

REDEVELOPMENT AGENCY
OF THE
CITY OF SANTA BARBARA

INTERIM FINANCIAL STATEMENTS
FISCAL YEAR 2012
FOR THE TWO MONTHS
ENDED AUGUST 31, 2011

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA

General Fund

Interim Statement of Revenues, Expenditures and Encumbrances
For the Two Months Ended August 31, 2011 (16.7% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Incremental Property Taxes	\$ 16,203,700	\$ -	\$ -	\$ 16,203,700	0.00%
Investment Income	200,000	52,380	-	147,620	26.19%
Overnight Accommodation Mitigation Fee	1,500	-	-	1,500	0.00%
Rents	72,000	-	-	72,000	0.00%
Total Revenues	<u>16,477,200</u>	<u>52,380</u>	<u>-</u>	<u>16,424,820</u>	<u>0.32%</u>
Use of Fund Balance	1,419,737	236,634	-	-	16.67%
Total Sources	<u>\$ 17,896,937</u>	<u>\$ 289,014</u>	<u>\$ -</u>	<u>\$ 16,424,820</u>	<u>1.61%</u>
Expenditures:					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 2,000	\$ 104	\$ -	\$ 1,896	5.20%
Mapping, Drafting & Presentation	250	-	-	250	0.00%
Janitorial & Hshld Supplies	100	-	-	100	0.00%
Minor Tools	100	-	-	100	0.00%
Special Supplies & Expenses	4,000	757	-	3,243	18.93%
Building Materials	100	-	-	100	0.00%
Equipment Repair	1,000	-	1,109	(109)	110.90%
Professional Services - Contract	784,794	92,975	-	691,819	11.85%
Legal Services	162,250	30,105	-	132,145	18.55%
Engineering Services	20,000	1,411	-	18,589	7.06%
Non-Contractual Services	12,000	180	-	11,820	1.50%
Meeting & Travel	7,500	516	-	6,984	6.88%
Mileage Reimbursement	300	-	-	300	0.00%
Dues, Memberships, & Licenses	16,000	-	-	16,000	0.00%
Publications	1,000	-	-	1,000	0.00%
Training	7,500	-	-	7,500	0.00%
Advertising	1,000	-	-	1,000	0.00%
Printing and Binding	1,000	102	-	898	10.20%
Postage/Delivery	1,000	343	-	657	34.30%
Vehicle Fuel	1,300	92	-	1,208	7.08%
Total Supplies & Services	<u>1,023,194</u>	<u>126,585</u>	<u>1,109</u>	<u>895,500</u>	<u>12.48%</u>
Allocated Costs:					
Desktop Maint Replacement	20,435	3,406	-	17,029	16.67%
GIS Allocations	4,754	792	-	3,962	16.66%
Building Maintenance	1,650	275	-	1,375	16.67%
Planned Maintenance Program	3,984	664	-	3,320	16.67%
Vehicle Replacement	721	120	-	601	16.64%
Vehicle Maintenance	241	40	-	201	16.60%
Telephone	2,061	344	-	1,717	16.69%
Custodial	3,443	574	-	2,869	16.67%
Communications	2,878	480	-	2,398	16.68%
Property Insurance	5,095	849	-	4,246	16.66%
Allocated Facilities Rent	6,313	1,052	-	5,261	16.66%
Overhead Allocation	579,719	96,620	-	483,099	16.67%
Total Allocated Costs	<u>631,294</u>	<u>105,216</u>	<u>-</u>	<u>526,078</u>	<u>16.67%</u>
Special Projects	1,426,021	126,949	26,215	1,272,857	10.74%
Transfers	13,691,942	2,179,579	-	11,512,363	15.92%
Grants	1,036,986	-	28,011	1,008,975	2.70%
Equipment	6,000	211	-	5,789	3.52%
Fiscal Agent Charges	11,500	2,284	-	9,216	19.86%
Appropriated Reserve	70,000	-	-	70,000	0.00%
Total Expenditures	<u>\$ 17,896,937</u>	<u>\$ 2,540,824</u>	<u>\$ 55,335</u>	<u>\$ 15,300,778</u>	<u>14.51%</u>

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
Housing Fund
Interim Statement of Revenues, Expenditures and Encumbrances
For the Two Months Ended August 31, 2011 (16.7% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Incremental Property Taxes	\$ 4,050,900	\$ -	\$ -	\$ 4,050,900	0.00%
Investment Income	60,000	23,968	-	36,032	39.95%
Interest Loans	200,000	94,396	-	105,604	47.20%
Miscellaneous	2,000	-	-	2,000	0.00%
Total Revenues	<u>4,312,900</u>	<u>118,364</u>	<u>-</u>	<u>4,194,536</u>	<u>2.74%</u>
Use of Fund Balance	6,704,367	1,117,395	-	-	16.67%
Total Sources	<u>\$ 11,017,267</u>	<u>\$ 1,235,759</u>	<u>\$ -</u>	<u>\$ 4,194,536</u>	<u>11.22%</u>
Expenditures:					
Material, Supplies & Services:					
Office Supplies & Expense	\$ 1,800	\$ 80	\$ -	\$ 1,720	4.44%
Special Supplies & Expenses	1,000	50	-	950	5.00%
Equipment Repair	500	-	1,109	(609)	221.80%
Professional Services - Contract	713,018	104,744	-	608,274	14.69%
Non-Contractual Services	2,000	248	-	1,752	12.40%
Meeting & Travel	1,000	1,841	-	(841)	184.10%
Dues, Memberships, & Licenses	1,500	50	-	1,450	3.33%
Training	2,000	-	-	2,000	0.00%
Printing and Binding	-	102	-	(102)	100.00%
Postage/Delivery	600	173	-	427	28.83%
Total Supplies & Services	<u>723,418</u>	<u>107,288</u>	<u>1,109</u>	<u>615,021</u>	<u>14.98%</u>
Allocated Costs:					
Desktop Maintenance Replacement	6,780	1,130	-	5,650	16.67%
GIS Allocations	3,170	528	-	2,642	16.66%
Building Maintenance	1,650	275	-	1,375	16.67%
Planned Maintenance Program	4,058	676	-	3,382	16.66%
Vehicle Replacement	482	80	-	402	16.60%
Vehicle Maintenance	96	16	-	80	16.67%
Telephone	1,030	172	-	858	16.70%
Custodial	3,507	585	-	2,922	16.68%
Communications	1,151	192	-	959	16.68%
Allocated Facilities Rent	6,432	1,072	-	5,360	16.67%
Overhead Allocation	111,359	18,560	-	92,799	16.67%
Total Allocated Costs	<u>139,715</u>	<u>23,286</u>	<u>-</u>	<u>116,429</u>	<u>16.67%</u>
Transfers	5,330	888	-	4,442	16.66%
Equipment	2,500	-	-	2,500	0.00%
Housing Activity	9,432,239	2,000,000	-	7,432,239	21.20%
Principal	490,000	490,000	-	-	100.00%
Interest	142,765	75,058	-	67,707	52.57%
Fiscal Agent Charges	1,300	1,265	-	35	97.31%
Appropriated Reserve	80,000	-	-	80,000	0.00%
Total Expenditures	<u>\$ 11,017,267</u>	<u>\$ 2,697,785</u>	<u>\$ 1,109</u>	<u>\$ 8,318,373</u>	<u>24.50%</u>

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
Capital Projects Fund
Interim Statement of Revenues, Expenditures and Encumbrances
For the Two Months Ended August 31, 2011 (16.7% of Fiscal Year)

		<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:						
	Transfers-In	\$ 6,133,868	\$ 1,022,311	\$ -	\$ 5,111,557	16.67%
	Total Revenues	6,133,868	1,022,311	-	5,111,557	16.67%
	Use of Fund Balance	10,847,278	1,807,893	-	9,039,385	16.67%
	Total Sources	<u>\$ 16,981,146</u>	<u>\$ 2,830,204</u>	<u>\$ -</u>	<u>\$ 14,150,942</u>	16.67%
Expenditures:						
Capital Outlay:						
Finished						
7815	Phase II - E Cabrillo Sidewalks	\$ 65,089	\$ 13,801	\$ 51,288	\$ -	100.00%
7995	Fire Station #1 EOC	1,721	-	-	1,721	0.00%
7999	Fire Station #1 Remodel	7,179	-	7,179	-	100.00%
8982	Soil Remediation - 125 State St	262,932	263	2,380	260,289	1.01%
Construction Phase						
7816	Chase Palm Park Light/Electric	536,489	30,447	208,637	297,405	44.56%
7838	Chase Palm Park Playground Replcmt	200,000	-	-	200,000	0.00%
8992	DP Structure (9,10) Const. Imprvmt	1,258,440	2,645	902,331	353,464	71.91%
Design Phase						
7817	Plaza Del Mar Restroom Renovation	204,046	-	-	204,046	0.00%
7818	Pershing Park Restroom Renovation	115,041	5	-	115,036	0.00%
8488	Parking Lot Capital Improvements	179,890	-	36,130	143,760	20.08%
8989	Library Plaza Renovation	68,478	24,802	43,676	-	100.00%
8993	Lower West Downtown Street Lighting	726,512	9,158	288,896	428,458	41.03%
Planning Phase						
7828	Panhandling Edu. & Alt. Giving	16,429	-	16,429	-	100.00%
7831	PD Locker Room Upgrade	6,989,173	47,746	34,638	6,906,789	1.18%
7832	PD Annex Lease Cost	152,580	51,438	-	101,142	33.71%
7992	925 De La Vina Rental Costs	81,432	59,489	-	21,943	73.05%
8952	RDA Project Contingency Account	5,821,247	-	-	5,821,247	0.00%
8994	Cabrillo Pav Arts Ctr Assessment St	248,898	-	-	248,898	0.00%
8995	State St Pedestrian Amenities Pilot	45,570	-	2,060	43,510	4.52%
	Total Expenditures	<u>\$ 16,981,146</u>	<u>\$ 239,794</u>	<u>\$ 1,593,644</u>	<u>\$ 15,147,708</u>	10.80%

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
RDA Bonds - Series 2001A
Interim Statement of Revenues, Expenditures and Encumbrances
For the Two Months Ended August 31, 2011 (16.7% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Investment Income	\$ -	\$ 40	\$ -	\$ (40)	100.00%
Transfers-In	-	703,093	-	(703,093)	100.00%
Total Revenues	-	703,133	-	(703,133)	100.00%
Use of Fund Balance	1,969,528	328,257	-	1,641,271	16.67%
Total Sources	\$ 1,969,528	\$ 1,031,390	\$ -	\$ 938,138	52.37%
Expenditures:					
Capital Outlay:					
Finished					
8985					
Brinkerhoff Lighting	\$ 4,827	\$ 727	\$ 4,100	\$ -	100.00%
Design Phase					
7662					
Mission Creek Flood Control @ Depot	1,964,701	-	-	1,964,701	0.00%
Total Expenditures	\$ 1,969,528	\$ 727	\$ 4,100	\$ 1,964,701	0.25%

REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA
RDA Bonds - Series 2003A
Interim Statement of Revenues, Expenditures and Encumbrances
For the Two Months Ended August 31, 2011 (16.7% of Fiscal Year)

	<u>Annual Budget</u>	<u>Year-to-date Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
Revenues:					
Investment Income	\$ -	\$ 199	\$ -	\$ (199)	100.00%
Transfers-In	-	447,040	-	(447,040)	100.00%
Total Revenues	-	447,239	-	(447,239)	100.00%
Use of Fund Balance	11,183,593	1,863,946	-	9,319,647	16.67%
Total Sources	\$ 11,183,593	\$ 2,311,185	\$ -	\$ 8,872,408	20.67%
Expenditures:					
Capital Outlay:					
Finished					
8958 West Beach Pedestrian Improvements	\$ 180,894	\$ 6,023	\$ 98,588	\$ 76,283	57.83%
9071 West Downtown Improvement	288,258	-	-	288,258	0.00%
Construction Phase					
7665 Helena Parking Lot Development	360,892	15,977	297,443	47,472	86.85%
8984 Fire Department Administration	2,787,872	259,569	1,748,232	780,071	72.02%
8988 DP Structure #2, 9, 10 Improvements	22,719	-	14,259	8,460	62.76%
9091 Carrillo Rec Ctr Restoration	1,562,007	44,625	193,505	1,323,877	15.25%
Design Phase					
8961 Plaza De La Guerra Infrastructure	2,158,039	20,795	63,376	2,073,868	3.90%
8986 Chase Palm Park Restroom Renovation	185,687	-	-	185,687	0.00%
8989 Library Plaza Renovation	97,243	1,765	83,223	12,255	87.40%
9007 Artist Workspace	524,692	-	-	524,692	0.00%
Planning Phase					
7662 Mission Creek Flood Control @ Depot	535,299	-	-	535,299	0.00%
7911 Mission Creek Flood Control - Park Development	730,143	2,000	-	728,143	0.27%
8987 Downtown Sidewalks	79,848	120	-	79,728	0.15%
71101 Chase Palm Park Wisteria Arbor	835,000	-	-	835,000	0.00%
On-Hold Status					
8962 Visitor Center Condo Purchase	500,000	-	-	500,000	0.00%
8964 Lower State Street Sidewalks	335,000	-	-	335,000	0.00%
Total Expenditures	\$ 11,183,593	\$ 350,874	\$ 2,498,626	\$ 8,334,093	25.48%