

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA ADOPTING AN ENFORCEABLE OBLIGATION PAYMENT SCHEDULE AND AUTHORIZING THE FILING OF THE SCHEDULE, SUBJECT TO THE RESTRICTIONS PROVIDED HEREIN, WITH THE STATE DEPARTMENT OF FINANCE, THE STATE CONTROLLER'S OFFICE, AND THE AUDITOR-CONTROLLER OF THE COUNTY OF SANTA BARBARA

WHEREAS, on November 14, 1972, the Redevelopment Plan for the Central City Redevelopment Project ("CCRP") was adopted by the City Council by Ordinance No. 3566 and will expire by its own terms in August 2015;

WHEREAS, the Redevelopment Agency of the City of Santa Barbara, through the exercise of its powers under the California Community Redevelopment Law (Health & Safety Code Section 33000 *et seq.*) ("CRL") has made major contributions to the physical and economic development of the CCRP and the City and has strengthened the City's ability to meet the needs of its citizens and contributed to the quality of life throughout the City;

WHEREAS, the California Legislature has adopted, and the Governor has signed AB1X 26 and AB1X 27, legislation which, taken together, would dissolve the Agency unless the City agrees to make certain payments to the State Department of Finance and the County Auditor-Controller;

WHEREAS, AB1X 26 prohibits agencies from taking numerous actions, effective immediately and purportedly retroactively, and additionally provides that agencies are deemed to be dissolved as of October 1, 2011, and once a redevelopment agency is dissolved, AB 1X 26 makes its existing assets and future property tax revenue available for use by third parties for their own benefit;

WHEREAS, in furtherance of its objectives, AB1X 26 purports to require that agencies adopt an Enforceable Obligation Payment Schedule ("EOPS") that sets forth all of an agency's enforceable obligations which will be paid by a successor agency to the redevelopment agency and for the filing of the EOPS with the State Department of Finance, the State Controller's Office, and the County Auditor-Controller; WHEREAS, On July 18, 2011, the California Redevelopment Association and the League of California Cities, among others, filed a petition on behalf of cities, counties and redevelopment agencies asking the California Supreme Court to overturn AB 1X 26 and AB 1X 27 and to stay their effectiveness until a ruling on the petition is rendered;

WHEREAS, on August 11, 2011, the California Supreme Court ordered a stay to the effectiveness of a part of AB 1X 26 and of all of AB 1X 27 which order has resulted in uncertainty regarding the effectiveness of AB 1X 26; and

WHEREAS, under the threat of dissolution pursuant to AB 1x 26, and based upon the contingencies and reservations set forth herein, the City of Santa Barbara Redevelopment Agency Board adopts the EOPS, attached hereto as Exhibit A and incorporated herein by this reference, in order to provide for the continued payment of Agency obligations in the event that AB 1X 26 is found by a court of competent jurisdiction to be constitutional or otherwise enforceable.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE CITY OF SANTA BARBARA REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The above recitals are true and correct and incorporated herein by reference.

SECTION 2. Based on the foregoing recitations and all evidence presented to and considered by the Agency Board, and in accordance with Health and Safety Code Section 34169, subdivision (g), the Agency Board hereby adopts, subject to the limitations set forth herein, the EOPS attached hereto as Exhibit "A" and incorporated herein by this reference.

SECTION 3. The EOPS is adopted by the Agency Board because of the uncertainty resulting from AB 1X 26 and AB 1X 27 and the pending litigation challenging the constitutionality of those bills currently pending in the California Supreme Court.

SECTION 4. Effect of Determination of Invalidity or Stay.

(a) The EOPS adopted herein shall not be filed with or submitted to any local or state agency if there is a final determination that either AB 1X 26 and AB 1X 27 are unconstitutional or otherwise invalid or that AB 1X 26 is unconstitutional or otherwise invalid.

(b) The EOPS adopted herein shall not be filed with or submitted to any local or state agency if there is a final determination that AB 1X 26 and AB 1X 27 are constitutional and otherwise valid and the City Council determines by ordinance to enter into the Alternate Voluntary Redevelopment Program as authorized by AB 1X 27.

SECTION 5. If there is a final determination that AB 1X 26 and AB 1X 27 are invalid, that AB 1X 26 is invalid or that AB 1X 26 and AB 1X 27 are valid and the City Council determine to enter the Alternate Voluntary Redevelopment Program, the EOPS shall be deemed automatically null and void and of no further force or effect, without any further action by the Redevelopment Agency.

SECTION 6. The EOPS lists legally binding obligations of the Agency and includes a list of payments to be made by the Agency on those obligations prior to January 1, 2012.

SECTION 7. Subject to the reservations provided herein, the Redevelopment Agency Board hereby authorizes and directs the Executive Director, or designee, the Agency Finance Director and Agency Counsel to take any action and execute any documents necessary to notify and file the EOPS with the State Department of Finance and the County Auditor-Controller Santa Barbara .

SECTION 8. **Effective Date.** This Resolution is effective on the day of its adoption.

Name of Redevelopment Agency: City of Santa Barbara Redevelopment Agency

Project Area: Central City Redevelopment Project Area

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month					
					Aug**	Sept	Oct	Nov	Dec	Total
1) CHASE PALM PARK LIGHT/ELECT. UPGRADE	City of Santa Barbara	Electrical & lighting upgrades	538,776.97	538,776.97	0.00	0.00	0.00	0.00	538,776.97	\$ 538,776.97
2) PLAZA DEL MAR RESTROOM RENOVATION	City of Santa Barbara	Restroom renovation	204,102.02	204,102.02	0.00	0.00	0.00	0.00	204,102.02	\$ 204,102.02
3) PERSHING PARK RESTROOM RENOVATION	City of Santa Barbara	Restroom renovation	\$115,069.38	\$115,069.38	0.00	0.00	0.00	0.00	\$115,069.38	\$ 115,069.38
4) PANHANDLING EDU. & ALT. GIVING CPGN.	SB Downtown Organization	Grant: "Real Change Not Spare Change" Campaign	\$28,940.44	\$28,940.44	0.00	0.00	0.00	0.00	\$28,940.44	\$ 28,940.44
5) POLICE STATION PROJECT	City of Santa Barbara (Coffman Engineers)	Police Headquarters Renovation/Rebuild	\$20,000,539.06	27,001.42	0.00	0.00	0.00	0.00	27,001.42	\$ 27,001.42
6) POLICE DEPT. ANNEX LEASE	LL&A-2	Temporary office lease during renovation	\$164,076.21	\$164,076.21	14,909.00	14,909.00	14,909.00	14,909.00	14,909.00	\$ 74,545.00
7) FIRE STATION -925 De la Vina Lease	Amita Limited, LLC	Temporary office lease during construction	\$81,432.09	101,500.00	20,300.00	20,300.00	20,300.00	20,300.00	20,300.00	\$ 101,500.00
8) FIRE STATION REMODEL	City of Santa Barbara	Fire Station No. 1 renovation	\$7,179.01	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
9) PARKING LOT MAINT (PARKING FUND)	City of Santa Barbara	Capital improvements -Proj. Area parking lots	\$67,268.87	\$67,268.87	0.00	0.00	0.00	0.00	\$67,268.87	\$ 67,268.87
10) LIBRARY PLAZA RENOVATION	City of Santa Barbara	Renovation of main branch library grounds	\$2,068,478.00	68,478.00	0.00	0.00	0.00	0.00	68,478.00	\$ 68,478.00
11) PARKING STRUCTS 2,9,10 CONST IMPRVMT	City of Santa Barbara	Structural improvements & concrete repair	\$1,450,691.87	\$1,450,691.87	0.00	0.00	0.00	0.00	0.00	\$ -
12) LOWER WEST DOWNTOWN STREET LIGHTING PHASE I	City of Santa Barbara	Street & sidewalk lighting improvements	\$732,925.98	\$732,925.98	0.00	0.00	0.00	0.00	\$732,925.98	\$ 732,925.98
13) CABRILLO PAV ARTS CTR ASSESSMENT STUDY	City of Santa Barbara	Facility physical assessment & business plan	\$6,548,898.01	248,898.01	0.00	0.00	0.00	0.00	248,898.01	\$ 248,898.01
14) STATE ST PEDESTRIAN AMENITIES PILOT	City of Santa Barbara	Pedestrian amenities on State Street	\$45,570.29	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
15) ARBITRAGE REBATE	US Govt	Arbitrage rebate (federal)	\$440,000.00	\$440,000.00	0.00	0.00	0.00	0.00	440,000.00	\$ 440,000.00
16) BOND SERVICE	Bank of New York Mellon Trust Co, N.A.	Series 2001A and 2003A Bonds	60,107,165.00	7,515,235.50	0.00	1,150,132.50	0.00	0.00	0.00	\$ 1,150,132.50
17) ADMINISTRATION & PROJ MANAGEMENT (Operating Fund)	City of Santa Barbara	RDA Operating expense, special expense and reserve	20,160,000.00	2,520,000.00	210,000.00	210,000.00	210,000.00	210,000.00	210,000.00	\$ 1,050,000.00
18) ADMINISTRATION & PROJ MANAGEMENT (Housing Fund)	City of Santa Barbara	Housing Fund Operating expense, special expense and reserve	7,200,000.00	900,000.00	75,000.00	75,000.00	75,000.00	75,000.00	75,000.00	\$ 375,000.00
19) OVERNIGHT ACCOMMODATION MITIGATION PROJECT FUNDS	City of Santa Barbara	Overnight accommodation mitigation project funds	\$1,221,428.18	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
20) AFFORDABLE HOUSING	City of Santa Barbara	Tax Increment set aside funds for Affordable Housing	\$31,526,810.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
21) DOWNTOWN SIDEWALK IMPROVEMENTS (ORTEGA, COTA, HALEY)	City of Santa Barbara	Construction of sidewalk infrastructure improvements between Chapala St. and Santa Barbara St.	\$2,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
22) LAGUNA PUMP STATION/CHANNEL FACILITIES UPGRADES	City of Santa Barbara	Repairs to the pump station and operation upgrades	\$1,300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
23) LOWER MILPAS PEDESTRIAN IMPROVEMENTS	City of Santa Barbara	Sidewalk infill and pedestrian lighting on Milpas St. from the RR tracks to Cabrillo Blvd.	\$850,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
24) CABRILLO BALLFIELDS RENOVATION	City of Santa Barbara	Restroom renovation, new lighting, drainage improvements	\$850,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
25) WEST DOWNTOWN LIGHTING PROJECT PHASE II	City of Santa Barbara	Street & sidewalk lighting improvements	\$750,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Totals - This Page			\$ 158,459,351.38	\$ 15,122,964.67	\$ 320,209.00	\$ 1,470,341.50	\$ 320,209.00	\$ 320,209.00	\$ 2,791,670.09	\$ 5,222,638.59
Totals - Page 2			\$ 8,725,000.00							\$ 8,725,000.00
Totals - All Pages			\$ 167,184,351.38	\$ 15,122,964.67	\$ 320,209.00	\$ 1,470,341.50	\$ 320,209.00	\$ 320,209.00	\$ 2,791,670.09	\$ 13,947,638.59

\* This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than late August. It is valid through 12/31/11. It is the basis for the Preliminary Draft Recognized Obligation Payment Schedule (ROPS), which must be prepared by the dissolving Agency by 9/30/11. (The draft ROPS must be prepared by the Successor Agency by 11/30/11.) If an agency adopts a continuation ordinance per ABX1 27, this EOPS will not be valid and there is no need to prepare a ROPS.

\*\* Include only payments to be made after the adoption of the EOPS.

Name of Redevelopment Agency: City of Santa Barbara Redevelopment Agency

Project Area: Central City Redevelopment Project Area

**ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34167 and 34169 (\*)

	Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month					Total
						Aug**	Sept	Oct	Nov	Dec	
26)	WEST DOWNTOWN LIGHTING PROJECT PHASE III	City of Santa Barbara	Street & sidewalk lighting improvements	750,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
27)	LIBRARY RENOVATION (CHILDREN'S SECTION AND LOWER LEVEL)	City of Santa Barbara	Children's section remodel and new ADA restrooms	550,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
28)	COMMUNITY ARTS WORKSHOP (CAW) ADDITIONAL FUNDING	City of Santa Barbara	Facility renovation and conversion to artist workspace	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
29)	PARKING STURCTURE NO. 10 PUBLIC RESTROOM	City of Santa Barbara	Public restroom at Parking Lot #10, (corner of Ortega and Anacapa)	450,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
30)	CHASE PALM PARK RENOVATION	City of Santa Barbara	Park infrastructure upgrades including walls, walkways, landscape, lagoon	350,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
31)	EAST BEACH PLAYGROUND REPLACEMENT	City of Santa Barbara	Replace existing, damaged playground equipment	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
32)	CHASE PALM PARK PLAYGROUND REPLACEMENT	City of Santa Barbara	Replace existing, damaged palyground structure	200,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
33)	RDA LOAN RECEIVABLE - 617 GARDEN MENTAL HEALTH ASSOCIATION	City of Santa Barbara	Loan receiveable from Mental Health Assn. (617 Garden Street)	3,500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
34)	RDA UNAPPROPRIATED CAPITAL BALANCE	City of Santa Barbara	RDA Captial Project Reserves	1,200,000.00	0.00	0.00	0.00	0.00	0.00	1,200,000.00	\$ 1,200,000.00
35)	WATERFRONT SIGNAGE PROGRAM	City of Santa Barbara	Wayfinding signage between wharf and harbor	25,000.00	0.00	0.00	0.00	0.00	0.00	25,000.00	\$ 25,000.00
36)	RESTORATIVE POLICING PILOT PROGRAM	City of Santa Barbara	Restorative policing and homeless outreach program.	1,000,000.00	350,000.00	0.00	0.00	0.00	0.00	350,000.00	\$ 350,000.00
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<b>Totals - Page 2</b>				\$ 8,725,000.00	\$ 350,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,575,000.00	\$ 1,575,000.00

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