



CITY OF SANTA BARBARA

COUNCIL AGENDA REPORT

AGENDA DATE: October 8, 2013

TO: Mayor and Councilmembers

FROM: Business & Property Division, Airport Department

SUBJECT: Introduction Of Ordinance For Consent To Sublease Amendment Between Signature Flight Support Corporation And Fidelity National Financial, Inc.

RECOMMENDATION:

That Council introduce and subsequently adopt, by reading of title only, An Ordinance of the Council of the City of Santa Barbara Approving and Authorizing the Airport Director to Execute a Consent to Amendment of Sublease No. 200855 Between Signature Flight Support Corporation, a Delaware Corporation, and Fidelity National Financial, Inc., a Delaware Corporation, Dated as of October 15, 2013, Amending the "Term" of the Sublease to Make it Coterminous With That of the Master Lease, July 31, 2016.

DISCUSSION:

On August 1, 1983, the City entered into Lease Agreement No. 12037 with Signature Flight Support Corporation (formerly Santa Barbara Aviation) for the operation of a Fixed Base Operation (FBO) at the Santa Barbara Airport providing general aviation services including maintenance, flight instruction, fueling and aircraft storage.

Pursuant to the subleasing provision of Signature's Lease, the City's consent is required for all sublease agreements. All subleases of City-owned property must comply with and be consistent with the provisions of the master lease.

Since 2008, Fidelity National Financial, Inc. has leased 10,500 square feet of aircraft storage space in Building 307, at 1499 Cecil Cook Place, for their corporate aircraft, under a sublease agreement with Signature. At this time, they are requesting that the term of their sublease, which was to expire July 31, 2013, be extended to be coterminous with the Master Lease and end on July 31, 2016. The use conforms to existing zoning.

Staff has reviewed the proposed sublease agreement between Signature Flight Support Corporation, and Fidelity National Financial, Inc., and finds it to be in compliance with the master lease.

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The proposed Consent to Amendment of Sublease Agreement has been negotiated based upon the criteria set forth in Resolution 93-127, and has been reviewed and determined to be exempt from environmental review. The Airport Commission recommended approval at its September 18, 2013 meeting.

PREPARED BY: Rebecca Fribley, Sr. Property Management Specialist

SUBMITTED BY: Karen Ramsdell, Airport Director

APPROVED BY: City Administrator's Office