



# CITY OF SANTA BARBARA

## FINANCE COMMITTEE AGENDA REPORT

**AGENDA DATE:** May 17, 2011

**TO:** Finance Committee

**FROM:** Administration Division, Finance Department

**SUBJECT:** Finance Committee Review Of The Proposed Two-Year Financial Plan For Fiscal Years 2012 And 2013

### RECOMMENDATION:

That the Finance Committee hear a report from staff on the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013, including the Recommended Budget for Fiscal Year 2012.

### DISCUSSION:

On Tuesday, April 19, 2011, the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013 ("Proposed Plan") was submitted to Council. That day, the Finance Committee approved its budget review schedule for the Proposed Plan and the additional topics that it will review.

At its first budget review meeting held on April 26, 2011, the Finance Committee discussed the General Fund balancing strategy, General Fund non-departmental revenues and growth assumptions, and proposed changes to authorized positions citywide.

Over the next two Committee budget review meetings, held on May 3 and May 10, the Finance Committee reviewed proposed changes to fees and services for both General Fund and Enterprise fund departments.

At today's meeting, scheduled from 12:30 p.m. to 1:45 p.m., the Committee will review citywide reserve levels and discuss current Council reserve policies in place. Also, any additional budget information that the Committee has requested throughout its review of the budget will be presented.

The next Committee budget review meeting is scheduled on Tuesday, May 24, 2011, when the Committee will continue reviewing any additional budget information, consider any staff-recommended budget adjustments, and make its own Committee budget recommendations that will be presented to the full Council at the Special Budget Work Session and Public Hearing on Thursday, June 2, 2011.

The approved Finance Committee budget review schedule is attached to this report.

**ATTACHMENT:** Approved Finance Committee Budget Review Schedule

**PREPARED BY:** Jill Taura, Treasury Manager

**SUBMITTED BY:** Robert Samario, Finance Director

**APPROVED BY:** City Administrator's Office

## CITY OF SANTA BARBARA

Approved Finance Committee Budget Review Schedule  
Two-Year Financial Plan for Fiscal Years 2012 and 2013

Meeting Date & Time	Department
<b>Tuesday, April 26, 2011</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund balancing strategy (20 min)</li> <li>➤ General Fund non-departmental revenues and growth assumptions (20 min)</li> <li>➤ Proposed changes to authorized positions (20 mins)</li> </ul>
<b>Tuesday, May 3, 2011</b> 11:30 a.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund proposed departmental fee changes (1 hour)</li> <li>➤ Golf Enterprise Fund proposed fees (20 min)</li> </ul>
<b>Tuesday, May 10, 2011</b> 11:00 a.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund proposed departmental fee changes – Part 2 (30 min)</li> <li>➤ Enterprise fund proposed fee changes (1 hour 45 min) – Water, Wastewater, Waterfront, and Solid Waste</li> </ul>
<b>Tuesday, May 17, 2011</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Review of Citywide reserve balances and policies (30 min)</li> <li>➤ Follow-up on items requested by Finance Committee, if any</li> </ul>
<b>Tuesday, May 24, 2011</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Follow-up on items requested by Finance Committee, if any</li> <li>➤ Staff recommended adjustments to FY 2012 Budget, if any</li> </ul>