

REDEVELOPMENT AGENCY  
OF THE  
CITY OF SANTA BARBARA

INTERIM FINANCIAL STATEMENTS  
FISCAL YEAR 2012  
FOR THE ONE MONTH  
ENDED JULY 31, 2011

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA

General Fund

Interim Statement of Revenues, Expenditures and Encumbrances

For the One Month Ended July 31, 2011 (8.3% of Fiscal Year)

	Annual Budget	Year-to-date Actual	Encum- brances	Remaining Balance	Percent of Budget
<b>Revenues:</b>					
Incremental Property Taxes	\$ 16,203,700	\$ -	\$ -	\$ 16,203,700	0.00%
Investment Income	200,000	26,791	-	173,209	13.40%
Overnight Accommodation Mitigation Fee	1,500	-	-	1,500	0.00%
Rents	72,000	-	-	72,000	0.00%
<b>Total Revenues</b>	<b>16,477,200</b>	<b>26,791</b>	<b>-</b>	<b>16,450,409</b>	<b>0.16%</b>
Use of Fund Balance	1,769,499	147,465	-	-	8.33%
<b>Total Sources</b>	<b>\$ 18,246,699</b>	<b>\$ 174,256</b>	<b>\$ -</b>	<b>\$ 16,450,409</b>	<b>0.96%</b>
<b>Expenditures:</b>					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 2,000	\$ 80	\$ -	\$ 1,920	4.00%
Mapping, Drafting & Presentation	250	-	-	250	0.00%
Janitorial & Hshld Supplies	100	-	-	100	0.00%
Minor Tools	100	-	-	100	0.00%
Special Supplies & Expenses	4,000	233	-	3,767	5.83%
Building Materials	100	-	-	100	0.00%
Equipment Repair	1,000	-	-	1,000	0.00%
Professional Services - Contract	784,794	45,723	-	739,071	5.83%
Legal Services	162,250	13,190	-	149,060	8.13%
Engineering Services	20,000	695	-	19,305	3.48%
Non-Contractual Services	12,000	-	-	12,000	0.00%
Meeting & Travel	7,500	-	-	7,500	0.00%
Mileage Reimbursement	300	-	-	300	0.00%
Dues, Memberships, & Licenses	16,000	-	-	16,000	0.00%
Publications	1,000	-	-	1,000	0.00%
Training	7,500	-	-	7,500	0.00%
Advertising	1,000	-	-	1,000	0.00%
Printing and Binding	1,000	-	-	1,000	0.00%
Postage/Delivery	1,000	251	-	749	25.10%
Vehicle Fuel	1,300	30	-	1,270	2.31%
<b>Total Supplies &amp; Services</b>	<b>1,023,194</b>	<b>60,202</b>	<b>-</b>	<b>962,992</b>	<b>5.88%</b>
Allocated Costs:					
Desktop Maint Replacement	20,435	1,703	-	18,732	8.33%
GIS Allocations	4,754	396	-	4,358	8.33%
Building Maintenance	1,650	138	-	1,512	8.36%
Planned Maintenance Program	3,984	332	-	3,652	8.33%
Vehicle Replacement	721	60	-	661	8.32%
Vehicle Maintenance	241	20	-	221	8.30%
Telephone	2,061	172	-	1,889	8.35%
Custodial	3,443	287	-	3,156	8.34%
Communications	2,878	240	-	2,638	8.34%
Property Insurance	5,095	425	-	4,670	8.34%
Allocated Facilities Rent	6,313	526	-	5,787	8.33%
Overhead Allocation	579,719	48,310	-	531,409	8.33%
<b>Total Allocated Costs</b>	<b>631,294</b>	<b>52,609</b>	<b>-</b>	<b>578,685</b>	<b>8.33%</b>
Special Projects	1,765,783	65,265	26,215	1,674,303	5.18%
Transfers	13,691,942	514,723	-	13,177,219	3.76%
Grants	1,036,986	-	28,011	1,008,975	2.70%
Equipment	6,000	-	-	6,000	0.00%
Fiscal Agent Charges	11,500	-	-	11,500	0.00%
Appropriated Reserve	80,000	-	-	80,000	0.00%
<b>Total Expenditures</b>	<b>\$ 18,246,699</b>	<b>\$ 692,799</b>	<b>\$ 54,226</b>	<b>\$ 17,499,674</b>	<b>4.09%</b>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Housing Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the One Month Ended July 31, 2011 (8.3% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Incremental Property Taxes	\$ 4,050,900	\$ -	\$ -	\$ 4,050,900	0.00%
Investment Income	60,000	12,686	-	47,314	21.14%
Interest Loans	200,000	35,599	-	164,401	17.80%
Miscellaneous	2,000	-	-	2,000	0.00%
<b>Total Revenues</b>	<u>4,312,900</u>	<u>48,285</u>	<u>-</u>	<u>4,264,615</u>	<u>1.12%</u>
Use of Fund Balance	6,704,367	558,697	-	-	8.33%
<b>Total Sources</b>	<u>\$ 11,017,267</u>	<u>\$ 606,982</u>	<u>\$ -</u>	<u>\$ 4,264,615</u>	<u>5.51%</u>
<b>Expenditures:</b>					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 1,800	\$ 80	\$ -	\$ 1,720	4.44%
Special Supplies & Expenses	1,000	12	-	988	1.20%
Equipment Repair	500	-	-	500	0.00%
Professional Services - Contract	713,018	49,573	-	663,445	6.95%
Non-Contractual Services	2,000	-	-	2,000	0.00%
Meeting & Travel	1,000	1,745	-	(745)	174.50%
Dues, Memberships, & Licenses	1,500	50	-	1,450	3.33%
Training	2,000	-	-	2,000	0.00%
Postage/Delivery	600	25	-	575	4.17%
<b>Total Supplies &amp; Services</b>	<u>723,418</u>	<u>51,485</u>	<u>-</u>	<u>671,933</u>	<u>7.12%</u>
Allocated Costs:					
Desktop Maintenance Replacement	6,780	565	-	6,215	8.33%
GIS Allocations	3,170	264	-	2,906	8.33%
Building Maintenance	1,650	138	-	1,512	8.36%
Planned Maintenance Program	4,058	338	-	3,720	8.33%
Vehicle Replacement	482	40	-	442	8.30%
Vehicle Maintenance	96	8	-	88	8.33%
Telephone	1,030	86	-	944	8.35%
Custodial	3,507	292	-	3,215	8.33%
Communications	1,151	96	-	1,055	8.34%
Allocated Facilities Rent	6,432	536	-	5,896	8.33%
Overhead Allocation	111,359	9,280	-	102,079	8.33%
<b>Total Allocated Costs</b>	<u>139,715</u>	<u>11,643</u>	<u>-</u>	<u>128,072</u>	<u>8.33%</u>
Transfers	5,330	444	-	4,886	8.33%
Equipment	2,500	-	-	2,500	0.00%
Housing Activity	9,432,239	-	-	9,432,239	0.00%
Principal	490,000	490,000	-	-	100.00%
Interest	142,765	75,058	-	67,707	52.57%
Fiscal Agent Charges	1,300	-	-	1,300	0.00%
Appropriated Reserve	80,000	-	-	80,000	0.00%
<b>Total Expenditures</b>	<u>\$ 11,017,267</u>	<u>\$ 628,630</u>	<u>\$ -</u>	<u>\$ 10,388,637</u>	<u>5.71%</u>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**Capital Projects Fund**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the One Month Ended July 31, 2011 (8.3% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Transfers-In	\$ 6,133,868	\$ 511,156	\$ -	\$ 5,622,712	8.33%
<b>Total Revenues</b>	<u>6,133,868</u>	<u>511,156</u>	<u>-</u>	<u>5,622,712</u>	<u>8.33%</u>
Use of Fund Balance	13,001,460	1,083,463	-	11,917,997	8.33%
<b>Total Sources</b>	<u>\$ 19,135,328</u>	<u>\$ 1,594,619</u>	<u>\$ -</u>	<u>\$ 17,540,709</u>	<u>8.33%</u>
<b>Expenditures:</b>					
<b>Capital Outlay:</b>					
<b>Finished</b>					
IPM - Sustainable Park Improvements	9,511	-	-	9,511	0.00%
Underground Tank Abatement	69,181	-	-	69,181	0.00%
Phase II - E Cabrillo Sidewalks	205,334	11,537	51,288	142,509	30.60%
Fire Station #1 EOC	1,721	-	-	1,721	0.00%
Fire Station #1 Remodel	7,179	-	7,179	-	100.00%
Soil Remediation - 125 State St	262,932	-	2,380	260,552	0.91%
<b>Construction Phase</b>					
Chase Palm Park Light/Electric	536,489	170	232,957	303,362	43.45%
Chase Palm Park Playground Replcmt	200,000	-	-	200,000	0.00%
DP Structure (9,10) Const. Imprvmt	1,258,440	1,154	902,611	354,675	71.82%
<b>Design Phase</b>					
Plaza Del Mar Restroom Renovation	204,046	-	-	204,046	0.00%
Pershing Park Restroom Renovation	115,041	-	-	115,041	0.00%
Parking Lot Capital Improvements	179,890	-	36,130	143,760	20.08%
Library Plaza Renovation	68,478	17,042	51,436	-	100.00%
Lower West Downtown Street Lighting	726,512	4,468	288,896	433,148	40.38%
<b>Planning Phase</b>					
Panhandling Edu. & Alt. Giving	16,429	-	16,429	-	100.00%
PD Locker Room Upgrade	6,989,173	26,670	34,638	6,927,865	0.88%
PD Annex Lease Cost	152,580	29,861	-	122,719	19.57%
925 De La Vina Rental Costs	81,432	39,423	-	42,009	48.41%
Opportunity Acquisition Fund	366,500	-	-	366,500	0.00%
RDA Project Contingency Account	7,041,537	-	-	7,041,537	0.00%
Housing Fund Contingency Account	348,455	-	-	348,455	0.00%
Cabrillo Pav Arts Ctr Assessment St	248,898	-	-	248,898	0.00%
State St Pedestrian Amenities Pilot	45,570	-	2,060	43,510	4.52%
<b>Total Expenditures</b>	<u>\$ 19,135,328</u>	<u>\$ 130,325</u>	<u>\$ 1,626,004</u>	<u>\$ 17,378,999</u>	<u>9.18%</u>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**RDA Bonds - Series 2001A**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the One Month Ended July 31, 2011 (8.3% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Investment Income	\$ -	\$ 20	\$ -	\$ (20)	100.00%
<b>Total Revenues</b>	<b>-</b>	<b>20</b>	<b>-</b>	<b>(20)</b>	<b>100.00%</b>
Use of Fund Balance	2,061,831	171,820	-	1,890,011	8.33%
<b>Total Sources</b>	<b>\$ 2,061,831</b>	<b>\$ 171,840</b>	<b>\$ -</b>	<b>\$ 1,889,991</b>	<b>8.33%</b>
<b>Expenditures:</b>					
<b>Capital Outlay:</b>					
<b>Finished</b>					
Brinkerhoff Lighting	\$ 97,130	\$ 208	\$ 4,100	\$ 92,822	4.44%
<b>Design Phase</b>					
Mission Creek Flood Control @ Depot	1,964,701	-	-	1,964,701	0.00%
<b>Total Expenditures</b>	<b>\$ 2,061,831</b>	<b>\$ 208</b>	<b>\$ 4,100</b>	<b>\$ 2,057,523</b>	<b>0.21%</b>

**REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA**  
**RDA Bonds - Series 2003A**  
**Interim Statement of Revenues, Expenditures and Encumbrances**  
**For the One Month Ended July 31, 2011 (8.3% of Fiscal Year)**

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
<b>Revenues:</b>					
Investment Income	\$ -	\$ 99	\$ -	\$ (99)	100.00%
<b>Total Revenues</b>	-	99	-	(99)	100.00%
Use of Fund Balance	11,186,873	932,246	-	10,254,627	8.33%
<b>Total Sources</b>	<u>\$ 11,186,873</u>	<u>\$ 932,345</u>	<u>\$ -</u>	<u>\$ 10,254,528</u>	8.33%
<b>Expenditures:</b>					
<b>Capital Outlay:</b>					
<b>Finished</b>					
IPM - Sustainable Park Improvements	\$ 816	\$ -	\$ 816	\$ -	100.00%
West Beach Pedestrian Improvements	180,894	3,840	100,771	76,283	57.83%
Anapamu Open Space Enhancements	2,464	-	-	2,464	0.00%
Westside Center Park Improvement	-	-	776	(776)	100.00%
West Downtown Improvement	288,258	-	-	288,258	0.00%
<b>Construction Phase</b>					
Fire Department Administration	2,787,872	59,872	1,789,611	938,389	66.34%
DP Structure #2, 9, 10 Improvements	22,719	-	14,259	8,460	62.76%
Carrillo Rec Ctr Restoration	1,562,007	9,226	222,633	1,330,148	14.84%
<b>Design Phase</b>					
Helena Parking Lot Development	360,892	5,499	297,443	57,950	83.94%
Plaza De La Guerra Infrastructure	2,158,039	6,426	74,014	2,077,599	3.73%
Chase Palm Park Restroom Renovation	185,687	-	-	185,687	0.00%
Library Plaza Renovation	97,243	642	83,223	13,378	86.24%
Artist Workspace	524,692	-	-	524,692	0.00%
<b>Planning Phase</b>					
Mission Creek Flood Control @ Depot	535,299	-	-	535,299	0.00%
Mission Creek Flood Control - Park Development	730,143	2,000	-	728,143	0.27%
Downtown Sidewalks	79,848	120	-	79,728	0.15%
Chase Palm Park Wisteria Arbor	835,000	-	-	835,000	0.00%
<b>On-Hold Status</b>					
Visitor Center Condo Purchase	500,000	-	-	500,000	0.00%
Lower State Street Sidewalks	335,000	-	-	335,000	0.00%
<b>Total Expenditures</b>	<u>\$ 11,186,873</u>	<u>\$ 87,625</u>	<u>\$ 2,583,546</u>	<u>\$ 8,515,702</u>	23.88%