

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING A FIVE-YEAR LEASE WITH ONE FIVE-YEAR OPTION WITH LEATHER DEPOT, INC., DOING BUSINESS AS COASTAL TREASURES, WITH A BASE RENT OF \$2,427 PER MONTH, FOR THE 610 SQUARE-FOOT RETAIL STORE LOCATED AT 217-E STEARNS WHARF, EFFECTIVE APRIL 21, 2011

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, An Ordinance of the Council of the City of Santa Barbara Approving a Five-Year Lease With One Five-Year Option With Leather Depot, Inc., Doing Business As Coastal Treasures, With A Base Rent Of \$2,427 Per Month, For The 610 Square-Foot Retail Store Located At 217-E Stearns Wharf, Effective April 21, 2011, is hereby approved.