

REDEVELOPMENT AGENCY  
OF THE  
CITY OF SANTA BARBARA

INTERIM FINANCIAL STATEMENTS  
FISCAL YEAR 2011  
FOR THE FOUR MONTHS  
ENDED OCTOBER 31, 2010

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA

General Fund

Interim Statement of Revenues, Expenditures and Encumbrances  
For the Four Months Ended October 31, 2010 (33% of Fiscal Year)

|                                      | <u>Annual<br/>Budget</u> | <u>Year-to-date<br/>Actual</u> | <u>Encum-<br/>brances</u> | <u>Remaining<br/>Balance</u> | <u>Percent of<br/>Budget</u> |
|--------------------------------------|--------------------------|--------------------------------|---------------------------|------------------------------|------------------------------|
| <b>Revenues:</b>                     |                          |                                |                           |                              |                              |
| Incremental Property Taxes           | \$ 16,071,200            | \$ 2,494,170                   | \$ -                      | \$ 13,577,030                | 15.52%                       |
| Investment Income                    | 160,000                  | 63,647                         | -                         | 96,353                       | 39.78%                       |
| Interest Loans                       | 5,000                    | -                              | -                         | 5,000                        | 0.00%                        |
| Rents                                | 22,800                   | 12,066                         | -                         | 10,734                       | 52.92%                       |
| <b>Total Revenues</b>                | <u>16,259,000</u>        | <u>2,569,883</u>               | <u>-</u>                  | <u>13,689,117</u>            | <u>15.81%</u>                |
| Use of Fund Balance                  | 1,311,645                | 437,215                        | -                         | -                            | 33.33%                       |
| <b>Total Sources</b>                 | <u>\$ 17,570,645</u>     | <u>\$ 3,007,098</u>            | <u>\$ -</u>               | <u>\$ 13,689,117</u>         | <u>17.11%</u>                |
| <b>Expenditures:</b>                 |                          |                                |                           |                              |                              |
| Material, Supplies & Services:       |                          |                                |                           |                              |                              |
| Office Supplies & Expense            | \$ 3,000                 | \$ 179                         | \$ -                      | \$ 2,821                     | 5.97%                        |
| Mapping, Drafting & Presentation     | 250                      | -                              | -                         | 250                          | 0.00%                        |
| Janitorial & Hshld Supplies          | 100                      | -                              | -                         | 100                          | 0.00%                        |
| Minor Tools                          | 100                      | -                              | -                         | 100                          | 0.00%                        |
| Special Supplies & Expenses          | 5,000                    | 1,700                          | -                         | 3,300                        | 34.00%                       |
| Building Materials                   | 100                      | -                              | -                         | 100                          | 0.00%                        |
| Equipment Repair                     | 1,000                    | 509                            | -                         | 491                          | 50.90%                       |
| Professional Services - Contract     | 747,938                  | 234,926                        | -                         | 513,012                      | 31.41%                       |
| Legal Services                       | 154,508                  | 49,968                         | -                         | 104,540                      | 32.34%                       |
| Engineering Services                 | 20,000                   | 18,124                         | -                         | 1,876                        | 90.62%                       |
| Non-Contractual Services             | 12,000                   | 819                            | -                         | 11,181                       | 6.83%                        |
| Meeting & Travel                     | 7,500                    | 172                            | -                         | 7,328                        | 2.29%                        |
| Mileage Reimbursement                | 300                      | -                              | -                         | 300                          | 0.00%                        |
| Dues, Memberships, & Licenses        | 15,000                   | 2,600                          | -                         | 12,400                       | 17.33%                       |
| Publications                         | 1,500                    | -                              | -                         | 1,500                        | 0.00%                        |
| Training                             | 7,500                    | -                              | -                         | 7,500                        | 0.00%                        |
| Advertising                          | 2,000                    | -                              | -                         | 2,000                        | 0.00%                        |
| Printing and Binding                 | 3,000                    | 34                             | -                         | 2,966                        | 1.13%                        |
| Postage/Delivery                     | 1,000                    | 11                             | -                         | 989                          | 1.10%                        |
| Non-Allocated Telephone              | 500                      | -                              | -                         | 500                          | 0.00%                        |
| Vehicle Fuel                         | 1,300                    | 211                            | -                         | 1,089                        | 16.23%                       |
| Equipment Rental                     | 500                      | -                              | -                         | 500                          | 0.00%                        |
| <b>Total Supplies &amp; Services</b> | <u>984,096</u>           | <u>309,253</u>                 | <u>-</u>                  | <u>674,843</u>               | <u>31.43%</u>                |
| Allocated Costs:                     |                          |                                |                           |                              |                              |
| Desktop Maint Replacement            | 23,616                   | 7,872                          | -                         | 15,744                       | 33.33%                       |
| GIS Allocations                      | 4,754                    | 1,585                          | -                         | 3,169                        | 33.34%                       |
| Building Maintenance                 | 1,899                    | 633                            | -                         | 1,266                        | 33.33%                       |
| Planned Maintenance Program          | 3,984                    | 1,328                          | -                         | 2,656                        | 33.33%                       |
| Vehicle Replacement                  | 3,934                    | 1,311                          | -                         | 2,623                        | 33.32%                       |
| Vehicle Maintenance                  | 3,874                    | 1,291                          | -                         | 2,583                        | 33.32%                       |
| Telephone                            | 2,212                    | 737                            | -                         | 1,475                        | 33.32%                       |
| Custodial                            | 4,310                    | 1,437                          | -                         | 2,873                        | 33.34%                       |
| Communications                       | 3,706                    | 1,235                          | -                         | 2,471                        | 33.32%                       |
| Property Insurance                   | 6,897                    | 2,299                          | -                         | 4,598                        | 33.33%                       |
| Allocated Facilities Rent            | 6,770                    | 2,257                          | -                         | 4,513                        | 33.34%                       |
| Overhead Allocation                  | 623,829                  | 207,943                        | -                         | 415,886                      | 33.33%                       |
| <b>Total Allocated Costs</b>         | <u>689,785</u>           | <u>229,928</u>                 | <u>-</u>                  | <u>459,857</u>               | <u>33.33%</u>                |
| Special Projects                     | 2,306,242                | 178,802                        | 20,217                    | 2,107,223                    | 8.63%                        |
| Transfers                            | 12,390,249               | 2,887,312                      | -                         | 9,502,937                    | 23.30%                       |
| Grants                               | 1,104,503                | 2,647                          | 67,880                    | 1,033,976                    | 6.39%                        |
| Equipment                            | 8,070                    | -                              | -                         | 8,070                        | 0.00%                        |
| Fiscal Agent Charges                 | 11,500                   | 3,284                          | -                         | 8,216                        | 28.56%                       |
| Appropriated Reserve                 | 76,200                   | -                              | -                         | 76,200                       | 0.00%                        |
| <b>Total Expenditures</b>            | <u>\$ 17,570,645</u>     | <u>\$ 3,611,226</u>            | <u>\$ 88,097</u>          | <u>\$ 13,871,322</u>         | <u>21.05%</u>                |

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Housing Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Four Months Ended October 31, 2010 (33% of Fiscal Year)**

|                                      | <u>Annual<br/>Budget</u> | <u>Year-to-date<br/>Actual</u> | <u>Encum-<br/>brances</u> | <u>Remaining<br/>Balance</u> | <u>Percent of<br/>Budget</u> |
|--------------------------------------|--------------------------|--------------------------------|---------------------------|------------------------------|------------------------------|
| <b>Revenues:</b>                     |                          |                                |                           |                              |                              |
| Incremental Property Taxes           | \$ 4,017,800             | \$ 623,542                     | \$ -                      | \$ 3,394,258                 | 15.52%                       |
| Investment Income                    | 60,000                   | 20,358                         | -                         | 39,642                       | 33.93%                       |
| Interest Loans                       | 200,000                  | 110,404                        | -                         | 89,596                       | 55.20%                       |
| Miscellaneous                        | -                        | 1,569                          | -                         | (1,569)                      | 100.00%                      |
| <b>Total Revenues</b>                | <u>4,277,800</u>         | <u>755,873</u>                 | <u>-</u>                  | <u>3,521,927</u>             | <u>17.67%</u>                |
| <br>                                 |                          |                                |                           |                              |                              |
| Use of Fund Balance                  | <u>4,520,938</u>         | <u>1,507,192</u>               | <u>-</u>                  | <u>-</u>                     | <u>33.34%</u>                |
| <b>Total Sources</b>                 | <u>\$ 8,798,738</u>      | <u>\$ 2,263,065</u>            | <u>\$ -</u>               | <u>\$ 3,521,927</u>          | <u>25.72%</u>                |
| <br>                                 |                          |                                |                           |                              |                              |
| <b>Expenditures:</b>                 |                          |                                |                           |                              |                              |
| Material, Supplies & Services:       |                          |                                |                           |                              |                              |
| Office Supplies & Expense            | \$ 1,800                 | \$ 213                         | \$ -                      | \$ 1,587                     | 11.83%                       |
| Special Supplies & Expenses          | 1,800                    | 40                             | -                         | 1,760                        | 2.22%                        |
| Equipment Repair                     | 500                      | 504                            | -                         | (4)                          | 100.80%                      |
| Professional Services - Contract     | 737,975                  | 220,850                        | -                         | 517,125                      | 29.93%                       |
| Non-Contractual Services             | 2,000                    | 799                            | -                         | 1,201                        | 39.95%                       |
| Meeting & Travel                     | 1,000                    | 149                            | -                         | 851                          | 14.90%                       |
| Dues, Memberships, & Licenses        | 2,025                    | 204                            | -                         | 1,821                        | 10.07%                       |
| Publications                         | 200                      | -                              | -                         | 200                          | 0.00%                        |
| Training                             | 1,000                    | 212                            | -                         | 788                          | 21.20%                       |
| Postage/Delivery                     | 200                      | 440                            | -                         | (240)                        | 220.00%                      |
| <b>Total Supplies &amp; Services</b> | <u>748,500</u>           | <u>223,411</u>                 | <u>-</u>                  | <u>525,089</u>               | <u>29.85%</u>                |
| <br>                                 |                          |                                |                           |                              |                              |
| Allocated Costs:                     |                          |                                |                           |                              |                              |
| Desktop Maintenance Replacement      | 7,085                    | 2,362                          | -                         | 4,723                        | 33.34%                       |
| GIS Allocations                      | 2,377                    | 792                            | -                         | 1,585                        | 33.32%                       |
| Building Maintenance                 | 950                      | 316                            | -                         | 634                          | 33.26%                       |
| Planned Maintenance Program          | 2,361                    | 787                            | -                         | 1,574                        | 33.33%                       |
| Telephone                            | 691                      | 230                            | -                         | 461                          | 33.29%                       |
| Custodial                            | 2,189                    | 730                            | -                         | 1,459                        | 33.35%                       |
| Communications                       | 1,235                    | 412                            | -                         | 823                          | 33.36%                       |
| Insurance                            | 141                      | 47                             | -                         | 94                           | 33.33%                       |
| Allocated Facilities Rent            | 4,013                    | 1,338                          | -                         | 2,675                        | 33.34%                       |
| Overhead Allocation                  | 163,175                  | 54,392                         | -                         | 108,783                      | 33.33%                       |
| <b>Total Allocated Costs</b>         | <u>184,217</u>           | <u>61,406</u>                  | <u>-</u>                  | <u>122,811</u>               | <u>33.33%</u>                |
| <br>                                 |                          |                                |                           |                              |                              |
| Equipment                            | 2,500                    | 455                            | -                         | 2,045                        | 18.20%                       |
| Housing Activity                     | 7,145,626                | 366,259                        | -                         | 6,779,367                    | 5.13%                        |
| Principal                            | 480,000                  | 480,000                        | -                         | -                            | 100.00%                      |
| Interest                             | 156,595                  | 81,538                         | -                         | 75,057                       | 52.07%                       |
| Fiscal Agent Charges                 | 1,300                    | 1,265                          | -                         | 35                           | 97.31%                       |
| Appropriated Reserve                 | 80,000                   | -                              | -                         | 80,000                       | 0.00%                        |
| <b>Total Expenditures</b>            | <u>\$ 8,798,738</u>      | <u>\$ 1,214,334</u>            | <u>\$ -</u>               | <u>\$ 7,584,404</u>          | <u>13.80%</u>                |

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Capital Projects Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Four Months Ended October 31, 2010 (33% of Fiscal Year)**

|  | <u>Annual<br/>Budget</u> | <u>Year-to-date<br/>Actual</u> | <u>Encum-<br/>brances</u> | <u>Remaining<br/>Balance</u> | <u>Percent of<br/>Budget</u> |
|--|--------------------------|--------------------------------|---------------------------|------------------------------|------------------------------|
| <b>Revenues:</b>                         |                          |                                |                           |                              |                              |
| Transfers-In                             | \$ 4,876,865             | \$ 1,625,622                   | \$ -                      | \$ 3,251,243                 | 33.33%                       |
| <b>Total Revenues</b>                    | 4,876,865                | 1,625,622                      | -                         | 3,251,243                    | 33.33%                       |
| Use of Fund Balance                      | 11,818,085               | 3,939,383                      | -                         | 7,878,702                    | 33.33%                       |
| <b>Total Sources</b>                     | <u>\$ 16,694,950</u>     | <u>\$ 5,565,005</u>            | <u>\$ -</u>               | <u>\$ 11,129,945</u>         | 33.33%                       |
| <b>Expenditures:</b>                     |                          |                                |                           |                              |                              |
| Arbitrage Rebate                         | \$ 440,000               | \$ -                           | \$ -                      | \$ 440,000                   | 0.00%                        |
| <b>Total Non-Capital Expenditures</b>    | <u>440,000</u>           | <u>-</u>                       | <u>-</u>                  | <u>440,000</u>               | 0.00%                        |
| <b>Capital Outlay:</b>                   |                          |                                |                           |                              |                              |
| <b>Finished</b>                          |                          |                                |                           |                              |                              |
| 3179 IPM - Sustainable Park Improvements | 9,511                    | -                              | -                         | 9,511                        | 0.00%                        |
| 7768 Underground Tank Abatement          | 69,181                   | -                              | -                         | 69,181                       | 0.00%                        |
| 7995 Fire Station #1 EOC                 | 3,213                    | 385                            | -                         | 2,828                        | 11.98%                       |
| 7999 Fire Station #1 Remodel             | 27,864                   | 4,534                          | 4,850                     | 18,480                       | 33.68%                       |
| 8982 Soil Remediation - 125 State St     | 370,063                  | 106,431                        | 3,135                     | 260,497                      | 29.61%                       |
| <b>Construction Phase</b>                |                          |                                |                           |                              |                              |
| 9091 Carrillo Rec Center Restoration     | 122,089                  | 14,041                         | 108,048                   | -                            | 100.00%                      |
| <b>Design Phase</b>                      |                          |                                |                           |                              |                              |
| 7815 Phase II - E Cabrillo Sidewalks     | 590,226                  | 26,643                         | -                         | 563,583                      | 4.51%                        |
| 7992 925 De La Vina Rental Costs         | 302,906                  | 81,738                         | -                         | 221,168                      | 26.98%                       |
| 8488 Parking Lot Capital Improvements    | 188,715                  | 13,883                         | 300                       | 174,532                      | 7.52%                        |
| 8992 DP Structure (9,10) Const. Imprvmt  | 2,250,000                | -                              | -                         | 2,250,000                    | 0.00%                        |
| 8993 Lower West Downtown Street Lighting | 750,000                  | 1,888                          | -                         | 748,112                      | 0.25%                        |
| <b>Planning Phase</b>                    |                          |                                |                           |                              |                              |
| 7816 Chase Palm Park Light/Electric      | 568,577                  | -                              | -                         | 568,577                      | 0.00%                        |
| 7817 Plaza Del Mar Restroom Renovation   | 212,000                  | -                              | -                         | 212,000                      | 0.00%                        |
| 7818 Pershing Park Restroom Renovation   | 120,000                  | -                              | -                         | 120,000                      | 0.00%                        |
| 7828 Panhandling Edu. & Alt. Giving      | 75,000                   | 32,608                         | 42,392                    | -                            | 100.00%                      |
| 7831 PD Locker Room Upgrade              | 7,426,882                | 72,704                         | 79,390                    | 7,274,788                    | 2.05%                        |
| 8944 Opportunity Acquisition Fund        | 366,500                  | -                              | -                         | 366,500                      | 0.00%                        |
| 8952 RDA Project Contingency Account     | 2,153,768                | -                              | -                         | 2,153,768                    | 0.00%                        |
| 8955 Housing Fund Contingency Account    | 348,455                  | -                              | -                         | 348,455                      | 0.00%                        |
| 8994 Cabrillo Pav Arts Ctr Assessment St | 250,000                  | 66                             | -                         | 249,934                      | 0.03%                        |
| 8995 State St Pedestrian Amenities Pilot | 50,000                   | -                              | -                         | 50,000                       | 0.00%                        |
| <b>Total Expenditures</b>                | <u>\$ 16,694,950</u>     | <u>\$ 354,921</u>              | <u>\$ 238,115</u>         | <u>\$ 16,101,914</u>         | 3.55%                        |

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA  
RDA Bonds - Series 2001A  
Interim Statement of Revenues, Expenditures and Encumbrances  
For the Four Months Ended October 31, 2010 (33% of Fiscal Year)

|   | <u>Annual<br/>Budget</u> | <u>Year-to-date<br/>Actual</u> | <u>Encum-<br/>brances</u> | <u>Remaining<br/>Balance</u> | <u>Percent of<br/>Budget</u> |
|---|--------------------------|--------------------------------|---------------------------|------------------------------|------------------------------|
| <b>Revenues:</b>                                |                          |                                |                           |                              |                              |
| Investment Income                               | \$ -                     | \$ 115                         | \$ -                      | \$ (115)                     | 100.00%                      |
| Transfers-In                                    | -                        | 765,277                        | -                         | (765,277)                    | 100.00%                      |
| <b>Total Revenues</b>                           | <b>-</b>                 | <b>765,392</b>                 | <b>-</b>                  | <b>(765,392)</b>             | <b>100.00%</b>               |
| Use of Fund Balance                             | 3,145,943                | 1,048,653                      | -                         | 2,097,290                    | 33.33%                       |
| <b>Total Sources</b>                            | <b>\$ 3,145,943</b>      | <b>\$ 1,814,045</b>            | <b>\$ -</b>               | <b>\$ 1,331,898</b>          | <b>57.66%</b>                |
| <b>Expenditures:</b>                            |                          |                                |                           |                              |                              |
| Interest  | \$ -                     | \$ 765,277                     | \$ -                      | (765,277)                    | 100.00%                      |
| <b>Total Non-Capital Expenditures</b>           | <b>-</b>                 | <b>765,277</b>                 | <b>-</b>                  | <b>(765,277)</b>             | <b>100.00%</b>               |
| <b>Capital Outlay:</b>                          |                          |                                |                           |                              |                              |
| <b>Construction Phase</b>                       |                          |                                |                           |                              |                              |
| <b>8985</b> Brinkerhoff Lighting                | \$ 181,242               | \$ 47,948                      | \$ 35,100                 | \$ 98,194                    | 45.82%                       |
| <b>9091</b> Carrillo Rec Center Restoration     | 1,000,000                | 543,240                        | 456,760                   | -                            | 100.00%                      |
| <b>Design Phase</b>                             |                          |                                |                           |                              |                              |
| <b>7662</b> Mission Creek Flood Control @ Depot | 1,964,701                | -                              | -                         | 1,964,701                    | 0.00%                        |
| <b>Total Expenditures</b>                       | <b>\$ 3,145,943</b>      | <b>\$ 1,356,465</b>            | <b>\$ 491,860</b>         | <b>\$ 1,297,618</b>          | <b>58.75%</b>                |

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**RDA Bonds - Series 2003A**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the Four Months Ended October 31, 2010 (33% of Fiscal Year)**

|  | <u>Annual<br/>Budget</u> | <u>Year-to-date<br/>Actual</u> | <u>Encum-<br/>brances</u> | <u>Remaining<br/>Balance</u> | <u>Percent of<br/>Budget</u> |
|--|--------------------------|--------------------------------|---------------------------|------------------------------|------------------------------|
| <b>Revenues:</b>   |                          |                                |                           |                              |                              |
| Investment Income  | \$ -                     | \$ 492                         | \$ -                      | \$ (492)                     | 100.00%                      |
| Transfers-In   | -                        | 496,413                        | -                         | (496,413)                    | 100.00%                      |
| <b>Total Revenues</b>                                      | <b>-</b>                 | <b>496,905</b>                 | <b>-</b>                  | <b>(496,905)</b>             | <b>100.00%</b>               |
| Use of Fund Balance  | 14,120,129               | 4,706,735                      | -                         | 9,413,394                    | 33.33%                       |
| <b>Total Sources</b>                                       | <b>\$ 14,120,129</b>     | <b>\$ 5,203,640</b>            | <b>\$ -</b>               | <b>\$ 8,916,489</b>          | <b>36.85%</b>                |
| <b>Expenditures:</b>                                       |                          |                                |                           |                              |                              |
| Interest   | \$ -                     | \$ 496,415                     | \$ -                      | \$ (496,415)                 | 100.00%                      |
| <b>Total Non-Capital Expenditures</b>                      | <b>-</b>                 | <b>-</b>                       | <b>-</b>                  | <b>-</b>                     |                              |
| <b>Capital Outlay:</b>                                     |                          |                                |                           |                              |                              |
| <b>Finished</b>  |                          |                                |                           |                              |                              |
| <b>3179</b> IPM - Sustainable Park Improvements            | \$ 816                   | \$ -                           | \$ 816                    | \$ -                         | 100.00%                      |
| <b>8966</b> Anapamu Open Space Enhancements                | 2,464                    | -                              | -                         | 2,464                        | 0.00%                        |
| <b>Construction Phase</b>                                  |                          |                                |                           |                              |                              |
| <b>8958</b> West Beach Pedestrian Improvements             | 422,673                  | 87,730                         | 205,918                   | 129,025                      | 69.47%                       |
| <b>9071</b> West Downtown Improvement                      | 788,535                  | 436,145                        | 92,198                    | 260,192                      | 67.00%                       |
| <b>9091</b> Carrillo Rec Ctr Restoration                   | 2,349,569                | 145,747                        | 833,261                   | 1,370,561                    | 41.67%                       |
| <b>Design Phase</b>  |                          |                                |                           |                              |                              |
| <b>7665</b> Helena Parking Lot Development                 | 489,462                  | 10,676                         | 87,887                    | 390,899                      | 20.14%                       |
| <b>8961</b> Plaza De La Guerra Infrastructure              | 2,226,069                | 38,309                         | 76,694                    | 2,111,066                    | 5.17%                        |
| <b>8984</b> Fire Department Administration                 | 3,582,781                | 118,255                        | 24,235                    | 3,440,291                    | 3.98%                        |
| <b>8988</b> DP Structure #2, 9, 10 Improvements            | 87,661                   | 48,375                         | 21,975                    | 17,311                       | 80.25%                       |
| <b>9007</b> Artist Workspace                               | 525,419                  | 173                            | -                         | 525,246                      | 0.03%                        |
| <b>9068</b> Westside Center Park Improvement               | 176,414                  | 42,010                         | 116,790                   | 17,614                       | 90.02%                       |
| <b>Planning Phase</b>                                      |                          |                                |                           |                              |                              |
| <b>7911</b> Mission Creek Flood Control - Park Development | 751,367                  | 1,500                          | -                         | 749,867                      | 0.20%                        |
| <b>7662</b> Mission Creek Flood Control @ Depot            | 535,299                  | -                              | -                         | 535,299                      | 0.00%                        |
| <b>8986</b> Chase Palm Park Restroom Renovation            | 186,600                  | -                              | -                         | 186,600                      | 0.00%                        |
| <b>8987</b> Downtown Sidewalks                             | 175,000                  | 22,733                         | -                         | 152,267                      | 12.99%                       |
| <b>8989</b> Library Plaza Renovation                       | 150,000                  | 13,158                         | -                         | 136,842                      | 8.77%                        |
| <b>71101</b> Chase Palm Park Wisteria Arbor                | 835,000                  | -                              | -                         | 835,000                      | 0.00%                        |
| <b>On-Hold Status</b>                                      |                          |                                |                           |                              |                              |
| <b>8962</b> Visitor Center Condo Purchase                  | 500,000                  | -                              | -                         | 500,000                      | 0.00%                        |
| <b>8964</b> Lower State Street Sidewalks                   | 335,000                  | -                              | -                         | 335,000                      | 0.00%                        |
| <b>Total Expenditures</b>                                  | <b>\$ 14,120,129</b>     | <b>\$ 964,811</b>              | <b>\$ 1,459,774</b>       | <b>\$ 11,695,544</b>         | <b>17.17%</b>                |