

REDEVELOPMENT AGENCY
OF THE
CITY OF SANTA BARBARA

INTERIM FINANCIAL STATEMENTS
FISCAL YEAR 2011
FOR THE TWELVE MONTHS
ENDED JUNE 30, 2011

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
General Fund
Interim Statement of Revenues, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2011 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Incremental Property Taxes	\$ 16,071,200	\$ 15,965,306	\$ -	\$ 105,894	99.34%
Investment Income	160,000	215,057	-	(55,057)	134.41%
Interest Loans	5,000	49,783	-	(44,783)	995.66%
Overnight Accommodation Mitigation Fee	-	1,563	-	(1,563)	0.00%
Rents	22,800	25,169	-	(2,369)	110.39%
Miscellaneous	-	7,500	-	(7,500)	0.00%
Total Revenues	<u>16,259,000</u>	<u>16,264,378</u>	<u>-</u>	<u>(5,378)</u>	<u>100.03%</u>
Use of Fund Balance	1,352,847	1,352,847	-	-	100.00%
Total Sources	<u>\$ 17,611,847</u>	<u>\$ 17,617,225</u>	<u>\$ -</u>	<u>\$ (5,378)</u>	<u>100.03%</u>
Expenditures:					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 3,000	\$ 1,241	\$ -	\$ 1,759	41.37%
Mapping, Drafting & Presentation	250	-	-	250	0.00%
Janitorial & Hshld Supplies	100	-	-	100	0.00%
Minor Tools	100	-	-	100	0.00%
Special Supplies & Expenses	5,000	1,921	-	3,079	38.42%
Building Materials	100	-	-	100	0.00%
Equipment Repair	1,000	509	-	491	50.90%
Professional Services - Contract	747,938	634,945	2,560	110,433	85.24%
Legal Services	154,508	173,181	-	(18,673)	112.09%
Engineering Services	20,000	35,117	-	(15,117)	175.59%
Non-Contractual Services	12,000	3,789	-	8,211	31.58%
Meeting & Travel	7,500	591	-	6,909	7.88%
Mileage Reimbursement	300	-	-	300	0.00%
Dues, Memberships, & Licenses	15,000	14,092	-	908	93.95%
Publications	1,500	193	-	1,307	12.87%
Training	7,500	2,288	-	5,212	30.51%
Advertising	2,000	-	-	2,000	0.00%
Printing and Binding	3,000	187	-	2,813	6.23%
Postage/Delivery	1,000	619	-	381	61.90%
Non-Allocated Telephone	500	-	-	500	0.00%
Vehicle Fuel	1,300	434	-	866	33.38%
Equipment Rental	500	-	-	500	0.00%
Total Supplies & Services	<u>984,096</u>	<u>869,107</u>	<u>2,560</u>	<u>112,429</u>	<u>88.58%</u>
Allocated Costs:					
Desktop Maint Replacement	23,616	23,616	-	-	100.00%
GIS Allocations	4,754	4,754	-	-	100.00%
Building Maintenance	1,899	1,899	-	-	100.00%
Planned Maintenance Program	3,984	3,984	-	-	100.00%
Vehicle Replacement	3,934	3,934	-	-	100.00%
Vehicle Maintenance	3,874	3,874	-	-	100.00%
Telephone	2,212	2,212	-	-	100.00%
Custodial	4,310	4,310	-	-	100.00%
Communications	3,706	3,706	-	-	100.00%
Property Insurance	6,897	6,897	-	-	100.00%
Allocated Facilities Rent	6,770	6,770	-	-	100.00%
Overhead Allocation	623,829	623,829	-	-	100.00%
Total Allocated Costs	<u>689,785</u>	<u>689,785</u>	<u>-</u>	<u>-</u>	<u>100.00%</u>
Special Projects	2,355,944	1,979,967	26,215	349,762	85.15%
Transfers	12,390,249	12,390,247	-	2	100.00%
Grants	1,106,003	69,016	28,011	1,008,976	8.77%
Equipment	8,070	697	-	7,373	8.64%
Fiscal Agent Charges	11,500	6,436	-	5,064	55.97%
Appropriated Reserve	66,200	-	-	66,200	0.00%
Total Expenditures	<u>\$ 17,611,847</u>	<u>\$ 16,005,255</u>	<u>\$ 56,786</u>	<u>\$ 1,549,806</u>	<u>91.20%</u>

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
Housing Fund
Interim Statement of Revenues, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2011 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Incremental Property Taxes	\$ 4,017,800	\$ 3,991,326	\$ -	\$ 26,474	99.34%
Investment Income	60,000	51,174	-	8,826	85.29%
Interest Loans	200,000	464,742	-	(264,742)	232.37%
Miscellaneous	-	2,864	-	(2,864)	100.00%
Total Revenues	<u>4,277,800</u>	<u>4,510,106</u>	<u>-</u>	<u>(232,306)</u>	<u>105.43%</u>
Use of Fund Balance	<u>6,520,938</u>	<u>6,520,938</u>	<u>-</u>	<u>-</u>	<u>100.00%</u>
Total Sources	<u>\$ 10,798,738</u>	<u>\$ 11,031,044</u>	<u>\$ -</u>	<u>\$ (232,306)</u>	<u>102.15%</u>
Expenditures:					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 1,800	\$ 1,100	\$ -	\$ 700	61.11%
Special Supplies & Expenses	1,800	1,154	-	646	64.11%
Equipment Repair	500	504	-	(4)	100.80%
Professional Services - Contract	737,975	643,925	-	94,050	87.26%
Non-Contractual Services	2,000	3,236	-	(1,236)	161.80%
Meeting & Travel	1,000	703	-	297	70.30%
Dues, Memberships, & Licenses	2,025	2,283	-	(258)	112.74%
Publications	200	130	-	70	65.00%
Training	1,000	838	-	162	83.80%
Postage/Delivery	200	577	-	(377)	288.50%
Total Supplies & Services	<u>748,500</u>	<u>654,450</u>	<u>-</u>	<u>94,050</u>	<u>87.43%</u>
Allocated Costs:					
Desktop Maintenance Replacement	7,085	7,085	-	-	100.00%
GIS Allocations	2,377	2,377	-	-	100.00%
Building Maintenance	950	950	-	-	100.00%
Planned Maintenance Program	2,361	2,361	-	-	100.00%
Telephone	691	691	-	-	100.00%
Custodial	2,189	2,189	-	-	100.00%
Communications	1,235	1,235	-	-	100.00%
Insurance	141	141	-	-	100.00%
Allocated Facilities Rent	4,013	4,013	-	-	100.00%
Overhead Allocation	163,175	163,175	-	-	100.00%
Total Allocated Costs	<u>184,217</u>	<u>184,217</u>	<u>-</u>	<u>-</u>	<u>100.00%</u>
Equipment	2,500	651	-	1,849	26.04%
Housing Activity	9,145,626	2,441,259	-	6,704,367	26.69%
Principal	480,000	480,000	-	-	100.00%
Interest	156,595	156,595	-	-	100.00%
Fiscal Agent Charges	1,300	1,265	-	35	97.31%
Appropriated Reserve	80,000	-	-	80,000	0.00%
Total Expenditures	<u>\$ 10,798,738</u>	<u>\$ 3,918,437</u>	<u>\$ -</u>	<u>\$ 6,880,301</u>	<u>36.29%</u>

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
Capital Projects Fund
Interim Statement of Revenues, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2011 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Transfers-In	\$ 4,876,865	\$ 4,876,865	\$ -	\$ -	100.00%
Total Revenues	<u>4,876,865</u>	<u>4,876,865</u>	<u>-</u>	<u>-</u>	<u>100.00%</u>
Use of Fund Balance	11,818,085	11,818,085	-	-	100.00%
Total Sources	<u>\$ 16,694,950</u>	<u>\$ 16,694,950</u>	<u>\$ -</u>	<u>\$ -</u>	<u>100.00%</u>
Expenditures:					
Arbitrage Rebate	\$ 440,000	\$ -	\$ -	\$ 440,000	0.00%
Grant - HACSB 1020 Placido Avenue	865,000	865,000	-	-	100.00%
Total Non-Capital Expenditures	<u>1,305,000</u>	<u>865,000</u>	<u>-</u>	<u>440,000</u>	<u>66.28%</u>
Capital Outlay:					
Finished					
IPM - Sustainable Park Improvements	9,511	-	-	9,511	0.00%
Underground Tank Abatement	69,181	-	-	69,181	0.00%
Phase II - E Cabrillo Sidewalks	590,226	384,892	54,688	150,646	74.48%
Fire Station #1 EOC	3,213	1,492	-	1,721	46.44%
Fire Station #1 Remodel	27,864	20,685	7,179	-	100.00%
Soil Remediation - 125 State St	370,063	107,131	2,380	260,552	29.59%
Construction Phase					
Chase Palm Park Light/Electric	568,577	32,088	232,957	303,532	46.62%
DP Structure (9,10) Const. Imprvmt	2,250,000	991,560	902,611	355,829	84.19%
Carrillo Rec Center Restoration	122,089	122,089	-	-	100.00%
Design Phase					
Parking Lot Capital Improvements	188,715	121,446	36,130	31,139	83.50%
Library Plaza Renovation	68,478	-	-	68,478	0.00%
Lower West Downtown Street Lighting	750,000	23,488	288,896	437,616	41.65%
Planning Phase					
Plaza Del Mar Restroom Renovation	212,000	7,954	-	204,046	3.75%
Pershing Park Restroom Renovation	120,000	4,959	-	115,041	4.13%
Panhandling Edu. & Alt. Giving	75,000	58,571	16,429	-	100.00%
PD Locker Room Upgrade	7,149,682	160,509	34,638	6,954,535	2.73%
PD Annex Lease Cost	277,200	124,620	-	152,580	44.96%
925 De La Vina Rental Costs	302,906	221,474	-	81,432	73.12%
Opportunity Acquisition Fund	366,500	-	-	366,500	0.00%
RDA Project Contingency Account	1,220,290	-	-	1,220,290	0.00%
Housing Fund Contingency Account	348,455	-	-	348,455	0.00%
Cabrillo Pav Arts Ctr Assessment St	250,000	1,102	-	248,898	0.44%
State St Pedestrian Amenities Pilot	50,000	4,430	2,060	43,510	12.98%
Total Expenditures	<u>\$ 16,694,950</u>	<u>\$ 3,253,490</u>	<u>\$ 1,577,968</u>	<u>\$ 11,863,492</u>	<u>28.94%</u>

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
RDA Bonds - Series 2001A
Interim Statement of Revenues, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2011 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Investment Income	\$ -	\$ 289	\$ -	\$ (289)	100.00%
Transfers-In	-	4,545,554	-	(4,545,554)	100.00%
Total Revenues	-	4,545,843	-	(4,545,843)	100.00%
Use of Fund Balance	3,145,943	3,145,943	-	-	100.00%
Total Sources	<u>\$ 3,145,943</u>	<u>\$ 7,691,786</u>	<u>\$ -</u>	<u>\$ (4,545,843)</u>	244.50%
Expenditures:					
Interest	\$ -	\$ 1,530,554	\$ -	(1,530,554)	100.00%
Principal	-	3,015,000	-	(3,015,000)	100.00%
Total Non-Capital Expenditures	-	4,545,554	-	(4,545,554)	100.00%
Capital Outlay:					
Finished					
Brinkerhoff Lighting	\$ 181,242	\$ 84,112	\$ 4,100	\$ 93,030	48.67%
Construction Phase					
Carrillo Rec Center Restoration	1,000,000	1,000,000	-	-	100.00%
Design Phase					
Mission Creek Flood Control @ Depot	1,964,701	-	-	1,964,701	0.00%
Total Expenditures	<u>\$ 3,145,943</u>	<u>\$ 5,629,666</u>	<u>\$ 4,100</u>	<u>\$ (2,487,823)</u>	179.08%

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
RDA Bonds - Series 2003A
Interim Statement of Revenues, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2011 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Investment Income	\$ -	\$ 1,347	\$ -	\$ (1,347)	100.00%
Transfers-In	-	2,967,828	-	(2,967,828)	100.00%
Miscellaneous	-	10	-	(10)	100.00%
Total Revenues	-	2,969,185	-	(2,969,185)	100.00%
Use of Fund Balance	14,120,129	14,120,129	-	-	100.00%
Total Sources	\$ 14,120,129	\$ 17,089,314	\$ -	\$ (2,969,185)	121.03%
Expenditures:					
Interest	\$ -	\$ 992,830	\$ -	\$ (992,830)	100.00%
Principal	-	1,975,000	-	(1,975,000)	100.00%
Total Non-Capital Expenditures	-	2,967,830	-	(2,967,830)	100.00%
Capital Outlay:					
Finished					
IPM - Sustainable Park Improvements	\$ 816	\$ -	\$ 816	\$ -	100.00%
West Beach Pedestrian Improvements	422,673	241,779	99,721	81,173	80.80%
Anapamu Open Space Enhancements	2,464	-	-	2,464	0.00%
Westside Center Park Improvement	176,414	177,471	776	(1,833)	101.04%
West Downtown Improvement	788,535	500,277	5,074	283,184	64.09%
Construction Phase					
Fire Department Administration	3,582,781	794,909	1,799,885	987,987	72.42%
DP Structure #2, 9, 10 Improvements	87,661	64,942	14,259	8,460	90.35%
Carrillo Rec Ctr Restoration	2,349,569	787,562	239,574	1,322,433	43.72%
Design Phase					
Helena Parking Lot Development	489,462	128,570	297,443	63,449	87.04%
Plaza De La Guerra Infrastructure	2,226,069	68,030	72,697	2,085,342	6.32%
Library Plaza Renovation	150,000	52,757	151,701	(54,458)	136.31%
Artist Workspace	525,419	727	-	524,692	0.14%
Planning Phase					
Mission Creek Flood Control @ Depot	535,299	-	-	535,299	0.00%
Mission Creek Flood Control - Park Development	751,367	21,224	-	730,143	2.82%
Chase Palm Park Restroom Renovation	186,600	913	-	185,687	0.49%
Downtown Sidewalks	175,000	95,152	-	79,848	54.37%
Chase Palm Park Wisteria Arbor	835,000	-	-	835,000	0.00%
On-Hold Status					
Visitor Center Condo Purchase	500,000	-	-	500,000	0.00%
Lower State Street Sidewalks	335,000	-	-	335,000	0.00%
Total Expenditures	\$ 14,120,129	\$ 5,902,143	\$ 2,681,946	\$ 5,536,040	60.79%