



CITY OF SANTA BARBARA

COUNCIL AGENDA REPORT

AGENDA DATE: December 16, 2014

TO: Mayor and Councilmembers

FROM: Accounting Division, Finance Department

SUBJECT: Fiscal Year 2015 Interim Financial Statements For The Four Months Ended October 31, 2014

RECOMMENDATION:

That Council accept the Fiscal Year 2015 Interim Financial Statements for the Four Months Ended October 31, 2014.

DISCUSSION:

The interim financial statements for the four months ended October 31, 2014 (33.3% of the fiscal year) are attached. The interim financial statements include budgetary activity in comparison to actual activity for the General Fund, Enterprise Funds, Internal Service Funds, and select Special Revenue Funds.

ATTACHMENT: Interim Financial Statements for the Four Months Ended October 31, 2014

PREPARED BY: Julie Nemes, Accounting Manager

SUBMITTED BY: Robert Samario, Acting Assistant City Administrator

APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
GENERAL FUND					
Revenue	116,920,531	30,340,629	-	86,579,902	25.9%
Expenditures	<u>117,606,780</u>	<u>40,018,214</u>	<u>2,610,638</u>	74,977,927	36.2%
<i>Addition to / (use of) reserves</i>	<u>(686,249)</u>	<u>(9,677,585)</u>	<u>(2,610,638)</u>		
SOLID WASTE FUND					
Revenue	20,645,776	6,739,006	-	13,906,770	32.6%
Expenditures	<u>20,613,368</u>	<u>6,487,769</u>	<u>310,277</u>	13,815,322	33.0%
<i>Addition to / (use of) reserves</i>	<u>32,408</u>	<u>251,238</u>	<u>(310,277)</u>		
WATER OPERATING FUND					
Revenue	39,347,669	13,273,827	-	26,073,842	33.7%
Expenditures	<u>46,116,621</u>	<u>14,673,330</u>	<u>2,559,590</u>	28,883,701	37.4%
<i>Addition to / (use of) reserves</i>	<u>(6,768,952)</u>	<u>(1,399,503)</u>	<u>(2,559,590)</u>		
WASTEWATER OPERATING FUND					
Revenue	18,883,613	6,306,725	-	12,576,888	33.4%
Expenditures	<u>20,092,724</u>	<u>5,653,131</u>	<u>2,130,511</u>	12,309,082	38.7%
<i>Addition to / (use of) reserves</i>	<u>(1,209,111)</u>	<u>653,594</u>	<u>(2,130,511)</u>		
DOWNTOWN PARKING					
Revenue	7,922,546	2,912,556	-	5,009,990	36.8%
Expenditures	<u>8,437,044</u>	<u>2,600,702</u>	<u>487,386</u>	5,348,956	36.6%
<i>Addition to / (use of) reserves</i>	<u>(514,498)</u>	<u>311,855</u>	<u>(487,386)</u>		
AIRPORT OPERATING FUND					
Revenue	15,469,349	5,446,630	-	10,022,719	35.2%
Expenditures	<u>15,786,050</u>	<u>4,757,931</u>	<u>769,345</u>	10,258,774	35.0%
<i>Addition to / (use of) reserves</i>	<u>(316,701)</u>	<u>688,699</u>	<u>(769,345)</u>		
GOLF COURSE FUND					
Revenue	2,091,048	686,884	-	1,404,164	32.8%
Expenditures	<u>2,061,048</u>	<u>781,780</u>	<u>18,051</u>	1,261,217	38.8%
<i>Addition to / (use of) reserves</i>	<u>30,000</u>	<u>(94,896)</u>	<u>(18,051)</u>		
INTRA-CITY SERVICE FUND					
Revenue	5,467,927	1,730,040	-	3,737,887	31.6%
Expenditures	<u>5,722,079</u>	<u>1,787,048</u>	<u>233,382</u>	3,701,649	35.3%
<i>Addition to / (use of) reserves</i>	<u>(254,152)</u>	<u>(57,008)</u>	<u>(233,382)</u>		

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
FLEET REPLACEMENT FUND					
Revenue	2,731,151	920,002	-	1,811,149	33.7%
Expenditures	<u>6,096,966</u>	<u>958,523</u>	<u>1,314,695</u>	3,823,749	37.3%
<i>Addition to / (use of) reserves</i>	<u>(3,365,815)</u>	<u>(38,521)</u>	<u>(1,314,695)</u>		
FLEET MAINTENANCE FUND					
Revenue	2,640,697	885,738	-	1,754,959	33.5%
Expenditures	<u>3,328,709</u>	<u>798,668</u>	<u>762,087</u>	1,767,954	46.9%
<i>Addition to / (use of) reserves</i>	<u>(688,012)</u>	<u>87,071</u>	<u>(762,087)</u>		
SELF INSURANCE TRUST FUND					
Revenue	6,507,674	2,165,818	-	4,341,856	33.3%
Expenditures	<u>6,178,328</u>	<u>2,498,662</u>	<u>293,878</u>	3,385,789	45.2%
<i>Addition to / (use of) reserves</i>	<u>329,346</u>	<u>(332,844)</u>	<u>(293,878)</u>		
INFORMATION SYSTEMS ICS FUND					
Revenue	3,120,588	1,040,196	-	2,080,392	33.3%
Expenditures	<u>3,352,141</u>	<u>1,015,583</u>	<u>46,828</u>	2,289,729	31.7%
<i>Addition to / (use of) reserves</i>	<u>(231,553)</u>	<u>24,613</u>	<u>(46,828)</u>		
WATERFRONT FUND					
Revenue	12,661,137	5,772,135	-	6,889,002	45.6%
Expenditures	<u>13,644,226</u>	<u>4,954,775</u>	<u>847,807</u>	7,841,644	42.5%
<i>Addition to / (use of) reserves</i>	<u>(983,089)</u>	<u>817,360</u>	<u>(847,807)</u>		
TOTAL FOR ALL FUNDS					
Revenue	254,409,706	78,220,188	-	176,189,518	30.7%
Expenditures	<u>269,036,083</u>	<u>86,986,116</u>	<u>12,384,475</u>	169,665,492	36.9%
<i>Addition to / (use of) reserves</i>	<u>(14,626,377)</u>	<u>(8,765,928)</u>	<u>(12,384,475)</u>		

*** It is City policy to adopt a balanced budget. In most cases, encumbrance balances exist at year-end. These encumbrance balances are obligations of each fund and must be reported at the beginning of each fiscal year. In addition, a corresponding appropriations entry must be made in order to accommodate the 'carried-over' encumbrance amount. Most differences between budgeted annual revenues and expenses are due to these encumbrance carryovers.*

CITY OF SANTA BARBARA
General Fund
Interim Statement of Budgeted and Actual Revenues
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Balance</u>	<u>Percent Received</u>	<u>Previous YTD</u>
TAXES					
Sales and Use	21,726,115	5,272,199	16,453,916	24.3%	5,002,440
Property Taxes	27,164,000	1,020,647	26,143,353	3.8%	1,214,320
Utility Users Tax	7,257,800	2,415,079	4,842,721	33.3%	2,383,081
Transient Occupancy Tax	17,641,400	7,969,305	9,672,095	45.2%	7,198,588
Business License	2,571,200	663,051	1,908,149	25.8%	635,433
Real Property Transfer Tax	678,000	225,389	452,611	33.2%	243,703
<i>Total</i>	<u>77,038,515</u>	<u>17,565,669</u>	<u>59,472,846</u>	22.8%	<u>16,677,565</u>
LICENSES & PERMITS					
Licenses & Permits	233,500	76,152	157,348	32.6%	66,359
<i>Total</i>	<u>233,500</u>	<u>76,152</u>	<u>157,348</u>	32.6%	<u>66,359</u>
FINES & FORFEITURES					
Parking Violations	2,681,987	975,620	1,706,367	36.4%	889,544
Library Fines	105,500	33,653	71,847	31.9%	42,319
Municipal Court Fines	120,000	9,674	110,326	8.1%	28,117
Other Fines & Forfeitures	300,000	120,398	179,602	40.1%	120,512
<i>Total</i>	<u>3,207,487</u>	<u>1,139,346</u>	<u>2,068,141</u>	35.5%	<u>1,080,492</u>
USE OF MONEY & PROPERTY					
Investment Income	627,224	186,122	441,102	29.7%	201,001
Rents & Concessions	398,797	121,248	277,549	30.4%	130,827
<i>Total</i>	<u>1,026,021</u>	<u>307,370</u>	<u>718,651</u>	30.0%	<u>331,828</u>
INTERGOVERNMENTAL					
Grants	225,780	64,630	161,150	28.6%	69,856
Vehicle License Fees	-	-	-	0.0%	39,945
Reimbursements	437,654	75,030	362,624	17.1%	600,682
<i>Total</i>	<u>663,434</u>	<u>139,660</u>	<u>523,774</u>	21.1%	<u>710,483</u>
FEES & SERVICE CHARGES					
Finance	949,905	318,341	631,564	33.5%	309,142
Community Development	4,587,515	1,482,513	3,105,002	32.3%	1,418,410
Recreation	3,049,474	1,042,157	2,007,317	34.2%	1,061,316
Public Safety	653,827	196,896	456,931	30.1%	171,866
Public Works	5,951,301	2,091,329	3,859,972	35.1%	1,957,263
Library	762,398	4,001	758,397	0.5%	13,334
Reimbursements	4,471,212	1,751,105	2,720,107	39.2%	1,455,862
<i>Total</i>	<u>20,425,632</u>	<u>6,886,342</u>	<u>13,539,290</u>	33.7%	<u>6,387,193</u>
OTHER REVENUES					
Miscellaneous	1,660,410	762,357	898,053	45.9%	657,124
Franchise Fees	3,771,000	1,033,221	2,737,779	27.4%	1,036,322
Indirect Allocations	6,411,155	2,137,052	4,274,103	33.3%	2,097,580
Operating Transfers-In	1,283,377	293,460	989,917	22.9%	403,409
Anticipated Year-End Variance	1,200,000	-	1,200,000	0.0%	-
<i>Total</i>	<u>14,325,942</u>	<u>4,226,090</u>	<u>10,099,852</u>	29.5%	<u>4,194,435</u>
TOTAL REVENUES	<u>116,920,531</u>	<u>30,340,629</u>	<u>86,579,902</u>	25.9%	<u>29,448,355</u>

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	YTD Expended and Encumbered	Previous YTD
GENERAL GOVERNMENT						
<u>Mayor & City Council</u>						
MAYOR & CITY COUNCIL	792,975	248,229	4,075	540,671	31.8%	
ARTS AND COMMUNITY PROMOTIONS	2,615,532	1,520,627	305,208	789,697	69.8%	
<i>Total</i>	<u>3,408,507</u>	<u>1,768,856</u>	<u>309,283</u>	<u>1,330,368</u>	61.0%	<u>1,290,435</u>
<u>City Attorney</u>						
CITY ATTORNEY	2,291,695	769,985	27,123	1,494,587	34.8%	
<i>Total</i>	<u>2,291,695</u>	<u>769,985</u>	<u>27,123</u>	<u>1,494,587</u>	34.8%	<u>726,547</u>
<u>Administration</u>						
CITY ADMINISTRATOR	1,709,162	501,881	39,590	1,167,692	31.7%	
CITY TV	575,011	176,287	54,499	344,225	40.1%	
<i>Total</i>	<u>2,284,173</u>	<u>678,167</u>	<u>94,089</u>	<u>1,511,917</u>	33.8%	<u>766,141</u>
<u>Administrative Services</u>						
CITY CLERK	501,662	176,198	9,816	315,647	37.1%	
HUMAN RESOURCES	1,486,320	423,259	29,596	1,033,465	30.5%	
EMPLOYEE DEVELOPMENT	49,468	4,152	3,450	41,866	15.4%	
<i>Total</i>	<u>2,037,450</u>	<u>603,609</u>	<u>42,862</u>	<u>1,390,978</u>	31.7%	<u>627,141</u>
<u>Finance</u>						
ADMINISTRATION	260,409	73,084	45,342	141,983	45.5%	
REVENUE & CASH MANAGEMENT	519,455	160,878	17,600	340,977	34.4%	
CASHIERING & COLLECTION	488,983	161,083	-	327,900	32.9%	
LICENSES & PERMITS	499,751	166,232	9,334	324,185	35.1%	
BUDGET MANAGEMENT	475,712	166,641	12,750	296,321	37.7%	
ACCOUNTING	644,696	195,693	12,557	436,447	32.3%	
PAYROLL	317,283	106,613	-	210,670	33.6%	
ACCOUNTS PAYABLE	239,384	78,816	-	160,568	32.9%	
CITY BILLING & CUSTOMER SERVICE	729,975	183,960	20,458	525,558	28.0%	
PURCHASING	643,166	216,235	3,997	422,933	34.2%	
CENTRAL WAREHOUSE	194,491	66,092	109	128,290	34.0%	
MAIL SERVICES	116,186	37,733	6,121	72,332	37.7%	
<i>Total</i>	<u>5,129,491</u>	<u>1,613,061</u>	<u>128,267</u>	<u>3,388,162</u>	33.9%	<u>1,500,442</u>
TOTAL GENERAL GOVERNMENT	<u>15,151,316</u>	<u>5,433,679</u>	<u>601,625</u>	<u>9,116,012</u>	39.8%	<u>4,910,706</u>
PUBLIC SAFETY						
<u>Police</u>						
CHIEF'S STAFF	1,114,970	373,679	2,271	739,020	33.7%	
SUPPORT SERVICES	687,279	234,237	2,887	450,155	34.5%	
RECORDS BUREAU	1,424,883	467,071	10,832	946,980	33.5%	
ADMIN SERVICES	1,103,716	407,643	78,464	617,609	44.0%	

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	YTD Expended and Encumbered	Previous YTD
PUBLIC SAFETY						
<u>Police</u>						
PROPERTY ROOM	213,855	68,953	232	144,670	32.4%	
TRAINING/RECRUITMENT	541,866	168,839	28,468	344,559	36.4%	
RANGE	1,372,724	435,549	61,402	875,773	36.2%	
COMMUNITY & MEDIA RELATIONS	862,784	272,057	-	590,727	31.5%	
INFORMATION TECHNOLOGY	1,261,880	522,206	11,552	728,122	42.3%	
INVESTIGATIVE DIVISION	4,956,320	1,679,950	3,031	3,273,339	34.0%	
CRIME LAB	159,784	51,169	400	108,215	32.3%	
PATROL DIVISION	15,748,702	5,258,414	205,365	10,284,923	34.7%	
TRAFFIC	1,413,132	440,887	1,100	971,145	31.3%	
SPECIAL EVENTS	858,861	588,732	-	270,129	68.5%	
TACTICAL PATROL FORCE	1,640,617	500,129	-	1,140,488	30.5%	
STREET SWEEPING ENFORCEMENT	349,699	115,458	-	234,241	33.0%	
NIGHT LIFE ENFORCEMENT	323,946	71,018	-	252,928	21.9%	
PARKING ENFORCEMENT	996,316	296,864	20,000	679,452	31.8%	
COMBINED COMMAND CENTER	2,495,608	753,881	9,033	1,732,694	30.6%	
ANIMAL CONTROL	690,845	167,191	7,330	516,324	25.3%	
<i>Total</i>	<u>38,217,788</u>	<u>12,873,928</u>	<u>442,367</u>	<u>24,901,492</u>	34.8%	<u>13,326,824</u>
<u>Fire</u>						
ADMINISTRATION	885,869	299,996	4,722	581,152	34.4%	
EMERGENCY SERVICES AND PUBLIC ED	318,743	108,422	2,390	207,931	34.8%	
PREVENTION	1,149,258	388,467	-	760,791	33.8%	
WILDLAND FIRE MITIGATION PROGRAM	196,752	64,788	1,800	130,164	33.8%	
OPERATIONS	18,035,119	6,635,539	43,843	11,355,736	37.0%	
TRAINING AND RECRUITMENT	437,757	134,935	-	302,822	30.8%	
ARFF	1,965,145	669,656	-	1,295,489	34.1%	
<i>Total</i>	<u>22,988,643</u>	<u>8,301,803</u>	<u>52,755</u>	<u>14,634,085</u>	36.3%	<u>8,085,253</u>
TOTAL PUBLIC SAFETY	<u>61,206,430</u>	<u>21,175,731</u>	<u>495,122</u>	<u>39,535,577</u>	35.4%	<u>21,412,077</u>
PUBLIC WORKS						
<u>Public Works</u>						
ADMINISTRATION	1,132,859	315,110	74,886	742,863	34.4%	
ENGINEERING SVCS	5,190,401	1,655,743	11,851	3,522,806	32.1%	
PUBLIC RT OF WAY MGMT	1,097,734	358,101	3,361	736,271	32.9%	
ENVIRONMENTAL PROGRAMS	477,377	70,227	249,935	157,215	67.1%	
<i>Total</i>	<u>7,898,371</u>	<u>2,399,181</u>	<u>340,034</u>	<u>5,159,156</u>	34.7%	<u>2,381,905</u>
TOTAL PUBLIC WORKS	<u>7,898,371</u>	<u>2,399,181</u>	<u>340,034</u>	<u>5,159,156</u>	34.7%	<u>2,381,905</u>
COMMUNITY SERVICES						
<u>Parks & Recreation</u>						
REC PROGRAM MGMT	759,266	247,192	6,328	505,746	33.4%	

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	YTD Expended and Encumbered	Previous YTD
COMMUNITY SERVICES						
<u>Parks & Recreation</u>						
FACILITIES & SPECIAL EVENTS	776,403	273,312	-	503,091	35.2%	
YOUTH ACTIVITIES	1,070,140	500,870	6,132	563,138	47.4%	
ACTIVE ADULTS	717,758	232,833	1,334	483,591	32.6%	
AQUATICS	1,320,503	571,457	37,859	711,188	46.1%	
SPORTS	568,670	182,630	9,576	376,464	33.8%	
TENNIS	289,547	85,092	21,425	183,030	36.8%	
NEIGHBORHOOD & OUTREACH SERV	1,205,643	389,671	-	815,972	32.3%	
ADMINISTRATION	738,630	258,643	2,317	477,670	35.3%	
PROJECT MANAGEMENT TEAM	425,848	137,800	1,209	286,839	32.6%	
PARK OPERATIONS MANAGEMENT	367,305	108,711	2,882	255,713	30.4%	
GROUND & FACILITIES MAINTENANCE	4,956,440	1,579,708	88,461	3,288,271	33.7%	
FORESTRY	1,205,841	414,873	49,468	741,499	38.5%	
BEACH MAINTENANCE	160,875	48,570	6,695	105,609	34.4%	
MEDIANS PARKWAYS & CONTRACTS	1,211,051	312,133	32,481	866,437	28.5%	
<i>Total</i>	<u>15,773,921</u>	<u>5,343,495</u>	<u>266,168</u>	<u>10,164,258</u>	35.6%	<u>5,076,267</u>
<u>Library</u>						
ADMINISTRATION	478,261	163,273	-	314,988	34.1%	
PUBLIC SERVICES	2,770,010	862,003	-	1,908,007	31.1%	
SUPPORT SERVICES	1,717,781	584,761	127,432	1,005,588	41.5%	
<i>Total</i>	<u>4,966,052</u>	<u>1,610,037</u>	<u>127,432</u>	<u>3,228,583</u>	35.0%	<u>1,517,773</u>
TOTAL COMMUNITY SERVICES	<u>20,739,973</u>	<u>6,953,532</u>	<u>393,601</u>	<u>13,392,841</u>	35.4%	<u>6,594,040</u>
COMMUNITY DEVELOPMENT						
<u>Community Development</u>						
ADMINISTRATION	695,290	275,635	1,082	418,573	39.8%	
RENTAL HOUSING MEDIATION	190,415	69,972	-	120,443	36.7%	
HUMAN SERVICES	1,001,899	169,560	708,171	124,168	87.6%	
HOUSING PRESERVATION AND DEV	37,784	4,111	33,674	(1)	100.0%	
LONG RANGE PLAN & SPEC STUDY	888,268	279,937	10,882	597,448	32.7%	
DEVEL & ENVIRONMENTAL REVIEW	1,397,024	451,976	6,844	938,204	32.8%	
ZONING INFO & ENFORCEMENT	1,411,287	460,932	4,052	946,303	32.9%	
DESIGN REV & HIST PRESERVATION	1,167,654	356,214	3,337	808,103	30.8%	
BLDG INSP & CODE ENFORCEMENT	1,179,595	370,016	552	809,027	31.4%	
RECORDS ARCHIVES & CLER SVCS	585,566	174,104	8,043	403,419	31.1%	
BLDG COUNTER & PLAN REV SVCS	1,433,031	486,020	2,961	944,050	34.1%	
<i>Total</i>	<u>9,987,813</u>	<u>3,098,477</u>	<u>779,597</u>	<u>6,109,738</u>	38.8%	<u>3,263,320</u>
TOTAL COMMUNITY DEVELOPMENT	<u>9,987,813</u>	<u>3,098,477</u>	<u>779,597</u>	<u>6,109,738</u>	38.8%	<u>3,263,320</u>

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	YTD Expended and Encumbered	Previous YTD
NON-DEPARTMENTAL						
<u>Non-Departmental</u>						
OTHER	-	1,749	660	(2,409)	100.0%	
TRANSFERS OUT	198,500	66,167	-	132,333	33.3%	
DEBT SERVICE TRANSFERS	351,276	314,699	-	36,577	89.6%	
CAPITAL OUTLAY TRANSFER	1,725,000	575,000	-	1,150,000	33.3%	
APPROP.RESERVE	348,101	-	-	348,101	0.0%	
<i>Total</i>	<u>2,622,877</u>	<u>957,614</u>	<u>660</u>	<u>1,664,603</u>	36.5%	<u>657,191</u>
TOTAL NON-DEPARTMENTAL	<u>2,622,877</u>	<u>957,614</u>	<u>660</u>	<u>1,664,603</u>	36.5%	<u>657,191</u>
 TOTAL EXPENDITURES	 <u>117,606,780</u>	 <u>40,018,214</u>	 <u>2,610,638</u>	 <u>74,977,927</u>	 36.2%	 <u>39,219,239</u>

*** The legal level of budgetary control is at the department level for the General Fund. Therefore, as long as the department as a whole is within budget, budgetary compliance has been achieved. The City actively monitors the budget status of each department and takes measures to address potential over budget situations before they occur.*

For Enterprise and Internal Service Funds, the level of budgetary control is at the fund level. The City also monitors and addresses these fund types for potential over budget situations.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Special Revenue Funds
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
TRAFFIC SAFETY FUND					
Revenue	525,000	65,202	-	459,798	12.4%
Expenditures	<u>525,000</u>	<u>67,757</u>	<u>-</u>	<u>457,243</u>	12.9%
<i>Revenue Less Expenditures</i>	<u>-</u>	<u>(2,555)</u>	<u>-</u>	<u>2,555</u>	
CREEK RESTORATION/WATER QUALITY IMPRVMT					
Revenue	3,625,652	1,633,893	-	1,991,759	45.1%
Expenditures	<u>4,072,687</u>	<u>1,054,197</u>	<u>395,629</u>	<u>2,622,862</u>	35.6%
<i>Revenue Less Expenditures</i>	<u>(447,035)</u>	<u>579,697</u>	<u>(395,629)</u>	<u>(631,103)</u>	
COMMUNITY DEVELOPMENT BLOCK GRANT					
Revenue	1,188,961	112,609	-	1,076,352	9.5%
Expenditures	<u>1,206,854</u>	<u>231,232</u>	<u>84,804</u>	<u>890,818</u>	26.2%
<i>Revenue Less Expenditures</i>	<u>(17,893)</u>	<u>(118,623)</u>	<u>(84,804)</u>	<u>185,534</u>	
COUNTY LIBRARY					
Revenue	1,910,415	206,237	-	1,704,178	10.8%
Expenditures	<u>2,080,454</u>	<u>673,674</u>	<u>20,598</u>	<u>1,386,182</u>	33.4%
<i>Revenue Less Expenditures</i>	<u>(170,039)</u>	<u>(467,437)</u>	<u>(20,598)</u>	<u>317,996</u>	
STREETS FUND					
Revenue	10,216,835	3,465,276	-	6,751,559	33.9%
Expenditures	<u>13,371,508</u>	<u>3,272,004</u>	<u>2,788,071</u>	<u>7,311,433</u>	45.3%
<i>Revenue Less Expenditures</i>	<u>(3,154,673)</u>	<u>193,272</u>	<u>(2,788,071)</u>	<u>(559,874)</u>	
MEASURE A					
Revenue	3,376,976	1,160,596	-	2,216,380	34.4%
Expenditures	<u>5,037,484</u>	<u>1,215,800</u>	<u>1,548,278</u>	<u>2,273,406</u>	54.9%
<i>Revenue Less Expenditures</i>	<u>(1,660,508)</u>	<u>(55,204)</u>	<u>(1,548,278)</u>	<u>(57,026)</u>	

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

SOLID WASTE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service charges	20,092,765	6,734,621	-	13,358,144	33.5%	6,605,971
Other Fees & Charges	297,342	-	-	297,342	0.0%	-
Investment Income	-	2,512	-	(2,512)	100.0%	-
Grants	20,000	-	-	20,000	0.0%	-
Miscellaneous	235,669	1,873	-	233,796	0.8%	221,315
TOTAL REVENUES	<u>20,645,776</u>	<u>6,739,006</u>	<u>-</u>	<u>13,906,770</u>	<u>32.6%</u>	<u>6,827,286</u>
EXPENSES						
Salaries & Benefits	1,021,244	310,906	-	710,338	30.4%	291,704
Materials, Supplies & Services	18,711,809	6,147,947	307,927	12,255,935	34.5%	6,024,088
Special Projects	555,532	8,762	44	546,726	1.6%	9,674
Transfers-Out	50,000	16,667	-	33,333	33.3%	16,667
Capital Outlay Transfers	-	-	-	-	0.0%	5,852
Equipment	149,783	3,487	2,306	143,990	3.9%	622
Other	100,000	-	-	100,000	0.0%	-
Appropriated Reserve	25,000	-	-	25,000	0.0%	-
TOTAL EXPENSES	<u>20,613,368</u>	<u>6,487,769</u>	<u>310,277</u>	<u>13,815,322</u>	<u>33.0%</u>	<u>6,348,607</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

WATER OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Water Sales- Metered	34,869,458	12,731,263	-	22,138,195	36.5%	12,939,516
Service Charges	606,500	286,990	-	319,510	47.3%	208,430
Cater JPA Treatment Charges	2,516,860	663	-	2,516,197	0.0%	633,680
Investment Income	529,200	157,485	-	371,715	29.8%	174,522
Rents & Concessions	22,872	7,624	-	15,248	33.3%	7,624
Reimbursements	782,779	74,789	-	707,990	9.6%	7,011
Miscellaneous	20,000	15,013	-	4,987	75.1%	19,552
TOTAL REVENUES	<u>39,347,669</u>	<u>13,273,827</u>	<u>-</u>	<u>26,073,842</u>	<u>33.7%</u>	<u>13,990,335</u>
EXPENSES						
Salaries & Benefits	8,724,787	2,791,581	-	5,933,206	32.0%	2,688,681
Materials, Supplies & Services	10,786,686	2,763,045	2,308,520	5,715,121	47.0%	2,423,288
Special Projects	867,118	53,443	89,282	724,393	16.5%	106,770
Water Purchases	8,716,165	2,902,317	111,462	5,702,386	34.6%	2,391,105
Debt Service	5,087,163	1,715,153	-	3,372,010	33.7%	1,763,300
Transfer-Out	911,346	911,346	-	-	100.0%	-
Capital Outlay Transfers	10,469,228	3,489,743	-	6,979,485	33.3%	3,729,744
Equipment	236,953	38,112	12,981	185,860	21.6%	14,148
Capitalized Fixed Assets	132,175	8,011	36,346	87,819	33.6%	7,697
Other	35,000	580	1,000	33,420	4.5%	1,555
Appropriated Reserve	150,000	-	-	150,000	0.0%	-
TOTAL EXPENSES	<u>46,116,621</u>	<u>14,673,330</u>	<u>2,559,590</u>	<u>28,883,701</u>	<u>37.4%</u>	<u>13,126,288</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

WASTEWATER OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service Charges	17,928,555	5,867,676	-	12,060,879	32.7%	5,950,587
Fees	775,071	373,174	-	401,897	48.1%	298,729
Investment Income	158,100	53,032	-	105,068	33.5%	52,734
Rents & Concessions	20,887	-	-	20,887	0.0%	6,956
Miscellaneous	1,000	12,843	-	(11,843)	1284.3%	1,331
TOTAL REVENUES	<u>18,883,613</u>	<u>6,306,725</u>	<u>-</u>	<u>12,576,888</u>	<u>33.4%</u>	<u>6,310,337</u>
EXPENSES						
Salaries & Benefits	5,893,242	1,838,750	-	4,054,492	31.2%	1,783,309
Materials, Supplies & Services	7,401,610	2,119,737	1,874,871	3,407,002	54.0%	1,789,939
Special Projects	745,482	36,593	225,126	483,763	35.1%	32,760
Debt Service	1,848,322	342,609	-	1,505,713	18.5%	628
Capital Outlay Transfers	3,928,500	1,309,500	-	2,619,000	33.3%	1,384,909
Equipment	96,568	2,976	28,015	65,577	32.1%	2,835
Capitalized Fixed Assets	26,000	216	1,500	24,284	6.6%	3,213
Other	3,000	2,750	1,000	(750)	125.0%	1,000
Appropriated Reserve	150,000	-	-	150,000	0.0%	-
TOTAL EXPENSES	<u>20,092,724</u>	<u>5,653,131</u>	<u>2,130,511</u>	<u>12,309,082</u>	<u>38.7%</u>	<u>4,998,593</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

DOWNTOWN PARKING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Improvement Tax	980,000	493,755	-	486,245	50.4%	403,104
Parking Fees	6,535,946	2,259,705	-	4,276,241	34.6%	2,106,651
Other Fees & Charges	3,000	1,024	-	1,976	34.1%	1,024
Investment Income	102,100	33,530	-	68,570	32.8%	34,499
Rents & Concessions	104,000	36,014	-	67,986	34.6%	33,642
Miscellaneous	4,000	24,029	-	(20,029)	600.7%	5,113
Operating Transfers-In	193,500	64,500	-	129,000	33.3%	14,500
TOTAL REVENUES	<u>7,922,546</u>	<u>2,912,556</u>	<u>-</u>	<u>5,009,990</u>	<u>36.8%</u>	<u>2,598,533</u>
EXPENSES						
Salaries & Benefits	4,183,765	1,415,541	-	2,768,224	33.8%	1,366,830
Materials, Supplies & Services	2,338,253	608,586	156,987	1,572,680	32.7%	655,570
Special Projects	558,431	144,544	327,929	85,958	84.6%	100,428
Transfer-Out	309,125	103,042	-	206,083	33.3%	101,021
Capital Outlay Transfers	970,000	323,333	-	646,667	33.3%	502,584
Equipment	27,470	5,656	2,470	19,344	29.6%	-
Appropriated Reserve	50,000	-	-	50,000	0.0%	-
TOTAL EXPENSES	<u>8,437,044</u>	<u>2,600,702</u>	<u>487,386</u>	<u>5,348,956</u>	<u>36.6%</u>	<u>2,726,433</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

AIRPORT OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Leases-Commercial/Industrial	4,545,175	1,407,095	-	3,138,080	31.0%	1,709,120
Leases-Terminal	4,607,134	1,678,635	-	2,928,499	36.4%	1,677,655
Leases-Non-Commercial Aviation	1,819,730	649,525	-	1,170,205	35.7%	566,414
Leases-Commercial Aviation	4,218,655	1,544,815	-	2,673,840	36.6%	1,472,991
Investment Income	121,300	34,902	-	86,398	28.8%	41,035
Miscellaneous	157,355	131,657	-	25,698	83.7%	37,044
TOTAL REVENUES	<u>15,469,349</u>	<u>5,446,630</u>	<u>-</u>	<u>10,022,719</u>	35.2%	<u>5,504,259</u>
EXPENSES						
Salaries & Benefits	5,723,701	1,793,693	-	3,930,008	31.3%	1,717,262
Materials, Supplies & Services	7,944,701	2,335,991	759,161	4,849,549	39.0%	2,223,525
Special Projects	94,926	-	-	94,926	0.0%	154,127
Transfer-Out	20,354	6,785	-	13,569	33.3%	6,576
Debt Service	1,815,718	605,239	-	1,210,479	33.3%	-
Capital Outlay Transfers	-	-	-	-	0.0%	404,409
Equipment	82,794	16,223	10,184	56,387	31.9%	16,972
Appropriated Reserve	103,856	-	-	103,856	0.0%	-
TOTAL EXPENSES	<u>15,786,050</u>	<u>4,757,931</u>	<u>769,345</u>	<u>10,258,774</u>	35.0%	<u>4,522,871</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

GOLF COURSE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Fees & Card Sales	1,766,876	576,926	-	1,189,950	32.7%	612,680
Investment Income	10,100	2,657	-	7,443	26.3%	3,576
Rents & Concessions	313,572	106,254	-	207,318	33.9%	101,192
Miscellaneous	500	1,047	-	(547)	209.4%	5,479
TOTAL REVENUES	<u>2,091,048</u>	<u>686,884</u>	<u>-</u>	<u>1,404,164</u>	<u>32.8%</u>	<u>722,927</u>
EXPENSES						
Salaries & Benefits	1,108,919	378,168	-	730,751	34.1%	346,656
Materials, Supplies & Services	621,441	206,280	17,711	397,450	36.0%	202,625
Special Projects	363	-	-	363	0.0%	-
Debt Service	245,698	169,522	-	76,176	69.0%	165,865
Capital Outlay Transfers	80,727	26,909	-	53,818	33.3%	71,562
Equipment	3,000	-	-	3,000	0.0%	-
Other	900	901	340	(341)	137.9%	864
TOTAL EXPENSES	<u>2,061,048</u>	<u>781,780</u>	<u>18,051</u>	<u>1,261,217</u>	<u>38.8%</u>	<u>787,572</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

INTRA-CITY SERVICE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service Charges	2,638,369	879,456	-	1,758,913	33.3%	843,590
Work Orders - Bldg Maint.	2,604,016	819,968	-	1,784,048	31.5%	718,802
Grants	27,527	0	-	27,527	0.0%	-
Miscellaneous	193,015	28,950	-	164,066	15.0%	41,692
Operating Transfers-In	5,000	1,667	-	3,333	33.3%	-
TOTAL REVENUES	<u>5,467,927</u>	<u>1,730,040</u>	<u>-</u>	<u>3,737,887</u>	31.6%	<u>1,604,084</u>
EXPENSES						
Salaries & Benefits	3,618,855	1,186,025	-	2,432,830	32.8%	1,128,310
Materials, Supplies & Services	1,566,678	428,640	46,859	1,091,179	30.4%	421,854
Special Projects	481,712	168,344	184,066	129,302	73.2%	195,100
Equipment	15,000	1,277	-	13,723	8.5%	-
Capitalized Fixed Assets	13,349	2,762	2,458	8,129	39.1%	3,873
Appropriated Reserve	26,485	-	-	26,485	0.0%	-
TOTAL EXPENSES	<u>5,722,079</u>	<u>1,787,048</u>	<u>233,382</u>	<u>3,701,649</u>	35.3%	<u>1,749,137</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

FLEET REPLACEMENT FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Vehicle Rental Charges	2,244,137	748,046	-	1,496,091	33.3%	742,935
Investment Income	123,000	38,520	-	84,480	31.3%	41,741
Rents & Concessions	233,966	77,989	-	155,977	33.3%	77,993
Miscellaneous	130,048	55,447	-	74,601	42.6%	29,532
TOTAL REVENUES	<u>2,731,151</u>	<u>920,002</u>	<u>-</u>	<u>1,811,149</u>	33.7%	<u>892,201</u>
EXPENSES						
Salaries & Benefits	200,432	61,231	-	139,201	30.5%	64,604
Materials, Supplies & Services	2,725	608	-	2,117	22.3%	727
Special Projects	75,000	1,296	-	73,704	1.7%	9,457
Capitalized Fixed Assets	5,818,809	895,387	1,314,695	3,608,728	38.0%	623,107
TOTAL EXPENSES	<u>6,096,966</u>	<u>958,523</u>	<u>1,314,695</u>	<u>3,823,749</u>	37.3%	<u>697,895</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

FLEET MAINTENANCE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Vehicle Maintenance Charges	2,527,627	842,542	-	1,685,085	33.3%	821,145
Reimbursements	10,000	3,333	-	6,667	33.3%	3,333
Miscellaneous	103,070	39,863	-	63,207	38.7%	55,697
TOTAL REVENUES	<u>2,640,697</u>	<u>885,738</u>	<u>-</u>	<u>1,754,959</u>	<u>33.5%</u>	<u>880,175</u>
EXPENSES						
Salaries & Benefits	1,331,631	388,855	-	942,776	29.2%	422,012
Materials, Supplies & Services	1,221,460	377,438	224,950	619,073	49.3%	317,389
Special Projects	61,300	6,897	9,103	45,300	26.1%	7,048
Debt Service	43,070	14,357	-	28,713	33.3%	14,356
Equipment	9,000	-	-	9,000	0.0%	9,990
Capitalized Fixed Assets	646,181	11,121	528,035	107,025	83.4%	-
Appropriated Reserve	16,067	-	-	16,067	0.0%	-
TOTAL EXPENSES	<u>3,328,709</u>	<u>798,668</u>	<u>762,087</u>	<u>1,767,954</u>	<u>46.9%</u>	<u>770,795</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

SELF INSURANCE TRUST FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Insurance Premiums	2,785,022	928,341	-	1,856,681	33.3%	918,704
Workers' Compensation Premiums	3,388,165	1,129,388	-	2,258,777	33.3%	983,567
OSH Charges	203,462	67,821	-	135,641	33.3%	64,611
Investment Income	55,200	12,993	-	42,207	23.5%	15,167
Miscellaneous	-	2,000	-	(2,000)	100.0%	3,573
Operating Transfers-In	75,825	25,275	-	50,550	33.3%	-
TOTAL REVENUES	<u>6,507,674</u>	<u>2,165,818</u>	<u>-</u>	<u>4,341,856</u>	33.3%	<u>1,985,622</u>
EXPENSES						
Salaries & Benefits	571,460	162,844	-	408,616	28.5%	172,666
Materials, Supplies & Services	5,606,502	2,335,573	293,878	2,977,052	46.9%	1,868,622
Special Projects	121	-	-	121	0.0%	-
Equipment	245	245	-	-	100.0%	-
TOTAL EXPENSES	<u>6,178,328</u>	<u>2,498,662</u>	<u>293,878</u>	<u>3,385,789</u>	45.2%	<u>2,041,288</u>

The Self Insurance Trust Fund is an internal service fund of the City, which accounts for the cost of providing workers' compensation, property and liability insurance as well as unemployment insurance and certain self-insured employee benefits on a city-wide basis. Internal Service Funds charge other funds for the cost of providing their specific services.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

INFORMATION SYSTEMS ICS FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service charges	3,120,588	1,040,196	-	2,080,392	33.3%	838,332
TOTAL REVENUES	<u>3,120,588</u>	<u>1,040,196</u>	<u>-</u>	<u>2,080,392</u>	<u>33.3%</u>	<u>838,332</u>
EXPENSES						
Salaries & Benefits	1,950,182	580,679	-	1,369,503	29.8%	550,315
Materials, Supplies & Services	1,017,256	317,914	46,828	652,514	35.9%	242,700
Special Projects	18,400	-	-	18,400	0.0%	-
Capital Outlay Transfers	344,000	114,667	-	229,333	33.3%	70,667
Equipment	8,250	2,309	-	5,941	28.0%	18,689
Capital Fixed Assets	1,000	14	-	986	1.4%	121,345
Appropriated Reserve	13,053	-	-	13,053	0.0%	-
TOTAL EXPENSES	<u>3,352,141</u>	<u>1,015,583</u>	<u>46,828</u>	<u>2,289,729</u>	<u>31.7%</u>	<u>1,003,716</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Four Months Ended October 31, 2014 (33.3% of Fiscal Year)

WATERFRONT FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Leases - Commercial	1,401,007	692,411	-	708,596	49.4%	608,539
Leases - Food Service	2,694,636	1,320,396	-	1,374,240	49.0%	1,166,866
Slip Rental Fees	4,204,739	1,417,722	-	2,787,017	33.7%	1,378,674
Visitors Fees	455,000	206,319	-	248,681	45.3%	168,096
Slip Transfer Fees	575,000	550,825	-	24,175	95.8%	188,200
Parking Revenue	2,069,466	1,035,802	-	1,033,664	50.1%	1,000,035
Wharf Parking	255,000	102,164	-	152,836	40.1%	100,346
Grants	25,600	-	-	25,600	0.0%	-
Other Fees & Charges	236,723	88,349	-	148,374	37.3%	91,345
Investment Income	117,000	30,101	-	86,899	25.7%	59,881
Rents & Concessions	304,966	103,515	-	201,451	33.9%	119,103
Miscellaneous	322,000	224,529	-	97,471	69.7%	64,223
TOTAL REVENUES	<u>12,661,137</u>	<u>5,772,135</u>	<u>-</u>	<u>6,889,002</u>	45.6%	<u>4,945,308</u>
EXPENSES						
Salaries & Benefits	6,050,691	2,041,654	-	4,009,037	33.7%	1,978,775
Materials, Supplies & Services	4,018,126	1,300,229	829,625	1,888,273	53.0%	1,160,185
Special Projects	261,506	32,423	-	229,083	12.4%	29,148
Debt Service	1,729,040	1,095,838	-	633,202	63.4%	1,300,999
Capital Outlay Transfers	1,385,000	461,667	-	923,333	33.3%	514,718
Equipment	82,759	22,965	78	59,715	27.8%	7,347
Capital Fixed Assets	17,104	-	17,104	-	100.0%	6,973
Other	-	-	1,000	(1,000)	100.0%	1,000
Appropriated Reserve	100,000	-	-	100,000	0.0%	-
TOTAL EXPENSES	<u>13,644,226</u>	<u>4,954,775</u>	<u>847,807</u>	<u>7,841,644</u>	42.5%	<u>4,999,145</u>

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.