

REDEVELOPMENT AGENCY  
OF THE  
CITY OF SANTA BARBARA

INTERIM FINANCIAL STATEMENTS  
FISCAL YEAR 2011  
FOR THE ONE MONTH  
ENDED JULY 31, 2010

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA

General Fund

Interim Statement of Revenues, Expenditures and Encumbrances

For the One Month Ended July 31, 2010 (8.3% of Fiscal Year)

	Annual Budget	Year-to-date Actual	Encum- brances	Remaining Balance	Percent of Budget
<b>Revenues:</b>					
Incremental Property Taxes	\$ 16,071,200	\$ -	\$ -	\$ 16,071,200	0.00%
Investment Income	160,000	12,531	-	147,469	7.83%
Interest Loans	5,000	-	-	5,000	0.00%
Rents	22,800	6,033	-	16,767	26.46%
<b>Total Revenues</b>	<u>16,259,000</u>	<u>18,564</u>	<u>-</u>	<u>16,240,436</u>	<u>0.11%</u>
Use of Fund Balance	1,413,053	117,754	-	-	8.33%
<b>Total Sources</b>	<u>\$ 17,672,053</u>	<u>\$ 136,318</u>	<u>\$ -</u>	<u>\$ 16,240,436</u>	<u>0.77%</u>
<b>Expenditures:</b>					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 3,000	\$ -	\$ -	\$ 3,000	0.00%
Mapping, Drafting & Presentation	250	-	-	250	0.00%
Janitorial & Hshld Supplies	100	-	-	100	0.00%
Minor Tools	100	-	-	100	0.00%
Special Supplies & Expenses	5,000	-	-	5,000	0.00%
Building Materials	100	-	-	100	0.00%
Equipment Repair	1,000	-	-	1,000	0.00%
Professional Services - Contract	747,938	75,615	-	672,323	10.11%
Legal Services	154,508	-	-	154,508	0.00%
Engineering Services	20,000	1,065	-	18,935	5.33%
Non-Contractual Services	12,000	-	-	12,000	0.00%
Meeting & Travel	7,500	-	-	7,500	0.00%
Mileage Reimbursement	300	-	-	300	0.00%
Dues, Memberships, & Licenses	15,000	-	-	15,000	0.00%
Publications	1,500	-	-	1,500	0.00%
Training	7,500	-	-	7,500	0.00%
Advertising	2,000	-	-	2,000	0.00%
Printing and Binding	3,000	23	-	2,977	0.77%
Postage/Delivery	1,000	-	-	1,000	0.00%
Non-Allocated Telephone	500	-	-	500	0.00%
Vehicle Fuel	1,300	20	-	1,280	1.54%
Equipment Rental	500	-	-	500	0.00%
<b>Total Supplies &amp; Services</b>	<u>984,096</u>	<u>76,723</u>	<u>-</u>	<u>907,373</u>	<u>7.80%</u>
Allocated Costs:					
Desktop Maint Replacement	23,616	1,968	-	21,648	8.33%
GIS Allocations	4,754	396	-	4,358	8.33%
Building Maintenance	1,899	158	-	1,741	8.32%
Planned Maintenance Program	3,984	332	-	3,652	8.33%
Vehicle Replacement	3,934	328	-	3,606	8.34%
Vehicle Maintenance	3,874	323	-	3,551	8.34%
Telephone	2,212	184	-	2,028	8.32%
Custodial	4,310	359	-	3,951	8.33%
Communications	3,706	309	-	3,397	8.34%
Property Insurance	6,897	575	-	6,322	8.34%
Allocated Facilities Rent	6,770	564	-	6,206	8.33%
Overhead Allocation	623,829	51,986	-	571,843	8.33%
<b>Total Allocated Costs</b>	<u>689,785</u>	<u>57,482</u>	<u>-</u>	<u>632,303</u>	<u>8.33%</u>
Special Projects	2,407,602	61,380	33,455	2,312,767	3.94%
Transfers	12,390,249	406,405	-	11,983,844	3.28%
Grants	1,104,551	2,647	76,856	1,025,048	7.20%
Equipment	8,070	-	-	8,070	0.00%
Fiscal Agent Charges	11,500	2,284	-	9,216	19.86%
Appropriated Reserve	76,200	-	-	76,200	0.00%
<b>Total Expenditures</b>	<u>\$ 17,672,053</u>	<u>\$ 606,921</u>	<u>\$ 110,311</u>	<u>\$ 16,954,821</u>	<u>4.06%</u>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Housing Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the One Month Ended July 31, 2010 (8.3% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Incremental Property Taxes	\$ 4,017,800	\$ -	\$ -	\$ 4,017,800	0.00%
Investment Income	60,000	5,140	-	54,860	8.57%
Interest Loans	200,000	25,142	-	174,858	12.57%
<b>Total Revenues</b>	<u>4,277,800</u>	<u>30,282</u>	<u>-</u>	<u>4,247,518</u>	<u>0.71%</u>
Use of Fund Balance	4,520,827	376,470	-	-	8.33%
<b>Total Sources</b>	<u>\$ 8,798,627</u>	<u>\$ 406,752</u>	<u>\$ -</u>	<u>\$ 4,247,518</u>	<u>4.62%</u>
<b>Expenditures:</b>					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 1,800	\$ -	\$ -	\$ 1,800	0.00%
Special Supplies & Expenses	1,800	-	-	1,800	0.00%
Equipment Repair	500	-	-	500	0.00%
Professional Services - Contract	737,975	65,577	-	672,398	8.89%
Non-Contractual Services	2,000	247	-	1,753	12.35%
Meeting & Travel	1,000	-	-	1,000	0.00%
Dues, Memberships, & Licenses	2,025	-	-	2,025	0.00%
Publications	200	-	-	200	0.00%
Training	1,000	-	-	1,000	0.00%
Postage/Delivery	200	49	-	151	24.50%
<b>Total Supplies &amp; Services</b>	<u>748,500</u>	<u>65,873</u>	<u>-</u>	<u>682,627</u>	<u>8.80%</u>
Allocated Costs:					
Desktop Maintenance Replacement	7,085	590	-	6,495	8.33%
GIS Allocations	2,377	198	-	2,179	8.33%
Building Maintenance	950	79	-	871	8.32%
Planned Maintenance Program	2,361	197	-	2,164	8.34%
Telephone	691	58	-	633	8.39%
Custodial	2,189	182	-	2,007	8.31%
Communications	1,235	103	-	1,132	8.34%
Insurance	141	12	-	129	8.51%
Allocated Facilities Rent	4,013	334	-	3,679	8.32%
Overhead Allocation	163,175	13,598	-	149,577	8.33%
<b>Total Allocated Costs</b>	<u>184,217</u>	<u>15,351</u>	<u>-</u>	<u>168,866</u>	<u>8.33%</u>
Equipment	2,500	-	-	2,500	0.00%
Housing Activity	7,145,515	-	-	7,145,515	0.00%
Principal	480,000	480,000	-	-	100.00%
Interest	156,595	81,538	-	75,057	52.07%
Fiscal Agent Charges	1,300	-	-	1,300	0.00%
Appropriated Reserve	80,000	-	-	80,000	0.00%
<b>Total Expenditures</b>	<u>\$ 8,798,627</u>	<u>\$ 642,762</u>	<u>\$ -</u>	<u>\$ 8,155,865</u>	<u>7.31%</u>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Capital Projects Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the One Month Ended July 31, 2010 (8.3% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Transfers-In	\$ 4,876,865	\$ 406,405	\$ -	\$ 4,470,460	8.33%
<b>Total Revenues</b>	<u>4,876,865</u>	<u>406,405</u>	<u>-</u>	<u>4,470,460</u>	<u>8.33%</u>
Use of Fund Balance	<u>10,688,445</u>	<u>890,680</u>	<u>-</u>	<u>9,797,765</u>	<u>8.33%</u>
<b>Total Sources</b>	<u>\$ 15,565,310</u>	<u>\$ 1,297,085</u>	<u>\$ -</u>	<u>\$ 14,268,225</u>	<u>8.33%</u>
<b>Expenditures:</b>					
Arbitrage Rebate	\$ 440,000	\$ -	\$ -	\$ 440,000	0.00%
<b>Total Non-Capital Expenditures</b>	<u>440,000</u>	<u>-</u>	<u>-</u>	<u>440,000</u>	<u>0.00%</u>
<b>Capital Outlay:</b>					
<b>Finished</b>					
7768 Underground Tank Abatement	69,181	-	-	69,181	0.00%
7995 Fire Station #1 EOC	3,213	-	1,306	1,907	40.65%
7999 Fire Station #1 Remodel	27,864	1,054	14,019	12,791	54.09%
<b>Construction Phase</b>					
3179 IPM - Sustainable Park Improvements	9,395	-	9,395	-	100.00%
7992 925 De La Vina Rental Costs	302,906	21,080	-	281,826	6.96%
9091 Carrillo Rec Center Restoration	122,089	14,041	108,048	-	100.00%
<b>Design Phase</b>					
8982 Soil Remediation - 125 State St	370,063	255	108,512	261,296	29.39%
<b>Planning Phase</b>					
7815 Phase II - E Cabrillo Sidewalks	590,226	2,069	3,905	584,252	1.01%
7816 Chase Palm Park Light/Electric	568,577	-	-	568,577	0.00%
7817 Plaza Del Mar Restroom Renovation	212,000	-	-	212,000	0.00%
7818 Pershing Park Restroom Renovation	120,000	-	-	120,000	0.00%
7828 Panhandling Edu. & Alt. Giving	75,000	-	75,000	-	100.00%
7831 PD Locker Room Upgrade	7,426,882	5,110	131,246	7,290,526	1.84%
8488 Parking Lot Capital Improvements	188,715	13,883	300	174,532	7.52%
8944 Opportunity Acquisition Fund	366,500	-	-	366,500	0.00%
8952 RDA Project Contingency Account	1,024,244	-	-	1,024,244	0.00%
8955 Housing Fund Contingency Account	348,455	-	-	348,455	0.00%
8992 DP Structure (9,10) Const. Imprvmt	2,250,000	-	-	2,250,000	0.00%
8993 Lower West Downtown Street Lighting	750,000	-	-	750,000	0.00%
8994 Cabrillo Pav Arts Ctr Assessment St	250,000	-	-	250,000	0.00%
8995 State St Pedestrian Amenities Pilot	50,000	-	-	50,000	0.00%
<b>Total Expenditures</b>	<u>\$ 15,565,310</u>	<u>\$ 57,492</u>	<u>\$ 451,731</u>	<u>\$ 15,056,087</u>	<u>3.27%</u>

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA  
RDA Bonds - Series 2001A  
Interim Statement of Revenues, Expenditures and Encumbrances  
For the One Month Ended July 31, 2010 (8.3% of Fiscal Year)

	Annual Budget	Year-to-date Actual	Encum- brances	Remaining Balance	Percent of Budget
<b>Revenues:</b>					
Investment Income	\$ -	\$ -	\$ -	\$ -	
Transfers-In	-	-	-	-	
<b>Total Revenues</b>	-	-	-	-	
Use of Fund Balance	3,145,943	262,155	-	2,883,788	8.33%
<b>Total Sources</b>	<u>\$ 3,145,943</u>	<u>\$ 262,155</u>	<u>\$ -</u>	<u>\$ 2,883,788</u>	8.33%
<b>Expenditures:</b>					
<b>Construction Phase</b>					
<b>9091</b> Carrillo Rec Center Restoration	1,000,000	-	1,000,000	-	100.00%
<b>Design Phase</b>					
<b>7662</b> Mission Creek Flood Control @ Depot	1,964,701	-	-	1,964,701	0.00%
<b>8985</b> Brinkerhoff Lighting	181,242	5,062	57,251	118,929	34.38%
<b>Total Expenditures</b>	<u>\$ 3,145,943</u>	<u>\$ 5,062</u>	<u>\$ 1,057,251</u>	<u>\$ 2,083,630</u>	33.77%

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**RDA Bonds - Series 2003A**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the One Month Ended July 31, 2010 (8.3% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	
<b>Revenues:</b>						
Investment Income	\$ -	\$ 126	\$ -	\$ (126)	100.00%	
<b>Total Revenues</b>	<b>-</b>	<b>126</b>	<b>-</b>	<b>(126)</b>	<b>100.00%</b>	
Use of Fund Balance	14,188,660	1,182,356	-	13,006,304	8.33%	
<b>Total Sources</b>	<b>\$ 14,188,660</b>	<b>\$ 1,182,482</b>	<b>\$ -</b>	<b>\$ 13,006,178</b>	<b>8.33%</b>	
<b>Expenditures:</b>						
<b>Capital Outlay:</b>						
<b>Construction Phase</b>						
<b>3179</b>	IPM - Sustainable Park Improvements	\$ 71,811	\$ -	\$ 816	\$ 70,995	1.14%
<b>8958</b>	West Beach Pedestrian Improvements	422,673	10,949	152,808	258,916	38.74%
<b>9007</b>	Artist Workspace	525,419	-	-	525,419	0.00%
<b>9071</b>	West Downtown Improvement	788,535	14,623	481,021	292,891	62.86%
<b>9091</b>	Carrillo Rec Ctr Restoration	2,349,569	14,645	923,631	1,411,293	39.93%
<b>Design Phase</b>						
<b>8961</b>	Plaza De La Guerra Infrastructure	2,226,069	1,467	109,698	2,114,904	4.99%
<b>9068</b>	Westside Community Center	176,414	5,789	4,410	166,215	5.78%
<b>Planning Phase</b>						
<b>7911</b>	Mission Creek Flood Control - Park Development	751,367	-	-	751,367	0.00%
<b>7662</b>	Mission Creek Flood Control @ Depot	535,299	-	-	535,299	0.00%
<b>7665</b>	Helena Parking Lot Development	489,462	1,068	-	488,394	0.22%
<b>8984</b>	Fire Department Administration	3,582,781	6,873	88,082	3,487,826	2.65%
<b>8986</b>	Chase Palm Park Restroom Renovation	186,600	-	-	186,600	0.00%
<b>8987</b>	Downtown Sidewalks	175,000	13,471	-	161,529	7.70%
<b>8988</b>	DP Structure #2, 9, 10 Improvements	87,661	749	45,822	41,090	53.13%
<b>8989</b>	Library Plaza Renovation	150,000	-	-	150,000	0.00%
<b>71101</b>	Chase Palm Park Wisteria Arbor	835,000	-	1,545	833,455	0.19%
<b>On-Hold Status</b>						
<b>8962</b>	Visitor Center Condo Purchase	500,000	-	-	500,000	0.00%
<b>8964</b>	Lower State Street Sidewalks	335,000	-	-	335,000	0.00%
<b>Total Expenditures</b>	<b>\$ 14,188,660</b>	<b>\$ 69,634</b>	<b>\$ 1,807,833</b>	<b>\$ 12,311,193</b>	<b>13.23%</b>	