

CITY OF SANTA BARBARA
FINANCE COMMITTEE
SPECIAL MEETING AGENDA

DATE: March 30, 2010

Das Williams, Chair

TIME: 12:00 p.m.

Dale Francisco

PLACE: David Gebhard Public Meeting Room
630 Garden Street

Michael Self

James L. Armstrong
City Administrator

Robert Samario
Interim Finance Director

ITEMS TO BE CONSIDERED:

1. Subject: Six-Year Capital Improvement Program For Fiscal Years 2011 Through 2016

Recommendation: That the Finance Committee review the Six-Year Capital Improvement Program (CIP) for Fiscal Years 2011 through 2016.

2. Subject: Fiscal Year 2010 Budget Balancing And Adjustments

Recommendation: That the Finance Committee recommend:

- A. That Council hear a report from staff, as a follow up to the special budget work session held on February 25, 2010, to continue the discussion of recommended measures to help offset projected General Fund revenue shortfalls in Fiscal Year 2010;
- B. That Council approve the transfer of \$480,000 from the Self-Insurance Fund to the General Fund representing charges allocated to the General Fund above amounts needed to fund the General Fund's portion of the Fiscal Year 2010 workers' compensation and liability programs based on an analysis of claims paid to date;
- C. That Council approve the transfer of \$440,000 from the Solid Waste Fund to the General Fund representing unrestricted funds intended to reimburse the City's General Fund for the use of the City's public right-of-way; and
- D. That the Redevelopment Agency Board allocate and authorize the expenditure of up to \$480,000 from the Agency's Project Contingency Account to fund the required relocation lease costs of the Fire Department's Administrative Staff due to the Agency-funded Fire Station No. 1 Annex Renovation Project.

(See Council/Redevelopment Agency Agenda Item No. 15)