

REDEVELOPMENT AGENCY  
OF THE  
CITY OF SANTA BARBARA

INTERIM FINANCIAL STATEMENTS  
FISCAL YEAR 2011  
FOR THE TWO MONTHS  
ENDED AUGUST 31, 2010

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA

General Fund

Interim Statement of Revenues, Expenditures and Encumbrances  
For the Two Months Ended August 31, 2010 (16.7% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Incremental Property Taxes	\$ 16,071,200	\$ -	\$ -	\$ 16,071,200	0.00%
Investment Income	160,000	29,025	-	130,975	18.14%
Interest Loans	5,000	-	-	5,000	0.00%
Rents	22,800	6,033	-	16,767	26.46%
<b>Total Revenues</b>	<u>16,259,000</u>	<u>35,058</u>	<u>-</u>	<u>16,223,942</u>	<u>0.22%</u>
Use of Fund Balance	1,311,645	218,608	-	-	16.67%
<b>Total Sources</b>	<u>\$ 17,570,645</u>	<u>\$ 253,666</u>	<u>\$ -</u>	<u>\$ 16,223,942</u>	<u>1.44%</u>
<b>Expenditures:</b>					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 3,000	\$ 105	\$ -	\$ 2,895	3.50%
Mapping, Drafting & Presentation	250	-	-	250	0.00%
Janitorial & Hshld Supplies	100	-	-	100	0.00%
Minor Tools	100	-	-	100	0.00%
Special Supplies & Expenses	5,000	210	1,482	3,308	33.84%
Building Materials	100	-	-	100	0.00%
Equipment Repair	1,000	-	-	1,000	0.00%
Professional Services - Contract	747,938	128,375	-	619,563	17.16%
Legal Services	154,508	23,898	-	130,610	15.47%
Engineering Services	20,000	4,083	-	15,917	20.42%
Non-Contractual Services	12,000	570	-	11,430	4.75%
Meeting & Travel	7,500	390	-	7,110	5.20%
Mileage Reimbursement	300	-	-	300	0.00%
Dues, Memberships, & Licenses	15,000	-	-	15,000	0.00%
Publications	1,500	-	-	1,500	0.00%
Training	7,500	-	-	7,500	0.00%
Advertising	2,000	-	-	2,000	0.00%
Printing and Binding	3,000	34	-	2,966	1.13%
Postage/Delivery	1,000	-	-	1,000	0.00%
Non-Allocated Telephone	500	-	-	500	0.00%
Vehicle Fuel	1,300	82	-	1,218	6.31%
Equipment Rental	500	-	-	500	0.00%
<b>Total Supplies &amp; Services</b>	<u>984,096</u>	<u>157,747</u>	<u>1,482</u>	<u>824,867</u>	<u>16.18%</u>
Allocated Costs:					
Desktop Maint Replacement	23,616	3,936	-	19,680	16.67%
GIS Allocations	4,754	792	-	3,962	16.66%
Building Maintenance	1,899	317	-	1,582	16.69%
Planned Maintenance Program	3,984	664	-	3,320	16.67%
Vehicle Replacement	3,934	656	-	3,278	16.68%
Vehicle Maintenance	3,874	646	-	3,228	16.68%
Telephone	2,212	369	-	1,843	16.68%
Custodial	4,310	718	-	3,592	16.66%
Communications	3,706	618	-	3,088	16.68%
Property Insurance	6,897	1,150	-	5,747	16.67%
Allocated Facilities Rent	6,770	1,128	-	5,642	16.66%
Overhead Allocation	623,829	103,972	-	519,857	16.67%
<b>Total Allocated Costs</b>	<u>689,785</u>	<u>114,966</u>	<u>-</u>	<u>574,819</u>	<u>16.67%</u>
Special Projects	2,306,242	96,369	33,179	2,176,694	5.62%
Transfers	12,390,249	2,074,501	-	10,315,748	16.74%
Grants	1,104,503	2,647	67,880	1,033,976	6.39%
Equipment	8,070	-	-	8,070	0.00%
Fiscal Agent Charges	11,500	3,284	-	8,216	28.56%
Appropriated Reserve	76,200	-	-	76,200	0.00%
<b>Total Expenditures</b>	<u>\$ 17,570,645</u>	<u>\$ 2,449,514</u>	<u>\$ 102,541</u>	<u>\$ 15,018,590</u>	<u>14.52%</u>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Housing Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Two Months Ended August 31, 2010 (16.7% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Incremental Property Taxes	\$ 4,017,800	\$ -	\$ -	\$ 4,017,800	0.00%
Investment Income	60,000	10,442	-	49,558	17.40%
Interest Loans	200,000	50,169	-	149,831	25.08%
<b>Total Revenues</b>	<u>4,277,800</u>	<u>60,611</u>	<u>-</u>	<u>4,217,189</u>	<u>1.42%</u>
Use of Fund Balance	4,520,938	753,596	-	-	16.67%
<b>Total Sources</b>	<u>\$ 8,798,738</u>	<u>\$ 814,207</u>	<u>\$ -</u>	<u>\$ 4,217,189</u>	<u>9.25%</u>
<b>Expenditures:</b>					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 1,800	\$ 105	\$ -	\$ 1,695	5.83%
Special Supplies & Expenses	1,800	-	-	1,800	0.00%
Equipment Repair	500	-	-	500	0.00%
Professional Services - Contract	737,975	114,922	-	623,053	15.57%
Non-Contractual Services	2,000	541	-	1,459	27.05%
Meeting & Travel	1,000	-	-	1,000	0.00%
Dues, Memberships, & Licenses	2,025	204	-	1,821	10.07%
Publications	200	-	-	200	0.00%
Training	1,000	212	-	788	21.20%
Postage/Delivery	200	162	-	38	81.00%
<b>Total Supplies &amp; Services</b>	<u>748,500</u>	<u>116,146</u>	<u>-</u>	<u>632,354</u>	<u>15.52%</u>
Allocated Costs:					
Desktop Maintenance Replacement	7,085	1,181	-	5,904	16.67%
GIS Allocations	2,377	396	-	1,981	16.66%
Building Maintenance	950	158	-	792	16.63%
Planned Maintenance Program	2,361	394	-	1,967	16.69%
Telephone	691	115	-	576	16.64%
Custodial	2,189	365	-	1,824	16.67%
Communications	1,235	206	-	1,029	16.68%
Insurance	141	24	-	117	17.02%
Allocated Facilities Rent	4,013	669	-	3,344	16.67%
Overhead Allocation	163,175	27,196	-	135,979	16.67%
<b>Total Allocated Costs</b>	<u>184,217</u>	<u>30,704</u>	<u>-</u>	<u>153,513</u>	<u>16.67%</u>
Equipment	2,500	-	-	2,500	0.00%
Housing Activity	7,145,626	-	-	7,145,626	0.00%
Principal	480,000	480,000	-	-	100.00%
Interest	156,595	81,538	-	75,057	52.07%
Fiscal Agent Charges	1,300	1,265	-	35	97.31%
Appropriated Reserve	80,000	-	-	80,000	0.00%
<b>Total Expenditures</b>	<u>\$ 8,798,738</u>	<u>\$ 709,653</u>	<u>\$ -</u>	<u>\$ 8,089,085</u>	<u>8.07%</u>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Capital Projects Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Two Months Ended August 31, 2010 (16.7% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Transfers-In	\$ 4,876,865	\$ 812,811	\$ -	\$ 4,064,054	16.67%
<b>Total Revenues</b>	<u>4,876,865</u>	<u>812,811</u>	<u>-</u>	<u>4,064,054</u>	<u>16.67%</u>
Use of Fund Balance	11,818,085	1,969,756	-	9,848,329	16.67%
<b>Total Sources</b>	<u>\$ 16,694,950</u>	<u>\$ 2,782,567</u>	<u>\$ -</u>	<u>\$ 13,912,383</u>	<u>16.67%</u>
<b>Expenditures:</b>					
Arbitrage Rebate	\$ 440,000	\$ -	\$ -	\$ 440,000	0.00%
<b>Total Non-Capital Expenditures</b>	<u>440,000</u>	<u>-</u>	<u>-</u>	<u>440,000</u>	<u>0.00%</u>
<b>Capital Outlay:</b>					
<b>Finished</b>					
IPM - Sustainable Park Improvements	9,511	-	-	9,511	0.00%
Underground Tank Abatement	69,181	-	-	69,181	0.00%
Fire Station #1 EOC	3,213	-	-	3,213	0.00%
Fire Station #1 Remodel	27,864	1,331	4,850	21,683	22.18%
Soil Remediation - 125 State St	370,063	106,431	2,435	261,197	29.42%
<b>Construction Phase</b>					
925 De La Vina Rental Costs	302,906	41,518	-	261,388	13.71%
Carrillo Rec Center Restoration	122,089	14,041	108,048	-	100.00%
<b>Design Phase</b>					
Phase II - E Cabrillo Sidewalks	590,226	11,585	-	578,641	1.96%
Parking Lot Capital Improvements	188,715	13,883	300	174,532	7.52%
DP Structure (9,10) Const. Imprvmt	2,250,000	-	-	2,250,000	0.00%
<b>Planning Phase</b>					
Chase Palm Park Light/Electric	568,577	-	-	568,577	0.00%
Plaza Del Mar Restroom Renovation	212,000	-	-	212,000	0.00%
Pershing Park Restroom Renovation	120,000	-	-	120,000	0.00%
Panhandling Edu. & Alt. Giving	75,000	-	75,000	-	100.00%
PD Locker Room Upgrade	7,426,882	10,502	131,246	7,285,134	1.91%
Opportunity Acquisition Fund	366,500	-	-	366,500	0.00%
RDA Project Contingency Account	2,153,768	-	-	2,153,768	0.00%
Housing Fund Contingency Account	348,455	-	-	348,455	0.00%
Lower West Downtown Street Lighting	750,000	-	-	750,000	0.00%
Cabrillo Pav Arts Ctr Assessment St	250,000	-	-	250,000	0.00%
State St Pedestrian Amenities Pilot	50,000	-	-	50,000	0.00%
<b>Total Expenditures</b>	<u>\$ 16,694,950</u>	<u>\$ 199,291</u>	<u>\$ 321,879</u>	<u>\$ 16,173,780</u>	<u>3.12%</u>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**RDA Bonds - Series 2001A**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Two Months Ended August 31, 2010 (16.7% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Investment Income	\$ -	\$ 58	\$ -	\$ (58)	100.00%
Transfers-In	-	765,277	-	(765,277)	100.00%
<b>Total Revenues</b>	-	765,335	-	(765,335)	100.00%
Use of Fund Balance	3,145,943	524,344	-	2,621,599	16.67%
<b>Total Sources</b>	<u>\$ 3,145,943</u>	<u>\$ 1,289,679</u>	<u>\$ -</u>	<u>\$ 1,856,264</u>	40.99%
<b>Expenditures:</b>					
<b>Construction Phase</b>					
Brinkerhoff Lighting	\$ 181,242	\$ 15,875	\$ 57,236	\$ 108,131	40.34%
Carrillo Rec Center Restoration	1,000,000	210,286	789,714	-	100.00%
<b>Design Phase</b>					
Mission Creek Flood Control @ Depot	1,964,701	-	-	1,964,701	0.00%
<b>Total Expenditures</b>	<u>\$ 3,145,943</u>	<u>\$ 226,161</u>	<u>\$ 846,950</u>	<u>\$ 2,072,832</u>	34.11%

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**RDA Bonds - Series 2003A**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Two Months Ended August 31, 2010 (16.7% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Investment Income	\$ -	\$ 254	\$ -	\$ (254)	100.00%
Transfers-In	-	496,413	-	(496,413)	100.00%
<b>Total Revenues</b>	-	496,667	-	(496,667)	100.00%
Use of Fund Balance	14,120,129	2,353,444	-	11,766,685	16.67%
<b>Total Sources</b>	<u>\$ 14,120,129</u>	<u>\$ 2,850,111</u>	<u>\$ -</u>	<u>\$ 11,270,018</u>	20.18%
<b>Expenditures:</b>					
<b>Capital Outlay:</b>					
<b>Finished</b>					
IPM - Sustainable Park Improvements	\$ 816	\$ -	\$ 816	\$ -	100.00%
Anapamu Open Space Enhancements	2,464	-	-	2,464	0.00%
<b>Construction Phase</b>					
West Beach Pedestrian Improvements	422,673	70,402	108,524	243,747	42.33%
West Downtown Improvement	788,535	32,518	477,928	278,089	64.73%
Carrillo Rec Ctr Restoration	2,349,569	57,622	892,675	1,399,272	40.45%
<b>Design Phase</b>					
Helena Parking Lot Development	489,462	2,380	-	487,082	0.49%
Plaza De La Guerra Infrastructure	2,226,069	25,707	86,268	2,114,094	5.03%
Fire Department Administration	3,582,781	40,529	74,762	3,467,490	3.22%
DP Structure #2, 9, 10 Improvements	87,661	25,027	23,295	39,339	55.12%
Artist Workspace	525,419	173	-	525,246	0.03%
Westside Community Center	176,414	24,922	5,910	145,582	17.48%
<b>Planning Phase</b>					
Mission Creek Flood Control - Park Development	751,367	-	-	751,367	0.00%
Mission Creek Flood Control @ Depot	535,299	-	-	535,299	0.00%
Chase Palm Park Restroom Renovation	186,600	-	-	186,600	0.00%
Downtown Sidewalks	175,000	22,346	-	152,654	12.77%
Library Plaza Renovation	150,000	8,130	-	141,870	5.42%
Chase Palm Park Wisteria Arbor	835,000	-	-	835,000	0.00%
<b>On-Hold Status</b>					
Visitor Center Condo Purchase	500,000	-	-	500,000	0.00%
Lower State Street Sidewalks	335,000	-	-	335,000	0.00%
<b>Total Expenditures</b>	<u>\$ 14,120,129</u>	<u>\$ 309,756</u>	<u>\$ 1,670,178</u>	<u>\$ 12,140,195</u>	14.02%