

CITY OF SANTA BARBARA
FINANCE COMMITTEE
SPECIAL MEETING AGENDA

DATE: May 25, 2010

Das Williams, Chair

TIME: 11:00 a.m.

Dale Francisco

PLACE: David Gebhard Public Meeting Room
630 Garden Street

Michael Self

James L. Armstrong
City Administrator

Robert Samario
Interim Finance Director

ITEMS TO BE CONSIDERED:

1. Subject: Restated And Amended Cooperation Agreement With The City Housing Authority

Recommendation: That the Finance Committee consider and recommend to Council that Council hold a public hearing and adopt, by reading of title only, A Resolution of the Council of the City of Santa Barbara Approving the Restated and Amended Cooperation Agreement Between the City and the Housing Authority of the City of Santa Barbara Concerning the Housing Authority's Payment to the City's General Fund of "Payment In Lieu of Taxes" from Certain Housing Authority Rental Projects, and Authorizing the Mayor to Execute Such Agreement.

2. Subject: Redevelopment Agency Fiscal Year 2010 Interim Financial Statements For The Nine Months Ended March 31, 2010

Recommendation: That the Finance Committee recommend that the Redevelopment Agency Board accept the Redevelopment Agency Fiscal Year 2010 Interim Financial Statements for the Nine Months Ended March 31, 2010.

(See Council/Redevelopment Agency Agenda Item No. 8)

3. Subject: Fiscal Year 2010 Third Quarter Review

Recommendation: That the Finance Committee recommend that Council:

- A. Hear a report from staff on the status of revenues and expenditures in relation to budget as of March 31, 2010;
- B. Accept the Fiscal Year 2010 Interim Financial Statements for the Nine Months Ended March 31, 2010; and
- C. Approve the adjustments to the Fiscal Year 2010 budget as shown in the attached Schedule of Recommended Third Quarter Adjustments.

(See Council/Redevelopment Agency Agenda Item No. 11)

4. Subject: Fiscal Year 2010 Budget Balancing Options

Recommendation: That the Finance Committee hear a report from staff as a follow-up to information requested from the Finance Committee relating to the balancing strategy and options presented for Fiscal Year 2010.

5. Subject: Finance Committee Review Of Fiscal Year 2011 Recommended Budget

Recommendation: That the Finance Committee hear a report from staff relating to the Fiscal Year 2011 recommended budget.