



CITY OF SANTA BARBARA

FINANCE COMMITTEE AGENDA REPORT

AGENDA DATE: May 10, 2011

TO: Finance Committee

FROM: Administration Division, Finance Department

SUBJECT: Finance Committee Review Of The Proposed Two-Year Financial Plan For Fiscal Years 2012 And 2013

RECOMMENDATION:

That the Finance Committee hear a report from staff on the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013, including the Recommended Budget for Fiscal Year 2012.

DISCUSSION:

On Tuesday, April 19, 2011, the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013 ("Proposed Plan") was submitted to Council. That day, the Finance Committee approved its budget review schedule for the Proposed Plan and the additional topics that it will review.

At its first budget review meeting held on April 26, 2011, the Finance Committee discussed the General Fund balancing strategy, General Fund non-departmental revenues and growth assumptions, and proposed changes to authorized positions citywide.

At last week's Finance Committee budget review meeting, held on May 3, the Committee began its review of proposed changes to fees and services for certain General Fund departments and the Golf Fund.

At today's meeting, scheduled from 11:00 a.m. to 1:45 p.m., the Finance Committee will continue its review fees and service charges for the remaining General Fund departments and also the city's Water, Wastewater, and Solid Waste operations.

The next date for the Committee's budget review is Tuesday, May 17, 2011, from 12:00 p.m. – 1:45 p.m., when the Committee will review citywide reserve levels and discuss the Council reserve policies currently in place. Also, any additional budget information that the Committee has requested throughout its review of the budget will be presented.

The approved Finance Committee budget review schedule is attached to this report.

ATTACHMENT: Approved Finance Committee Budget Review Schedule

PREPARED BY: Jill Taura, Treasury Manager

SUBMITTED BY: Robert Samario, Finance Director

APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Proposed Finance Committee Review Schedule
Two-Year Financial Plan for Fiscal Years 2012 and 2013

Meeting Date and Time	Department
Tuesday, April 26, 2011 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ General Fund balancing strategy (20 min) ➤ General Fund non-departmental revenues and assumptions (20 min)
Tuesday, May 3, 2011 11:30 a.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ General Fund departmental proposed fee changes (1 hour) ➤ Golf Enterprise Fund proposed fees (20 min)
Tuesday, May 10, 2011 11:00 a.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ General Fund departmental proposed fee changes – Part 2 (30 min) ➤ Enterprise fund proposed fee changes (1 hour 45 min) – Water, Wastewater, Waterfront, Solid Waste, Downtown Parking, and Airport
Tuesday, May 17, 2011 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ Review of Citywide reserve balances and policies (30 min) ➤ Follow-up on items requested by Finance Committee
Tuesday, May 24, 2011 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> ➤ Follow-up on items requested by Finance Committee ➤ Staff recommended adjustments to FY 2012 Budget