



CITY OF SANTA BARBARA

FINANCE COMMITTEE AGENDA REPORT

AGENDA DATE: April 27, 2010
TO: Finance Committee
FROM: Administration Division, Finance Department
SUBJECT: Finance Committee Review Of Fiscal Year 2011 Recommended Budget

RECOMMENDATION:

That the Finance Committee hear a report from staff relating to the Fiscal Year 2011 Recommended Budget.

DISCUSSION:

On Tuesday, April 20, 2010, the Finance Committee approved the Committee's budget review schedule and topics in connection with the filing of the Fiscal Year 2011 Recommended Budget. The approved budget review schedule is attached to this report.

Today's meeting will include a discussion of four topics:

1. General Fund balancing strategy
2. General Fund non-departmental revenues and assumptions
3. General Fund departmental proposed fee changes
4. Streets program revenues

The next meeting will be on Tuesday, May 4, in City Hall starting at 12:00 p.m.

ATTACHMENT: Approved Finance Committee Review Schedule
SUBMITTED BY: Robert Samario, Interim Finance Director
APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Finance Committee Review Schedule
Fiscal Year 2011 Recommended Budget

Meeting Date and Time	Department
<p>Tuesday, April 27, 2010 11:00 a.m. – 2:00 p.m.</p>	<ul style="list-style-type: none"> ➤ General Fund balancing strategy (15 min) ➤ General Fund non-departmental revenues and assumptions (20 min) ➤ General Fund departmental proposed fee changes - Part 1 (1 hour) ➤ Streets Program revenues (30 min) <p>Note: The March 31, 2010 Investment Report will also be on the agenda (10 min)</p>
<p>Tuesday, May 4 12:00 p.m. – 2:00 p.m.</p>	<ul style="list-style-type: none"> ➤ General Fund departmental proposed fee changes - Part 2 (45 minutes) ➤ Downtown Parking – Discussion of PBI A proposed rate changes (30 min) ➤ Golf Enterprise Fund proposed fees (20 min)
<p>Tuesday, May 11 12:00 p.m. – 2:00 p.m.</p>	<ul style="list-style-type: none"> ➤ General Fund departmental proposed fee changes – Part 3, if needed (30 min) ➤ Enterprise Fund proposed fee changes (1 hour 15 min) – Water, Wastewater, Waterfront, Solid Waste
<p>Tuesday, May 25 11:00 a.m. – 2:00 p.m.</p>	<ul style="list-style-type: none"> ➤ Review of Citywide reserve balances and policies (30 min) <p>Note: The following items will also be on the agenda:</p> <ol style="list-style-type: none"> 1. Loan for New Housing Authority Project – Bradley Property (30 min) 2. RDA Fiscal Year 2010 Interim Financial Statements – March 31, 2010 (5 min) 3. 3rd Quarter Review – City Interim Financial Statements (30 min) 4. Follow-up discussion of FY 2010 balancing options: (1) RDA funding of Downtown Parking Fund capital and (2) Pay back of Franchise Fees by Solid Waste Fund to General Fund
<p>Wednesday, May 26 10:00 a.m. – 12:00 p.m.</p>	<ul style="list-style-type: none"> ➤ Follow-up on items requested by Finance Committee (if necessary)