

**REDEVELOPMENT AGENCY  
OF THE  
CITY OF SANTA BARBARA**

**INTERIM FINANCIAL STATEMENTS  
FISCAL YEAR 2010  
FOR THE TWELVE MONTHS  
ENDED JUNE 30, 2010**

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA

General Fund

Interim Statement of Revenues, Expenditures and Encumbrances  
For the Twelve Months Ended June 30, 2010 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Incremental Property Taxes	\$ 16,337,400	\$ 16,099,561	\$ -	\$ 237,839	98.54%
Investment Income	264,700	190,404	-	74,296	71.93%
Interest Loans	5,000	49,783	-	(44,783)	995.66%
Rents	48,000	36,282	-	11,718	75.59%
<b>Total Revenues</b>	<u>16,655,100</u>	<u>16,376,030</u>	<u>-</u>	<u>279,070</u>	<u>98.32%</u>
Use of Fund Balance	4,242,643	4,242,643	-	-	100.00%
<b>Total Sources</b>	<u>\$ 20,897,743</u>	<u>\$ 20,618,673</u>	<u>\$ -</u>	<u>\$ 279,070</u>	<u>98.66%</u>
<b>Expenditures:</b>					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 3,000	\$ 1,378	\$ -	\$ 1,622	45.93%
Mapping, Drafting & Presentation	250	-	-	250	0.00%
Janitorial & Hshld Supplies	100	-	-	100	0.00%
Minor Tools	100	-	-	100	0.00%
Special Supplies & Expenses	5,000	4,380	-	620	87.60%
Building Materials	100	-	-	100	0.00%
Equipment Repair	1,000	981	-	19	98.10%
Professional Services - Contract	787,155	663,729	-	123,426	84.32%
Legal Services	154,508	165,853	-	(11,345)	107.34%
Engineering Services	20,000	11,793	-	8,207	58.97%
Non-Contractual Services	12,000	7,542	-	4,458	62.85%
Meeting & Travel	7,500	213	-	7,287	2.84%
Mileage Reimbursement	300	-	-	300	0.00%
Dues, Memberships, & Licenses	13,500	14,275	-	(775)	105.74%
Publications	1,500	651	-	849	43.40%
Training	7,500	1,065	-	6,435	14.20%
Advertising	2,000	41	-	1,959	2.05%
Printing and Binding	3,000	554	-	2,446	18.47%
Postage/Delivery	1,000	895	-	105	89.50%
Non-Allocated Telephone	500	-	-	500	0.00%
Vehicle Fuel	1,300	850	-	450	65.38%
Equipment Rental	500	-	-	500	0.00%
<b>Total Supplies &amp; Services</b>	<u>1,021,813</u>	<u>874,200</u>	<u>-</u>	<u>147,613</u>	<u>85.55%</u>
Allocated Costs:					
Desktop Maint Replacement	25,207	25,207	-	-	100.00%
GIS Allocations	4,785	4,785	-	-	100.00%
Building Maintenance	1,785	1,785	-	-	100.00%
Planned Maintenance Program	6,752	6,752	-	-	100.00%
Vehicle Replacement	5,323	5,323	-	-	100.00%
Vehicle Maintenance	4,396	4,396	-	-	100.00%
Telephone	2,908	2,908	-	-	100.00%
Custodial	3,674	3,674	-	-	100.00%
Communications	4,663	4,663	-	-	100.00%
Property Insurance	8,142	8,142	-	-	100.00%
Allocated Facilities Rent	5,746	5,746	-	-	100.00%
Overhead Allocation	693,628	693,628	-	-	100.00%
<b>Total Allocated Costs</b>	<u>767,009</u>	<u>767,009</u>	<u>-</u>	<u>-</u>	<u>100.00%</u>
Special Projects	7,685,077	7,376,575	30,900	277,602	96.39%
Transfers	9,759,023	9,759,023	-	-	100.00%
Grants	1,545,028	440,477	79,503	1,025,048	33.66%
Equipment	8,070	344	-	7,726	4.26%
Fiscal Agent Charges	11,500	6,526	-	4,974	56.75%
Appropriated Reserve	100,223	-	-	100,223	0.00%
<b>Total Expenditures</b>	<u>\$ 20,897,743</u>	<u>\$ 19,224,154</u>	<u>\$ 110,403</u>	<u>\$ 1,563,186</u>	<u>92.52%</u>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Housing Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Twelve Months Ended June 30, 2010 (100% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Incremental Property Taxes	\$ 4,084,400	\$ 4,024,890	\$ -	\$ 59,510	98.54%
Investment Income	150,000	70,292	-	79,708	46.86%
Interest Loans	160,000	324,022	-	(164,022)	202.51%
Miscellaneous	-	4,091	-	(4,091)	100.00%
<b>Total Revenues</b>	<u>4,394,400</u>	<u>4,423,295</u>	<u>-</u>	<u>(28,895)</u>	<u>100.66%</u>
Use of Fund Balance	<u>4,392,958</u>	<u>4,392,958</u>	<u>-</u>	<u>-</u>	<u>100.00%</u>
<b>Total Sources</b>	<u>\$ 8,787,358</u>	<u>\$ 8,816,253</u>	<u>\$ -</u>	<u>\$ (28,895)</u>	<u>100.33%</u>
<b>Expenditures:</b>					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 1,800	\$ 1,184	\$ -	\$ 616	65.78%
Special Supplies & Expenses	1,800	904	-	896	50.22%
Equipment Repair	500	458	-	42	91.60%
Professional Services - Contract	721,383	703,213	-	18,170	97.48%
Legal Services	2,000	-	-	2,000	0.00%
Non-Contractual Services	2,000	4,142	-	(2,142)	207.10%
Meeting & Travel	6,000	206	-	5,794	3.43%
Mileage Reimbursement	100	-	-	100	0.00%
Dues, Memberships, & Licenses	2,025	1,715	-	310	84.69%
Publications	200	63	-	137	31.50%
Training	5,000	567	-	4,433	11.34%
Postage/Delivery	500	512	-	(12)	102.40%
Non-Allocated Telephone	500	-	-	500	0.00%
Equipment Rental	100	-	-	100	0.00%
<b>Total Supplies &amp; Services</b>	<u>743,908</u>	<u>712,964</u>	<u>-</u>	<u>30,944</u>	<u>95.84%</u>
Allocated Costs:					
Desktop Maintenance Replacement	7,562	7,562	-	-	100.00%
GIS Allocations	2,393	2,393	-	-	100.00%
Building Maintenance	893	893	-	-	100.00%
Planned Maintenance Program	4,001	4,001	-	-	100.00%
Telephone	969	969	-	-	100.00%
Custodial	1,867	1,867	-	-	100.00%
Communications	2,897	2,897	-	-	100.00%
Insurance	166	166	-	-	100.00%
Allocated Facilities Rent	3,405	3,405	-	-	100.00%
Overhead Allocation	181,432	181,432	-	-	100.00%
<b>Total Allocated Costs</b>	<u>205,585</u>	<u>205,585</u>	<u>-</u>	<u>-</u>	<u>100.00%</u>
Transfers	829	829	-	-	100.00%
Equipment	2,500	262	-	2,238	10.48%
Housing Activity	7,118,246	2,597,420	-	4,520,826	36.49%
Principal	470,000	470,000	-	-	100.00%
Interest	168,950	174,898	-	(5,948)	103.52%
Fiscal Agent Charges	1,300	1,265	-	35	97.31%
Appropriated Reserve	76,040	-	-	76,040	0.00%
<b>Total Expenditures</b>	<u>\$ 8,787,358</u>	<u>\$ 4,163,223</u>	<u>\$ -</u>	<u>\$ 4,624,135</u>	<u>47.38%</u>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Capital Projects Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Twelve Months Ended June 30, 2010 (100% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
SB Trust for Historic Preservation	\$ 522,180	\$ 522,180	\$ -	\$ -	100.00%
Fire Station #1 EOC Donations	6,000	6,000	-	-	100.00%
Fire Station #1 Remodel Donations	-	25,595	-	(25,595)	100.00%
Transfers-In	2,243,621	2,241,963	-	1,658	99.93%
<b>Total Revenues</b>	<u>2,771,801</u>	<u>2,795,738</u>	<u>-</u>	<u>(23,937)</u>	100.86%
Use of Fund Balance	12,208,909	12,208,909	-	-	100.00%
<b>Total Sources</b>	<u>\$ 14,980,710</u>	<u>\$ 15,004,647</u>	<u>\$ -</u>	<u>\$ (23,937)</u>	100.16%
<b>Expenditures:</b>					
<b>Finished</b>					
Fire Station #1 Remodel	\$ 377,482	\$ 349,618	\$ 9,169	\$ 18,695	95.05%
Fire Station #1 EOC	202,064	198,851	1,306	1,907	99.06%
Underground Tank Abatement	23,070	(46,111)	-	69,181	-199.87%
<b>Construction Phase</b>					
IPM - Sustainable Park Improvements	9,511	116	9,511	(116)	101.22%
Carrillo Rec Center Restoration	2,200,000	2,077,911	108,048	14,041	99.36%
925 De La Vina Rental Costs	480,000	177,094	-	302,906	36.89%
<b>Design Phase</b>					
Soil Remediation - 125 State St	550,000	179,937	107,937	262,126	52.34%
<b>Planning Phase</b>					
Opportunity Acquisition Fund	366,500	-	-	366,500	0.00%
RDA Project Contingency Account	1,129,524	-	-	1,129,524	0.00%
Parking Lot Capital Improvements	192,621	116,527	300	75,794	60.65%
PD Locker Room Upgrade	7,525,483	98,601	131,246	7,295,636	3.05%
Phase II - E Cabrillo Sidewalks	600,000	9,774	3,905	586,321	2.28%
Chase Palm Park Light/Electric	569,000	423	-	568,577	0.07%
Plaza Del Mar Restroom Renovation	212,000	-	-	212,000	0.00%
Pershing Park Restroom Renovation	120,000	-	-	120,000	0.00%
Panhandling Edu. & Alt. Giving	75,000	-	75,000	-	100.00%
Housing Fund Contingency Account	348,455	-	-	348,455	0.00%
<b>Total Expenditures</b>	<u>\$ 14,980,710</u>	<u>\$ 3,162,741</u>	<u>\$ 446,422</u>	<u>\$ 11,371,547</u>	24.09%

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**RDA Bonds - Series 2001A**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Twelve Months Ended June 30, 2010 (100% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Investment Income	\$ -	\$ 896	\$ -	\$ (896)	100.00%
Transfers-In	-	4,544,973	-	(4,544,973)	100.00%
<b>Total Revenues</b>	-	4,545,869	-	(4,545,869)	100.00%
Use of Fund Balance	3,188,925	3,188,925	-	-	100.00%
<b>Total Sources</b>	<u>\$ 3,188,925</u>	<u>\$ 7,734,794</u>	<u>\$ -</u>	<u>\$ (4,545,869)</u>	242.55%
<b>Expenditures:</b>					
Interest	\$ -	\$ 1,649,973	\$ -	(1,649,973)	100.00%
Principal	-	2,895,000	-	(2,895,000)	100.00%
<b>Total Non-Capital Expenditures</b>	-	4,544,973	-	(4,544,973)	100.00%
<b>Capital Outlay:</b>					
<b>Finished</b>					
East Cabrillo Blvd Sidewalks	\$ 24,224	\$ 24,224	\$ -	\$ -	100.00%
<b>Construction Phase</b>					
Carrillo Rec Center Restoration	1,000,000	-	1,000,000	-	100.00%
<b>Design Phase</b>					
Mission Creek Flood Control @ Depot	1,964,701	-	-	1,964,701	0.00%
Brinkerhoff Lighting	200,000	18,758	12,152	169,090	15.46%
<b>Total Expenditures</b>	<u>\$ 3,188,925</u>	<u>\$ 4,587,955</u>	<u>\$ 1,012,152</u>	<u>\$ (2,411,182)</u>	175.61%

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**RDA Bonds - Series 2003A**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Twelve Months Ended June 30, 2010 (100% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Investment Income	\$ -	\$ 5,330	\$ -	\$ (5,330)	100.00%
Transfers-In	-	2,970,429	-	(2,970,429)	100.00%
Intergovernmental	-	85,766	-	(85,766)	100.00%
<b>Total Revenues</b>	<b>-</b>	<b>3,061,525</b>	<b>-</b>	<b>(3,061,525)</b>	<b>100.00%</b>
Use of Fund Balance	20,198,900	20,198,900	-	-	100.00%
<b>Total Sources</b>	<b>\$ 20,198,900</b>	<b>\$ 23,260,425</b>	<b>\$ -</b>	<b>\$ (3,061,525)</b>	<b>115.16%</b>
<b>Expenditures:</b>					
Principal	\$ -	\$ 1,920,000	\$ -	\$ (1,920,000)	100.00%
Interest	-	1,050,430	-	(1,050,430)	100.00%
Arbitrage Rebate	440,000	-	-	440,000	0.00%
<b>Total Non-Capital Expenditures</b>	<b>440,000</b>	<b>2,970,430</b>	<b>-</b>	<b>(2,530,430)</b>	<b>675.10%</b>
<b>Capital Outlay:</b>					
<b>Finished</b>					
Adams Parking Lot & Site Imprvmts	\$ 3,457	\$ 6,358	\$ -	\$ (2,901)	183.92%
Anapamu Open Space Enhancements	2,464	-	-	2,464	0.00%
Historic Railroad CAR	24,646	26,043	-	(1,397)	105.67%
Fire Station #1 Remodel	40,015	40,015	-	-	100.00%
<b>Construction Phase</b>					
IPM - Sustainable Park Improvements	94,909	23,098	816	70,995	25.20%
West Beach Pedestrian Improvements	2,565,901	2,143,228	154,703	267,970	89.56%
Artist Workspace	612,042	86,623	-	525,419	14.15%
West Downtown Improvement	3,143,824	2,355,289	495,933	292,602	90.69%
Carrillo Rec Ctr Restoration	2,897,579	548,010	923,631	1,425,938	50.79%
<b>Design Phase</b>					
Plaza De La Guerra Infrastructure	2,282,158	56,089	111,165	2,114,904	7.33%
Westside Community Center	216,066	39,652	4,410	172,004	20.39%
<b>Planning Phase</b>					
Mission Creek Flood Control - Park Development	759,142	7,775	-	751,367	1.02%
Mission Creek Flood Control @ Depot	535,299	-	-	535,299	0.00%
Helena Parking Lot Development	499,798	10,336	-	489,462	2.07%
Fire Department Administration	3,750,000	167,219	88,101	3,494,680	6.81%
Chase Palm Park Restroom Renovation	186,600	-	-	186,600	0.00%
Downtown Sidewalks	175,000	-	-	175,000	0.00%
DP Structure #2, 9, 10 Improvements	150,000	62,339	45,822	41,839	72.11%
Library Plaza Renovation	150,000	-	-	150,000	0.00%
Chase Palm Park Wisteria Arbor	835,000	-	1,545	833,455	0.19%
<b>On-Hold Status</b>					
Visitor Center Condo Purchase	500,000	-	-	500,000	0.00%
Lower State Street Sidewalks	335,000	-	-	335,000	0.00%
<b>Total Expenditures</b>	<b>\$ 20,198,900</b>	<b>\$ 8,542,504</b>	<b>\$ 1,826,126</b>	<b>\$ 9,830,270</b>	<b>51.33%</b>