



CITY OF SANTA BARBARA

FINANCE COMMITTEE AGENDA REPORT

AGENDA DATE: May 24, 2011

TO: Finance Committee

FROM: Administration Division, Finance Department

SUBJECT: Finance Committee Review Of The Proposed Two-Year Financial Plan For Fiscal Years 2012 And 2013

RECOMMENDATION:

That the Finance Committee receive, and forward to City Council for approval, adjustments to the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013, which are the result of new information and/or changed circumstances since the filing of the proposed plan on April 19, 2011.

DISCUSSION:

Since the filing of the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013 on April 19, 2011, staff has identified the need for changes to the proposed plan stemming from a number of factors. In general, the changes stem from new information received, the need to correct or refine estimates, or changes in circumstances that give rise to the need to adjust the proposed plan. This is not unusual; in fact, each year staff brings a number of proposed adjustments to the Finance Committee and then Council for approval. The recommended adjustments are listed in the attached Schedule of Proposed Adjustments.

ATTACHMENT: Schedule of Proposed Adjustments to the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013

PREPARED BY: Michael Pease, Budget Manager

SUBMITTED BY: Robert Samario, Finance Director

APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Schedule of Proposed Adjustments
Two-Year Financial Plan for Fiscal Years 2012 and 2013

	Estimated Revenue	Appropriations	Addition to/ (Use of) Reserves
GENERAL FUND			
City Administrator's Office			
Additional Revenue for Taping of SB City College Meetings	\$ 6,500	\$ -	
Hourly Salaries for Taping of SB City College Meetings	<u>-</u>	<u>6,500</u>	
Fire Department			
Shift Police share of Mobile Data Computer (MDC) Replacement Allocation to Police Department	<u>\$ -</u>	<u>\$ (53,032)</u>	
Non-Departmental			
Increase Appropriated Reserves to Rebalance General Fund	<u>\$ -</u>	<u>\$ 43,232</u>	
Police Department			
Increase Redevelopment Funding for Restorative Policing Efforts	\$ 217,070	\$ 217,070	
Shift Police share of MDC Replacement Allocation from Fire Dept.	<u>-</u>	<u>53,032</u>	
Public Works Department			
Shift 20% of Assistant Public Works Director to Streets Fund	<u>\$ -</u>	<u>\$ (43,232)</u>	
General Fund Total	<u>\$ 223,570</u>	<u>\$ 223,570</u>	<u>\$ -</u>
COUNTY LIBRARY FUND			
Library Department			
Reduced Funding from Carpinteria Friends of the Library	\$ (15,000)	\$ -	
Reduce Book Acquisitions Budget at Carpinteria Library	-	(7,500)	
Reduce Hourly Salaries Budget at Carpinteria Library		(7,500)	
Reduced Funding from Goleta Friends of the Library	(11,700)	-	
Updated Estimate for Goleta Library Parcel Tax	<u>7,847</u>	<u>-</u>	
County Library Fund Total	<u>\$ (18,853)</u>	<u>\$ (15,000)</u>	<u>\$ (3,853)</u>
REDEVELOPMENT AGENCY (RDA) FUND			
Community Development Department			
Increase Redevelopment Funding for Restorative Policing Efforts	\$ -	\$ 217,070	
Reduce Project Contingency to Rebalance RDA Fund Budget	<u>-</u>	<u>(217,070)</u>	
Redevelopment Agency Fund Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
STREETS FUND			
Public Works Department			
Shift 20% of Assistant Public Works Director from General Fund	\$ -	\$ 43,232	
Reduce Resurfacing Program to Rebalance Streets Fund Budget	<u>-</u>	<u>(43,232)</u>	
Streets Fund Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>