

CITY OF SANTA BARBARA
FINANCE COMMITTEE
SPECIAL MEETING AGENDA

DATE: May 10, 2011

Dale Francisco, Chair

TIME: 11:00 a.m.

Michael Self

PLACE: David Gebhard Public Meeting Room
630 Garden Street

Bendy White

James L. Armstrong
City Administrator

Robert Samario
Finance Director

ITEMS TO BE CONSIDERED:

1. Subject: Fiscal Year 2011 Third Quarter Financial Review

Recommendation: That Finance Committee recommend that Council:

- A. Hear a report from staff on the status of revenues and expenditures in relation to budget as of March 31, 2011;
- B. Accept the Fiscal Year 2011 Interim Financial Statements for the Nine Months Ended March 31, 2011;
- C. Approve an increase in appropriations to the Fire Department in the amount of \$850,000 to cover projected overtime costs in excess of budget;
- D. Approve an increase in appropriations in the City Attorney's Office budget in the amount of \$54,000 to cover several unbudgeted and unexpected costs; and
- E. Approve an increase in estimated transient occupancy tax revenues by \$904,000 to cover the increases to appropriations in the Fire Department and City Attorney's Office budgets.

(See Council Agenda Item No. 13)

2. Subject: Finance Committee Review Of The Proposed Two-Year Financial Plan For Fiscal Years 2012 And 2013

Recommendation: That the Finance Committee hear a report from staff on the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013, including the Recommended Budget for Fiscal Year 2012.