Redevelopment Project Area, as the improvements will encourage pedestrian activity by locals and tourists and enhance the condition of the existing parking structures.

SECTION 2. No other reasonable means of financing the improvements to Parking Structures 2, 9 and 10 is available.

SECTION 3. The payment of Redevelopment Agency funds for the improvements will eliminate blighting conditions in the Project Area by encouraging pedestrian and tourist activity. An increase in these activities improves the vitality of the project area by encouraging economic activity by locals and visitors, and will lead to additional public and private improvements, thereby eliminating blight and the conditions that lead to blight.