

ORDINANCE NO. _____

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SANTA BARBARA APPROVING AND AUTHORIZING THE AIRPORT DIRECTOR TO EXECUTE A TWENTY-YEAR LEASE AGREEMENT, WITH TWO FIVE-YEAR OPTIONS, FOR 167,713 SQUARE FEET OF LAND AT 6210 HOLLISTER AVENUE, AT THE SANTA BARBARA AIRPORT, WITH D&G LIN, LLC, A CALIFORNIA LIMITED LIABILITY COMPANY, AT A MONTHLY RENTAL OF \$20,000, EXCLUSIVE OF UTILITIES, EFFECTIVE UPON ISSUANCE OF A CERTIFICATE OF OCCUPANCY BY THE CITY.

THE COUNCIL OF THE CITY OF SANTA BARBARA DOES ORDAIN AS FOLLOWS:

SECTION 1. In accordance with the provisions of Section 521 of the Charter of the City of Santa Barbara, that certain twenty-year Lease Agreement, with two five-year options, between the City of Santa Barbara and D&G Lin, LLC, for operation of an automobile dealership at 6210 Hollister Avenue; including 167,713 square feet of land, at the Santa Barbara Airport, for a monthly rental of \$20,000, exclusive of utilities, is hereby approved.