

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING AND AUTHORIZING THE AIRPORT DIRECTOR TO EXECUTE A TWENTY (20) YEAR LEASE AGREEMENT BETWEEN THE CITY OF SANTA BARBARA AND JACOB STERN & SONS, INC., A PENNSYLVANIA CORPORATION, FOR A MONTHLY RENTAL OF \$811, ADJUSTED TO MARKET RATE EVERY FIVE YEARS, FOR 15,015 SQUARE FEET OF LAND AT 101 CYRIL HARTLEY PLACE, AT THE SANTA BARBARA AIRPORT, TO TAKE EFFECT ON THE EFFECTIVE DATE OF THE ORDINANCE

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, that certain lease between the City of Santa Barbara and Jacob Stern & Sons, Inc. which provides for the lease of 15,015 square feet of aviation ramp for operation of an on-demand charter service, at 101 Cyril Hartley Place, at the Santa Barbara Airport, for a period of twenty years, to take effect upon the effective date of the ordinance, is hereby approved.