



CITY OF SANTA BARBARA

COUNCIL AGENDA REPORT

AGENDA DATE: September 15, 2015
TO: Mayor and Councilmembers
FROM: Accounting Division, Finance Department
SUBJECT: Fiscal Year 2015 Fourth Quarter Review

RECOMMENDATION: That Council:

- A. Hear a report from staff on the status of revenues and expenditures in relation to budget for the Fiscal Year ended June 30, 2015;
- B. Accept the Interim Financial Statements for the Fiscal Year Ended June 30, 2015; and
- C. Approve the proposed adjustments to the Fiscal Year 2015 budget as detailed in the Schedule of Proposed Fourth Quarter Budget Adjustments.

DISCUSSION:

Each month, staff submits the interim financial statements (Attachment 1) showing the status of revenues and expenditures in relation to budget for each of the City's funds. Each quarter, the interim financial statements are expanded to include a detailed narrative analysis of the General Fund and Enterprise Funds. This narrative analysis is included in Attachment 2.

In addition to the fourth quarter budget analysis, staff brings forward recommended adjustments for City Council approval. In general, the adjustments address budget shortfalls and/or additional costs and make technical corrections to departmental budgets. A listing and description of each proposed adjustment to the current year budget is provided in Attachment 3.

Interim financial statements presented to City Council throughout the year focus on the progress of revenues and expenditures against the budget, including a discussion of where the actual revenues and expenditures might finish at year end. Since this is the final quarterly report, the revenues and expenditures are close to final year-end totals. They are still subject to change as final adjustments in connection with the annual audit and preparation of the City's annual financial report will be brought to Council later in the fiscal year.

- ATTACHMENTS:**
1. Summary by Fund Statement of Revenues and Expenditures for the Twelve Months Ended June 30, 2015
 2. Interim Financial Statements for the Twelve Months Ended June 30, 2015 (Narrative Analysis)
 3. Schedule of Proposed Fourth Quarter Budget Adjustments

PREPARED BY: Jennifer Tomaszewski, Accounting Manager

SUBMITTED BY: Robert Samario, Finance Director

APPROVED BY: City Administrator's Office

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
GENERAL FUND					
Revenue	117,729,265	118,691,069	-	(961,804)	100.8%
Expenditures	<u>119,627,148</u>	<u>115,245,330</u>	<u>920,737</u>	3,461,081	97.1%
<i>Addition to / (use of) reserves</i>	<u>(1,897,882)</u>	<u>3,445,739</u>	<u>(920,737)</u>		
SOLID WASTE FUND					
Revenue	20,645,776	20,764,942	-	(119,166)	100.6%
Expenditures	<u>20,613,368</u>	<u>20,256,048</u>	<u>127,113</u>	230,206	98.9%
<i>Addition to / (use of) reserves</i>	<u>32,408</u>	<u>508,894</u>	<u>(127,113)</u>		
WATER OPERATING FUND					
Revenue	41,693,876	37,630,299	-	4,063,578	90.3%
Expenditures	<u>53,295,951</u>	<u>47,661,836</u>	<u>806,006</u>	4,828,109	90.9%
<i>Addition to / (use of) reserves</i>	<u>(11,602,074)</u>	<u>(10,031,537)</u>	<u>(806,006)</u>		
WASTEWATER OPERATING FUND					
Revenue	18,883,613	17,943,308	-	940,305	95.0%
Expenditures	<u>20,781,613</u>	<u>18,499,164</u>	<u>778,918</u>	1,503,530	92.8%
<i>Addition to / (use of) reserves</i>	<u>(1,898,000)</u>	<u>(555,856)</u>	<u>(778,918)</u>		
DOWNTOWN PARKING					
Revenue	7,786,933	8,583,030	-	(796,096)	110.2%
Expenditures	<u>8,315,044</u>	<u>7,914,726</u>	<u>21,996</u>	378,322	95.5%
<i>Addition to / (use of) reserves</i>	<u>(528,110)</u>	<u>668,304</u>	<u>(21,996)</u>		
AIRPORT OPERATING FUND					
Revenue	15,469,349	15,774,682	-	(305,333)	102.0%
Expenditures	<u>15,786,050</u>	<u>14,611,540</u>	<u>231,937</u>	942,572	94.0%
<i>Addition to / (use of) reserves</i>	<u>(316,701)</u>	<u>1,163,141</u>	<u>(231,937)</u>		
GOLF COURSE FUND					
Revenue	2,091,048	1,958,490	-	132,558	93.7%
Expenditures	<u>2,080,245</u>	<u>2,011,089</u>	<u>13,985</u>	55,172	97.3%
<i>Addition to / (use of) reserves</i>	<u>10,803</u>	<u>(52,599)</u>	<u>(13,985)</u>		
INTRA-CITY SERVICE FUND					
Revenue	5,605,406	5,375,780	-	229,626	95.9%
Expenditures	<u>7,245,392</u>	<u>7,014,314</u>	<u>59,371</u>	171,707	97.6%
<i>Addition to / (use of) reserves</i>	<u>(1,639,986)</u>	<u>(1,638,533)</u>	<u>(59,371)</u>		

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Summary by Fund
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
FLEET REPLACEMENT FUND					
Revenue	2,731,151	2,877,441	-	(146,290)	105.4%
Expenditures	<u>5,882,656</u>	<u>2,366,251</u>	<u>1,985,230</u>	1,531,174	74.0%
<i>Addition to / (use of) reserves</i>	<u>(3,151,505)</u>	<u>511,190</u>	<u>(1,985,230)</u>		
FLEET MAINTENANCE FUND					
Revenue	2,640,697	2,668,114	-	(27,417)	101.0%
Expenditures	<u>3,328,709</u>	<u>3,119,445</u>	<u>72,086</u>	137,179	95.9%
<i>Addition to / (use of) reserves</i>	<u>(688,012)</u>	<u>(451,331)</u>	<u>(72,086)</u>		
SELF INSURANCE TRUST FUND					
Revenue	6,507,674	6,527,355	-	(19,681)	100.3%
Expenditures	<u>7,512,755</u>	<u>7,093,060</u>	<u>78,648</u>	341,047	95.5%
<i>Addition to / (use of) reserves</i>	<u>(1,005,081)</u>	<u>(565,705)</u>	<u>(78,648)</u>		
INFORMATION SYSTEMS ICS FUND					
Revenue	3,120,588	3,120,588	-	-	100.0%
Expenditures	<u>3,352,141</u>	<u>2,864,977</u>	<u>14,607</u>	472,556	85.9%
<i>Addition to / (use of) reserves</i>	<u>(231,553)</u>	<u>255,611</u>	<u>(14,607)</u>		
WATERFRONT FUND					
Revenue	12,661,137	15,131,768	-	(2,470,631)	119.5%
Expenditures	<u>15,813,215</u>	<u>15,198,154</u>	<u>194,350</u>	420,711	97.3%
<i>Addition to / (use of) reserves</i>	<u>(3,152,078)</u>	<u>(66,386)</u>	<u>(194,350)</u>		
TOTAL FOR ALL FUNDS					
Revenue	257,566,515	257,046,866	-	519,648	99.8%
Expenditures	<u>283,634,286</u>	<u>263,855,935</u>	<u>5,304,983</u>	14,473,367	94.9%
<i>Addition to / (use of) reserves</i>	<u>(26,067,771)</u>	<u>(6,809,069)</u>	<u>(5,304,983)</u>		

*** It is City policy to adopt a balanced budget. In most cases, encumbrance balances exist at year-end. These encumbrance balances are obligations of each fund and must be reported at the beginning of each fiscal year. In addition, a corresponding appropriations entry must be made in order to accommodate the 'carried-over' encumbrance amount. Most differences between budgeted annual revenues and expenses are due to these encumbrance carryovers.*

CITY OF SANTA BARBARA
General Fund
Interim Statement of Budgeted and Actual Revenues
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Remaining Balance</u>	<u>Percent Received</u>	<u>Previous YTD</u>
TAXES					
Sales and Use	21,726,115	21,781,725	(55,610)	100.3%	21,323,308
Property Taxes	27,164,000	27,639,323	(475,323)	101.7%	26,555,242
Utility Users Tax	7,257,800	6,905,153	352,647	95.1%	7,008,202
Transient Occupancy Tax	17,641,400	18,768,114	(1,126,714)	106.4%	16,821,995
Business License	2,571,200	2,627,457	(56,257)	102.2%	2,555,399
Real Property Transfer Tax	678,000	692,204	(14,204)	102.1%	668,641
<i>Total</i>	<u>77,038,515</u>	<u>78,413,976</u>	<u>(1,375,461)</u>	101.8%	<u>74,932,787</u>
LICENSES & PERMITS					
Licenses & Permits	233,500	196,216	37,284	84.0%	197,663
<i>Total</i>	<u>233,500</u>	<u>196,216</u>	<u>37,284</u>	84.0%	<u>197,663</u>
FINES & FORFEITURES					
Parking Violations	2,681,987	2,517,777	164,210	93.9%	2,565,829
Library Fines	105,500	97,928	7,572	92.8%	136,396
Municipal Court Fines	120,000	64,624	55,376	53.9%	86,224
Other Fines & Forfeitures	300,000	344,191	(44,191)	114.7%	339,593
<i>Total</i>	<u>3,207,487</u>	<u>3,024,519</u>	<u>182,968</u>	94.3%	<u>3,128,042</u>
USE OF MONEY & PROPERTY					
Investment Income	627,224	612,187	15,037	97.6%	651,862
Rents & Concessions	398,797	383,031	15,766	96.0%	371,333
<i>Total</i>	<u>1,026,021</u>	<u>995,219</u>	<u>30,802</u>	97.0%	<u>1,023,195</u>
INTERGOVERNMENTAL					
Grants	304,863	240,612	64,251	78.9%	269,557
Vehicle License Fees	-	38,585	(38,585)	100.0%	39,945
Reimbursements	437,654	788,152	(350,498)	180.1%	1,094,149
<i>Total</i>	<u>742,517</u>	<u>1,067,349</u>	<u>(324,832)</u>	143.7%	<u>1,403,651</u>
FEES & SERVICE CHARGES					
Finance	949,905	966,498	(16,593)	101.7%	937,703
Community Development	4,654,515	4,524,759	129,756	97.2%	4,296,934
Recreation	3,111,474	3,208,500	(97,026)	103.1%	3,025,198
Public Safety	653,827	557,776	96,051	85.3%	567,506
Public Works	5,951,301	5,871,048	80,253	98.7%	5,599,902
Library	762,398	757,260	5,138	99.3%	757,187
Reimbursements	5,021,509	5,978,120	(956,611)	119.1%	4,221,678
<i>Total</i>	<u>21,104,929</u>	<u>21,863,961</u>	<u>(759,032)</u>	103.6%	<u>19,406,108</u>
OTHER REVENUES					
Miscellaneous	1,764,952	1,855,097	(90,144)	105.1%	1,510,781
Franchise Fees	3,771,000	3,777,510	(6,510)	100.2%	3,822,441
Indirect Allocations	6,411,155	6,411,155	-	100.0%	6,292,740
Operating Transfers-In	1,229,189	1,086,067	143,122	88.4%	1,591,438
Anticipated Year-End Variance	1,200,000	-	1,200,000	0.0%	-
<i>Total</i>	<u>14,376,296</u>	<u>13,129,829</u>	<u>1,246,467</u>	91.3%	<u>13,217,400</u>
TOTAL REVENUES	<u>117,729,265</u>	<u>118,691,069</u>	<u>(961,804)</u>	100.8%	<u>113,308,846</u>

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	YTD Expended and Encumbered	Previous YTD
GENERAL GOVERNMENT						
<u>Mayor & City Council</u>						
MAYOR & CITY COUNCIL	792,975	799,083	5,891	(11,999)	101.5%	
ARTS AND COMMUNITY PROMOTIONS	2,627,740	2,619,784	0	7,955	99.7%	
<i>Total</i>	<u>3,420,715</u>	<u>3,418,867</u>	<u>5,891</u>	<u>(4,044)</u>	100.1%	<u>2,751,301</u>
<u>City Attorney</u>						
CITY ATTORNEY	4,173,367	4,053,086	27,922	92,360	97.8%	
<i>Total</i>	<u>4,173,367</u>	<u>4,053,086</u>	<u>27,922</u>	<u>92,360</u>	97.8%	<u>2,083,451</u>
<u>Administration</u>						
CITY ADMINISTRATOR	1,709,162	1,431,989	20,196	256,978	85.0%	
CITY TV	575,011	560,748	3,213	11,051	98.1%	
<i>Total</i>	<u>2,284,173</u>	<u>1,992,736</u>	<u>23,408</u>	<u>268,029</u>	88.3%	<u>2,037,785</u>
<u>Administrative Services</u>						
CITY CLERK	509,912	500,392	4,585	4,935	99.0%	
ELECTIONS	75,000	74,709	1,479	(1,188)	101.6%	
HUMAN RESOURCES	1,478,070	1,223,283	37,433	217,354	85.3%	
EMPLOYEE DEVELOPMENT	49,468	44,300	3,450	1,718	96.5%	
<i>Total</i>	<u>2,112,450</u>	<u>1,842,684</u>	<u>46,946</u>	<u>222,820</u>	89.5%	<u>1,889,094</u>
<u>Finance</u>						
ADMINISTRATION	288,909	229,639	18,893	40,377	86.0%	
REVENUE & CASH MANAGEMENT	490,955	454,684	20,526	15,745	96.8%	
CASHIERING & COLLECTION	488,983	476,408	-	12,575	97.4%	
LICENSES & PERMITS	499,751	480,843	9,240	9,667	98.1%	
BUDGET MANAGEMENT	475,712	456,370	-	19,342	95.9%	
ACCOUNTING	650,546	606,880	21,027	22,639	96.5%	
PAYROLL	317,773	303,936	-	13,837	95.6%	
ACCOUNTS PAYABLE	239,384	233,659	-	5,725	97.6%	
CITY BILLING & CUSTOMER SERVICE	723,635	589,032	24,393	110,210	84.8%	
PURCHASING	643,166	633,563	889	8,713	98.6%	
CENTRAL WAREHOUSE	194,491	195,211	300	(1,020)	100.5%	
MAIL SERVICES	116,186	112,336	2,084	1,766	98.5%	
<i>Total</i>	<u>5,129,491</u>	<u>4,772,562</u>	<u>97,352</u>	<u>259,576</u>	94.9%	<u>4,700,012</u>
TOTAL GENERAL GOVERNMENT	<u>17,120,196</u>	<u>16,079,935</u>	<u>201,520</u>	<u>838,741</u>	95.1%	<u>13,461,643</u>
PUBLIC SAFETY						
<u>Police</u>						
CHIEF'S STAFF	1,114,970	1,093,631	-	21,339	98.1%	
SUPPORT SERVICES	687,279	677,299	-	9,980	98.5%	
RECORDS BUREAU	1,424,883	1,369,959	16,126	38,798	97.3%	

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	YTD Expended and Encumbered	Previous YTD
PUBLIC SAFETY						
<u>Police</u>						
ADMIN SERVICES	1,103,716	1,109,618	10,676	(16,578)	101.5%	
PROPERTY ROOM	213,855	196,955	-	16,900	92.1%	
TRAINING/RECRUITMENT	541,866	450,614	4,290	86,962	84.0%	
RANGE	1,372,724	1,314,947	10,780	46,997	96.6%	
COMMUNITY & MEDIA RELATIONS	862,784	809,899	-	52,885	93.9%	
INFORMATION TECHNOLOGY	1,261,880	1,267,414	620	(6,153)	100.5%	
INVESTIGATIVE DIVISION	4,956,320	4,926,633	7,000	22,687	99.5%	
CRIME LAB	159,784	152,768	5,634	1,382	99.1%	
PATROL DIVISION	15,748,702	15,521,242	838	226,622	98.6%	
TRAFFIC	1,413,132	1,242,357	-	170,775	87.9%	
SPECIAL EVENTS	858,861	940,456	-	(81,595)	109.5%	
TACTICAL PATROL FORCE	1,790,617	1,665,625	-	124,992	93.0%	
STREET SWEEPING ENFORCEMENT	349,699	341,229	-	8,470	97.6%	
NIGHT LIFE ENFORCEMENT	323,946	292,751	-	31,195	90.4%	
PARKING ENFORCEMENT	996,316	808,147	-	188,169	81.1%	
COMBINED COMMAND CENTER	2,495,608	2,294,749	-	200,859	92.0%	
ANIMAL CONTROL	695,107	642,996	6,782	45,329	93.5%	
<i>Total</i>	<u>38,372,049</u>	<u>37,119,288</u>	<u>62,746</u>	<u>1,190,016</u>	96.9%	<u>37,297,324</u>
<u>Fire</u>						
ADMINISTRATION	885,869	874,287	-	11,582	98.7%	
EMERGENCY SERVICES AND PUBLIC ED	323,743	318,203	-	5,540	98.3%	
PREVENTION	1,149,258	1,133,911	-	15,347	98.7%	
WILDLAND FIRE MITIGATION PROGRAM	196,752	196,039	2,136	(1,423)	100.7%	
OPERATIONS	18,035,119	18,667,695	4,225	(636,802)	103.5%	
TRAINING AND RECRUITMENT	452,757	435,212	-	17,545	96.1%	
ARFF	1,965,145	1,909,522	-	55,623	97.2%	
<i>Total</i>	<u>23,008,643</u>	<u>23,534,869</u>	<u>6,361</u>	<u>(532,587)</u>	102.3%	<u>22,790,747</u>
TOTAL PUBLIC SAFETY	<u>61,380,692</u>	<u>60,654,157</u>	<u>69,107</u>	<u>657,428</u>	98.9%	<u>60,088,071</u>
PUBLIC WORKS						
<u>Public Works</u>						
ADMINISTRATION	1,132,859	1,026,775	1,150	104,934	90.7%	
ENGINEERING SVCS	5,190,401	4,977,919	10,496	201,985	96.1%	
PUBLIC RT OF WAY MGMT	1,097,734	1,057,518	11,678	28,538	97.4%	
ENVIRONMENTAL PROGRAMS	477,377	297,766	134,412	45,199	90.5%	
<i>Total</i>	<u>7,898,371</u>	<u>7,359,979</u>	<u>157,736</u>	<u>380,656</u>	95.2%	<u>6,947,769</u>
TOTAL PUBLIC WORKS	<u>7,898,371</u>	<u>7,359,979</u>	<u>157,736</u>	<u>380,656</u>	95.2%	<u>6,947,769</u>

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	YTD Expended and Encumbered	Previous YTD
COMMUNITY SERVICES						
<u>Parks & Recreation</u>						
REC PROGRAM MGMT	731,608	713,996	2,735	14,877	98.0%	
FACILITIES & SPECIAL EVENTS	776,403	782,213	-	(5,810)	100.7%	
YOUTH ACTIVITIES	1,124,730	1,064,276	3,599	56,855	94.9%	
ACTIVE ADULTS	713,330	704,062	1,355	7,913	98.9%	
AQUATICS	1,360,961	1,257,579	13,944	89,438	93.4%	
SPORTS	586,670	552,631	5,555	28,484	95.1%	
TENNIS	281,547	240,325	-	41,222	85.4%	
NEIGHBORHOOD & OUTREACH SERV	1,256,847	1,159,908	56,417	40,522	96.8%	
ADMINISTRATION	742,130	734,127	-	8,003	98.9%	
PROJECT MANAGEMENT TEAM	425,848	423,647	-	2,202	99.5%	
PARK OPERATIONS MANAGEMENT	413,316	414,467	21,952	(23,102)	105.6%	
GROUND & FACILITIES MAINTENANCE	4,908,634	4,550,855	61,329	296,450	94.0%	
FORESTRY	1,316,541	1,188,528	74,207	53,806	95.9%	
BEACH MAINTENANCE	160,875	143,561	22,201	(4,887)	103.0%	
MEDIANS PARKWAYS & CONTRACTS	1,059,351	931,411	105,259	22,681	97.9%	
<i>Total</i>	<u>15,858,792</u>	<u>14,861,588</u>	<u>368,551</u>	<u>628,653</u>	96.0%	<u>14,007,404</u>
<u>Library</u>						
ADMINISTRATION	478,261	494,864	-	(16,603)	103.5%	
PUBLIC SERVICES	2,832,343	2,616,718	-	215,626	92.4%	
SUPPORT SERVICES	1,727,136	1,634,172	22,017	70,947	95.9%	
<i>Total</i>	<u>5,037,740</u>	<u>4,745,754</u>	<u>22,017</u>	<u>269,969</u>	94.6%	<u>4,627,768</u>
TOTAL COMMUNITY SERVICES	<u>20,896,532</u>	<u>19,607,342</u>	<u>390,568</u>	<u>898,622</u>	95.7%	<u>18,635,172</u>
COMMUNITY DEVELOPMENT						
<u>Community Development</u>						
ADMINISTRATION	696,654	680,486	3,311	12,856	98.2%	
RENTAL HOUSING MEDIATION	207,165	204,449	-	2,716	98.7%	
HUMAN SERVICES	1,001,899	983,742	-	18,157	98.2%	
HOUSING PRESERVATION AND DEV	37,784	15,574	22,211	(1)	100.0%	
LONG RANGE PLAN & SPEC STUDY	887,586	808,785	4,754	74,047	91.7%	
DEVEL & ENVIRONMENTAL REVIEW	1,396,683	1,299,166	3,945	93,571	93.3%	
ZONING INFO & ENFORCEMENT	1,410,946	1,348,883	1,557	60,506	95.7%	
DESIGN REV & HIST PRESERVATION	1,203,654	1,089,984	20,485	93,185	92.3%	
BLDG INSP & CODE ENFORCEMENT	1,144,595	1,102,163	5,675	36,757	96.8%	
RECORDS ARCHIVES & CLER SVCS	585,566	524,970	2,811	57,785	90.1%	
BLDG COUNTER & PLAN REV SVCS	1,535,031	1,369,565	37,057	128,409	91.6%	
<i>Total</i>	<u>10,107,563</u>	<u>9,427,768</u>	<u>101,806</u>	<u>577,989</u>	94.3%	<u>9,169,960</u>
TOTAL COMMUNITY DEVELOPMENT	<u>10,107,563</u>	<u>9,427,768</u>	<u>101,806</u>	<u>577,989</u>	94.3%	<u>9,169,960</u>

CITY OF SANTA BARBARA
General Fund
Interim Statement of Appropriations, Expenditures and Encumbrances
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

	Annual Budget	YTD Actual	Encum- brances	Remaining Balance	YTD Expended and Encumbered	Previous YTD
NON-DEPARTMENTAL						
<u>Non-Departmental</u>						
OTHER	-	1,749	-	(1,749)	100.0%	
TRANSFERS OUT	48,500	48,500	-	-	100.0%	
DEBT SERVICE TRANSFERS	351,276	340,901	-	10,375	97.0%	
CAPITAL OUTLAY TRANSFER	1,725,000	1,725,000	-	-	100.0%	
APPROP.RESERVE	99,018	-	-	99,018	0.0%	
<i>Total</i>	<u>2,223,794</u>	<u>2,116,150</u>	<u>-</u>	<u>107,644</u>	95.2%	<u>1,389,518</u>
TOTAL NON-DEPARTMENTAL	<u>2,223,794</u>	<u>2,116,150</u>	<u>-</u>	<u>107,644</u>	95.2%	<u>1,389,518</u>
 TOTAL EXPENDITURES	 <u>119,627,148</u>	 <u>115,245,330</u>	 <u>920,737</u>	 <u>3,461,081</u>	 97.1%	 <u>109,692,133</u>

*** The legal level of budgetary control is at the department level for the General Fund. Therefore, as long as the department as a whole is within budget, budgetary compliance has been achieved. The City actively monitors the budget status of each department and takes measures to address potential over budget situations before they occur.*

For Enterprise and Internal Service Funds, the level of budgetary control is at the fund level. The City also monitors and addresses these fund types for potential over budget situations.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
Special Revenue Funds
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>
TRAFFIC SAFETY FUND					
Revenue	525,000	372,883	-	152,117	71.0%
Expenditures	<u>525,000</u>	<u>374,248</u>	-	<u>150,752</u>	71.3%
<i>Revenue Less Expenditures</i>	<u>-</u>	<u>(1,365)</u>	-	<u>1,365</u>	
CREEK RESTORATION/WATER QUALITY IMPRVMT					
Revenue	3,625,652	3,897,148	-	(271,496)	107.5%
Expenditures	<u>4,072,687</u>	<u>3,377,333</u>	<u>138,747</u>	<u>556,607</u>	86.3%
<i>Revenue Less Expenditures</i>	<u>(447,035)</u>	<u>519,816</u>	<u>(138,747)</u>	<u>(828,104)</u>	
COMMUNITY DEVELOPMENT BLOCK GRANT					
Revenue	1,838,117	959,629	-	878,488	52.2%
Expenditures	<u>2,280,237</u>	<u>1,371,891</u>	<u>13,228</u>	<u>895,118</u>	60.7%
<i>Revenue Less Expenditures</i>	<u>(442,120)</u>	<u>(412,262)</u>	<u>(13,228)</u>	<u>(16,630)</u>	
COUNTY LIBRARY					
Revenue	1,953,015	1,598,575	-	354,440	81.9%
Expenditures	<u>2,099,199</u>	<u>2,010,207</u>	<u>4,549</u>	<u>84,444</u>	96.0%
<i>Revenue Less Expenditures</i>	<u>(146,184)</u>	<u>(411,632)</u>	<u>(4,549)</u>	<u>269,996</u>	
STREETS FUND					
Revenue	10,105,799	9,693,273	-	412,526	95.9%
Expenditures	<u>10,904,553</u>	<u>10,296,956</u>	<u>92,632</u>	<u>514,965</u>	95.3%
<i>Revenue Less Expenditures</i>	<u>(798,754)</u>	<u>(603,683)</u>	<u>(92,632)</u>	<u>(102,440)</u>	
MEASURE A					
Revenue	3,376,976	3,594,044	-	(217,068)	106.4%
Expenditures	<u>3,900,696</u>	<u>3,687,473</u>	<u>2,704</u>	<u>210,519</u>	94.6%
<i>Revenue Less Expenditures</i>	<u>(523,720)</u>	<u>(93,429)</u>	<u>(2,704)</u>	<u>(427,587)</u>	

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

SOLID WASTE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service charges	20,092,765	20,227,410	-	(134,645)	100.7%	19,889,577
Other Fees & Charges	297,342	281,996	-	15,346	94.8%	539,553
Investment Income	-	15,223	-	(15,223)	100.0%	-
Grants	20,000	-	-	20,000	0.0%	23,654
Miscellaneous	235,669	240,314	-	(4,645)	102.0%	236,616
TOTAL REVENUES	<u>20,645,776</u>	<u>20,764,942</u>	<u>-</u>	<u>(119,166)</u>	<u>100.6%</u>	<u>20,689,400</u>
EXPENSES						
Salaries & Benefits	900,244	896,656	-	3,588	99.6%	803,217
Materials, Supplies & Services	18,922,809	18,741,208	123,842	57,758	99.7%	18,412,836
Special Projects	550,532	532,995	3,271	14,266	97.4%	557,697
Transfers-Out	50,000	50,000	-	-	100.0%	50,000
Capital Outlay Transfers	-	-	-	-	0.0%	17,556
Equipment	149,783	35,189	-	114,594	23.5%	11,556
Other	40,000	-	-	40,000	0.0%	-
TOTAL EXPENSES	<u>20,613,368</u>	<u>20,256,048</u>	<u>127,113</u>	<u>230,206</u>	<u>98.9%</u>	<u>19,852,862</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

WATER OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Water Sales- Metered	34,869,458	31,512,114	-	3,357,344	90.4%	33,296,287
Service Charges	606,500	820,292	-	(213,792)	135.3%	624,169
Cater JPA Treatment Charges	2,516,860	1,590,552	-	926,308	63.2%	1,907,084
Investment Income	529,200	409,297	-	119,903	77.3%	544,344
Rents & Concessions	22,872	22,872	-	-	100.0%	22,872
Reimbursements	782,779	638,420	-	144,359	81.6%	490,269
Miscellaneous	20,000	290,545	-	(270,545)	1452.7%	86,059
Operating Transfers-In	2,346,207	2,346,207	-	-	100.0%	185,000
TOTAL REVENUES	41,693,876	37,630,299	-	4,063,578	90.3%	37,156,084
EXPENSES						
Salaries & Benefits	8,649,787	8,248,473	-	401,314	95.4%	7,819,151
Materials, Supplies & Services	10,766,686	8,265,156	622,480	1,879,051	82.5%	7,855,725
Special Projects	1,036,366	383,283	118,648	534,435	48.4%	443,012
Water Purchases	8,716,165	8,269,101	40,046	407,017	95.3%	7,568,604
Debt Service	5,087,163	3,657,226	-	1,429,937	71.9%	3,912,189
Transfer-Out	1,167,502	1,167,502	-	0	100.0%	-
Capital Outlay Transfers	17,411,309	17,411,309	-	-	100.0%	11,189,231
Equipment	210,797	165,890	3,840	41,067	80.5%	77,629
Capitalized Fixed Assets	152,175	69,589	19,992	62,594	58.9%	84,343
Other	35,000	24,306	1,000	9,694	72.3%	24,957
Appropriated Reserve	63,000	-	-	63,000	0.0%	-
TOTAL EXPENSES	53,295,951	47,661,836	806,006	4,828,109	90.9%	38,974,841

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

WASTEWATER OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service Charges	17,928,555	16,925,677	-	1,002,878	94.4%	17,235,843
Fees	775,071	816,230	-	(41,159)	105.3%	754,734
Investment Income	158,100	165,139	-	(7,039)	104.5%	161,116
Rents & Concessions	20,887	34,412	-	(13,525)	164.8%	15,650
Miscellaneous	1,000	1,850	-	(850)	185.0%	23,928
TOTAL REVENUES	18,883,613	17,943,308	-	940,305	95.0%	18,191,271
EXPENSES						
Salaries & Benefits	5,893,242	5,398,399	-	494,843	91.6%	5,153,522
Materials, Supplies & Services	7,401,610	6,539,451	581,305	280,855	96.2%	6,218,838
Special Projects	745,482	171,813	197,613	376,056	49.6%	113,708
Debt Service	1,791,664	1,624,563	-	167,101	90.7%	1,431,361
Capital Outlay Transfers	4,674,047	4,674,047	-	-	100.0%	4,154,727
Equipment	96,568	82,444	-	14,125	85.4%	58,296
Capitalized Fixed Assets	26,000	5,698	-	20,302	21.9%	24,200
Other	3,000	2,750	-	250	91.7%	1,000
Appropriated Reserve	150,000	-	-	150,000	0.0%	-
TOTAL EXPENSES	20,781,613	18,499,164	778,918	1,503,530	92.8%	17,155,652

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

DOWNTOWN PARKING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Improvement Tax	980,000	1,092,833	-	(112,833)	111.5%	1,009,607
Parking Fees	6,535,946	7,176,125	-	(640,179)	109.8%	6,824,016
Other Fees & Charges	3,000	6,523	-	(3,523)	217.4%	2,853
Investment Income	102,100	107,549	-	(5,449)	105.3%	101,968
Rents & Concessions	104,000	103,993	-	7	100.0%	71,873
Miscellaneous	18,387	52,506	-	(34,119)	285.6%	41,996
Operating Transfers-In	43,500	43,500	-	-	100.0%	43,500
TOTAL REVENUES	<u>7,786,933</u>	<u>8,583,030</u>	<u>-</u>	<u>(796,096)</u>	110.2%	<u>8,095,813</u>
EXPENSES						
Salaries & Benefits	4,183,765	4,136,591	-	47,174	98.9%	3,992,438
Materials, Supplies & Services	2,188,253	1,970,757	15,567	201,930	90.8%	1,872,344
Special Projects	586,431	509,916	6,430	70,085	88.0%	504,431
Transfer-Out	309,125	309,125	-	-	100.0%	328,908
Capital Outlay Transfers	970,000	970,000	-	-	100.0%	1,507,753
Equipment	27,470	18,336	-	9,134	66.8%	9,569
Appropriated Reserve	50,000	-	-	50,000	0.0%	-
TOTAL EXPENSES	<u>8,315,044</u>	<u>7,914,726</u>	<u>21,996</u>	<u>378,322</u>	95.5%	<u>8,215,443</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

AIRPORT OPERATING FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Leases-Commercial/Industrial	4,545,175	4,213,977	-	331,198	92.7%	4,190,885
Leases-Terminal	4,607,134	4,842,464	-	(235,330)	105.1%	4,980,946
Leases-Non-Commercial Aviation	1,819,730	1,925,526	-	(105,796)	105.8%	1,714,470
Leases-Commercial Aviation	4,218,655	4,435,626	-	(216,971)	105.1%	4,278,204
Investment Income	121,300	109,773	-	11,527	90.5%	119,140
Miscellaneous	157,355	247,316	-	(89,961)	157.2%	214,133
TOTAL REVENUES	<u>15,469,349</u>	<u>15,774,682</u>	<u>-</u>	<u>(305,333)</u>	<u>102.0%</u>	<u>15,497,778</u>
EXPENSES						
Salaries & Benefits	5,688,701	5,268,157	-	420,544	92.6%	5,053,075
Materials, Supplies & Services	8,124,086	7,425,785	229,153	469,148	94.2%	7,393,916
Special Projects	40,426	40,447	35	(56)	100.1%	464,952
Transfer-Out	20,354	20,354	-	-	100.0%	19,728
Debt Service	1,815,718	1,786,222	-	29,496	98.4%	1,823,905
Capital Outlay Transfers	-	-	-	-	0.0%	744,632
Equipment	96,765	70,575	2,750	23,439	75.8%	50,406
Appropriated Reserve	0	-	-	0	0.0%	-
TOTAL EXPENSES	<u>15,786,050</u>	<u>14,611,540</u>	<u>231,937</u>	<u>942,572</u>	<u>94.0%</u>	<u>15,550,614</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

GOLF COURSE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Fees & Card Sales	1,766,876	1,640,923	-	125,953	92.9%	1,664,726
Investment Income	10,100	8,295	-	1,805	82.1%	9,519
Rents & Concessions	313,572	307,234	-	6,338	98.0%	328,701
Miscellaneous	500	2,037	-	(1,537)	407.5%	37,948
TOTAL REVENUES	<u>2,091,048</u>	<u>1,958,490</u>	<u>-</u>	<u>132,558</u>	<u>93.7%</u>	<u>2,040,894</u>
EXPENSES						
Salaries & Benefits	1,108,919	1,096,219	-	12,700	98.9%	1,062,931
Materials, Supplies & Services	621,441	587,190	13,976	20,276	96.7%	569,154
Special Projects	363	354	9	0	99.9%	-
Debt Service	264,895	245,698	-	19,197	92.8%	274,559
Capital Outlay Transfers	80,727	80,727	-	-	100.0%	214,486
Equipment	3,000	-	-	3,000	0.0%	-
Other	900	901	-	(1)	100.1%	864
TOTAL EXPENSES	<u>2,080,245</u>	<u>2,011,089</u>	<u>13,985</u>	<u>55,172</u>	<u>97.3%</u>	<u>2,121,994</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

INTRA-CITY SERVICE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service Charges	2,638,369	2,638,369	-	-	100.0%	2,530,773
Work Orders - Bldg Maint.	2,604,016	2,512,138	-	91,878	96.5%	2,354,361
Grants	27,527	0	-	27,527	0.0%	92,922
Miscellaneous	203,031	92,810	-	110,221	45.7%	43,899
Operating Transfers-In	132,464	132,464	-	-	100.0%	-
TOTAL REVENUES	<u>5,605,406</u>	<u>5,375,780</u>	<u>-</u>	<u>229,626</u>	95.9%	<u>5,021,955</u>
EXPENSES						
Salaries & Benefits	3,618,855	3,542,900	-	75,955	97.9%	3,309,174
Materials, Supplies & Services	1,607,278	1,588,837	18,102	340	100.0%	1,483,149
Special Projects	737,955	604,884	40,069	93,003	87.4%	864,774
Capital Outlay Transfers	1,267,070	1,267,070	-	-	100.0%	-
Equipment	8,781	6,372	-	2,409	72.6%	3,000
Capitalized Fixed Assets	5,453	4,252	1,201	0	100.0%	19,649
TOTAL EXPENSES	<u>7,245,392</u>	<u>7,014,314</u>	<u>59,371</u>	<u>171,707</u>	97.6%	<u>5,679,746</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

FLEET REPLACEMENT FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Vehicle Rental Charges	2,244,137	2,244,137	-	-	100.0%	2,228,805
Investment Income	123,000	119,259	-	3,741	97.0%	122,004
Rents & Concessions	233,966	233,966	-	-	100.0%	233,978
Miscellaneous	130,048	253,923	-	(123,875)	195.3%	59,770
Operating Transfers-In	-	26,156	-	(26,156)	100.0%	-
TOTAL REVENUES	<u>2,731,151</u>	<u>2,877,441</u>	<u>-</u>	<u>(146,290)</u>	105.4%	<u>2,644,557</u>
EXPENSES						
Salaries & Benefits	200,432	187,260	-	13,172	93.4%	182,455
Materials, Supplies & Services	2,725	2,437	-	288	89.4%	3,006
Special Projects	75,000	1,742	73,317	(60)	100.1%	29,543
Capitalized Fixed Assets	5,604,499	2,174,812	1,911,913	1,517,774	72.9%	1,323,169
TOTAL EXPENSES	<u>5,882,656</u>	<u>2,366,251</u>	<u>1,985,230</u>	<u>1,531,174</u>	74.0%	<u>1,538,173</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

FLEET MAINTENANCE FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Vehicle Maintenance Charges	2,527,627	2,527,627	-	-	100.0%	2,463,432
Reimbursements	10,000	10,000	-	-	100.0%	10,000
Miscellaneous	103,070	130,487	-	(27,417)	126.6%	145,734
TOTAL REVENUES	<u>2,640,697</u>	<u>2,668,114</u>	<u>-</u>	<u>(27,417)</u>	101.0%	<u>2,619,166</u>
EXPENSES						
Salaries & Benefits	1,331,631	1,235,411	-	96,220	92.8%	1,197,627
Materials, Supplies & Services	1,236,527	1,178,306	36,747	21,474	98.3%	1,063,582
Special Projects	49,300	31,056	-	18,244	63.0%	27,688
Debt Service	43,070	43,070	-	-	100.0%	43,070
Equipment	9,000	8,201	-	799	91.1%	12,990
Capitalized Fixed Assets	659,181	623,402	35,338	441	99.9%	42,566
TOTAL EXPENSES	<u>3,328,709</u>	<u>3,119,445</u>	<u>72,086</u>	<u>137,179</u>	95.9%	<u>2,387,523</u>

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

SELF INSURANCE TRUST FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Insurance Premiums	2,785,022	2,785,022	-	-	100.0%	2,756,112
Workers' Compensation Premiums	3,388,165	3,388,165	-	-	100.0%	2,950,702
OSH Charges	203,462	203,462	-	-	100.0%	193,833
Investment Income	55,200	43,576	-	11,624	78.9%	48,759
Miscellaneous	-	31,305	-	(31,305)	100.0%	40,728
Operating Transfers-In	75,825	75,825	-	-	100.0%	-
TOTAL REVENUES	<u>6,507,674</u>	<u>6,527,355</u>	<u>-</u>	<u>(19,681)</u>	100.3%	<u>5,990,134</u>
EXPENSES						
Salaries & Benefits	571,460	492,603	-	78,857	86.2%	453,494
Materials, Supplies & Services	6,936,820	6,596,353	78,645	261,822	96.2%	5,705,166
Special Projects	121	118	3	0	99.9%	-
Equipment	4,354	3,986	-	368	91.5%	66
TOTAL EXPENSES	<u>7,512,755</u>	<u>7,093,060</u>	<u>78,648</u>	<u>341,047</u>	95.5%	<u>6,158,726</u>

The Self Insurance Trust Fund is an internal service fund of the City, which accounts for the cost of providing workers' compensation, property and liability insurance as well as unemployment insurance and certain self-insured employee benefits on a city-wide basis. Internal Service Funds charge other funds for the cost of providing their specific services.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

INFORMATION SYSTEMS ICS FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Service charges	3,120,588	3,120,588	-	-	100.0%	2,514,997
TOTAL REVENUES	<u>3,120,588</u>	<u>3,120,588</u>	<u>-</u>	<u>-</u>	100.0%	<u>2,514,997</u>
EXPENSES						
Salaries & Benefits	1,940,182	1,664,537	-	275,645	85.8%	1,591,188
Materials, Supplies & Services	1,017,256	842,980	14,026	160,249	84.2%	846,725
Special Projects	18,400	1,258	581	16,561	10.0%	305
Capital Outlay Transfers	344,000	344,000	-	-	100.0%	212,000
Equipment	18,250	12,188	-	6,062	66.8%	22,190
Capital Fixed Assets	1,000	14	-	986	1.4%	121,781
Appropriated Reserve	13,053	-	-	13,053	0.0%	-
TOTAL EXPENSES	<u>3,352,141</u>	<u>2,864,977</u>	<u>14,607</u>	<u>472,556</u>	85.9%	<u>2,794,189</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

CITY OF SANTA BARBARA
Interim Statement of Revenues and Expenditures
For the Twelve Months Ended June 30, 2015 (100% of Fiscal Year)

WATERFRONT FUND

	<u>Annual Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
REVENUES						
Leases - Commercial	1,401,007	1,606,960	-	(205,953)	114.7%	1,467,157
Leases - Food Service	2,694,636	3,326,657	-	(632,021)	123.5%	2,977,798
Slip Rental Fees	4,204,739	4,199,917	-	4,822	99.9%	4,138,316
Visitors Fees	455,000	486,835	-	(31,835)	107.0%	454,520
Slip Transfer Fees	575,000	1,215,900	-	(640,900)	211.5%	672,450
Parking Revenue	2,069,466	2,632,676	-	(563,210)	127.2%	2,492,160
Wharf Parking	255,000	280,539	-	(25,539)	110.0%	277,482
Grants	25,600	25,131	-	469	98.2%	-
Other Fees & Charges	236,723	259,730	-	(23,007)	109.7%	252,421
Investment Income	117,000	124,897	-	(7,897)	106.7%	142,375
Rents & Concessions	304,966	329,623	-	(24,657)	108.1%	317,498
Miscellaneous	322,000	642,904	-	(320,904)	199.7%	719,572
TOTAL REVENUES	<u>12,661,137</u>	<u>15,131,768</u>	<u>-</u>	<u>(2,470,631)</u>	<u>119.5%</u>	<u>13,911,749</u>
EXPENSES						
Salaries & Benefits	6,030,686	5,799,881	-	230,805	96.2%	5,661,758
Materials, Supplies & Services	4,057,464	3,877,557	150,443	29,463	99.3%	3,785,880
Special Projects	261,506	197,995	25,040	38,471	85.3%	163,750
Debt Service	1,780,351	1,780,351	-	0	100.0%	2,316,955
Transfers-Out	2,117,678	2,117,678	-	-	100.0%	-
Capital Outlay Transfers	1,385,000	1,385,000	-	-	100.0%	1,544,155
Equipment	63,346	37,238	1,762	24,346	61.6%	21,673
Capital Fixed Assets	17,104	-	17,104	-	100.0%	22,896
Other	80	2,455	-	(2,375)	3068.8%	2,798
Appropriated Reserve	100,000	-	-	100,000	0.0%	-
TOTAL EXPENSES	<u>15,813,215</u>	<u>15,198,154</u>	<u>194,350</u>	<u>420,711</u>	<u>97.3%</u>	<u>13,519,865</u>

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

*Fiscal Year 2015 Interim Financial Statements
For the Year Ended June 30, 2015 (100% of Year Elapsed)*

General Fund Revenues

The table below summarizes General Fund revenues for the year ended June 30, 2015. For interim financial statement purposes, revenues are reported essentially on a cash basis (i.e. when the funds are received). The table below does not include year-end adjusting entries to close the books, which will occur during the next several weeks, in preparation for the annual audit and compilation of the annual financial statements. Final results will be presented in connection with the Council's review and approval of the City's Comprehensive Annual Financial Report later in the fiscal year. Major revenues and significant variances are discussed below.

Summary of Revenues For the Year Ended June 30, 2015 GENERAL FUND						
	Current Year Analysis				Prior Year Analysis	
	Annual Budget	Actual	Variance	Percent Rec'd	Prior Year Actual	Percent Variance
Sales & Use Tax	\$ 21,726,115	\$ 21,781,725	\$ 55,610	100.26%	\$ 21,323,309	2.1%
Property Tax	27,164,000	27,639,323	\$ 475,323	101.75%	26,555,242	4.1%
UUT	7,257,800	6,905,153	\$ (352,647)	95.14%	7,008,202	-1.5%
TOT	17,641,400	18,768,114	\$ 1,126,714	106.39%	16,821,995	11.6%
Business License	2,571,200	2,627,457	\$ 56,257	102.19%	2,555,399	2.8%
Real Prop Trans Tax	678,000	692,204	\$ 14,204	102.09%	668,641	3.5%
Total Taxes	77,038,515	78,413,976	1,375,461	101.79%	74,932,787	4.6%
License & Permits	233,500	196,216	(37,284)	84.03%	197,663	-0.7%
Fines & Forfeitures	3,207,487	3,024,519	(182,968)	94.30%	3,128,042	-3.3%
Franchise Fee	3,771,000	3,777,510	6,510	100.17%	3,822,441	-1.2%
Use of Money & Property	1,026,021	995,219	(30,802)	97.00%	1,023,195	-2.7%
Intergovernmental	742,517	1,067,349	324,832	143.75%	1,403,651	-24.0%
Fee & Charges	21,104,929	21,863,961	759,032	103.60%	19,406,108	12.7%
Miscellaneous	9,405,296	9,352,319	(52,977)	99.44%	9,394,959	-0.5%
Total Other	39,490,750	40,277,093	786,343	101.99%	38,376,060	5.0%
Total Before Budgeted						
Variances	116,529,265	118,691,069	2,161,804		113,308,847	
Anticipated Year-End Variance	1,200,000	-	(1,200,000)	0.00%	-	0.0%
Total Revenues	\$ 117,729,265	\$ 118,691,069	\$ 961,804	100.82%	\$ 113,308,847	

As seen in the table above, total revenues are approximately \$962,000 above the budget through June 30, 2015.

Sales Taxes

Sales tax revenue through June 30, 2015 was \$55,609 above budget. While representing four quarterly sales tax payments on a cash basis, the revenues received through June 30, 2015 provide information for the growth in sales tax revenues earned only through the quarter ended March 31, 2015. Revenues for the first three quarters of the year are 3.3% above those from

*Fiscal Year 2015 Interim Financial Statements
For the Year Ended June 30, 2015 (100% of Year Elapsed)*

the same period last year. Staff projects sales tax revenues to be above the original budget of \$21.7 million by approximately \$390,682.

Property Tax

Property tax revenue ended the year \$475,323 over budget. Revenue growth for Fiscal Year 2015 trended higher than expected based on information provided by the County of Santa Barbara relative to increases in assessed values, which were just over 5% per county records. These increases primarily came in the areas of Secured and Unsecured taxes, and in Property Tax In-Lieu of the Vehicle License Tax.

Utility Users Tax

Utility Users Tax revenues ended the year \$352,647 below budget, a 1.5% decrease from the prior year. The primary reasons for this shortfall are the increasing segmentation in the telephone market, which reduces traditional landline telephone and cellular telephone service, and the drop in water usage. Staff anticipates that going forward this revenue loss will be partially offset with the passage of Assembly Bill 1717, whereby the City will begin receiving UUT imposed on consumers of prepaid wireless services starting in January 2016.

Transient Occupancy Tax

TOT revenue was \$1,126,714 above the budget at June 30, as shown on the table on the previous page. This is 11.6% higher than the prior year. This is mostly attributable to the favorable weather conditions, the increase in available rooms and room rates, and growth in vacation rentals.

License & Permits

Licenses and permits revenue is \$37,284 below the year-end budget. This variance is largely the result of a decline in taxicab permit revenue and dance permits.

Fines and Forfeitures

Revenues from Fines and Forfeitures were approximately \$182,968 below budget. The largest component of fines and forfeitures revenue is police parking citations and municipal citations. The California Department of Motor Vehicles (DMV) component of parking citations may have suffered due to a period of staff vacancies in the parking enforcement division. If there is a period of vacancies in the City's traffic enforcement, fewer parking citations may be written and referred to the DMV, which leads to reduced revenue sometime in the future. The revenue is \$103,000 below budgeted projections.

In addition, municipal court fines are contingent on fines levied by the courts based on criminal citations written by City's uniformed officers. Fines may vary widely year to year based on the types and frequency of citations written and how these citations are adjudicated. Thus, the revenue from these types of fines is difficult to predict. This revenue is \$55,000 below expected budget.

*Fiscal Year 2015 Interim Financial Statements
For the Year Ended June 30, 2015 (100% of Year Elapsed)*

Intergovernmental

Intergovernmental revenue was approximately \$325,000 above budget. The largest component of intergovernmental revenue is mutual aid reimbursements received by the Fire Department for providing assistance to other agencies. The City is reimbursed for the actual costs of providing assistance plus an overhead factor. The Fire Department budgeted \$423,000 in mutual aid reimbursements and has received \$774,000 in reimbursements as of June 30, 2015. This is below the \$1,079,000 in mutual aid reimbursements that the Department received in fiscal year 2014, which is the primary factor in the year-over-year decline in this category.

Miscellaneous

Total Miscellaneous revenue is \$52,977 below the year-end budget. The table below describes the largest components of miscellaneous revenue, which includes overhead cost recovery, transfers in from the Traffic Safety Fund and Police Grants Fund, donations, administrative citations, auction revenue, City TV revenue, sale of property, insurance rebates, refunds, and other miscellaneous revenue.

Miscellaneous Revenue General Fund For the Year Ended June 30, 2015						
Type of Misc. Revenue	Annual Budget	Actual	Budget Variance	Percent Received	Prior Year Actual	Percent Variance
Miscellaneous	\$ 1,764,952	1,855,097	\$ 90,145	105.1%	1,510,781	22.8%
Indirect Allocations	6,411,155	6,411,155	-	100.0%	6,292,740	1.9%
Operating-Transfers In	1,229,189	1,086,067	(143,122)	88.4%	1,591,438	-31.8%
Total	\$ 9,405,296	\$ 9,352,319	\$ (52,977)	99.4%	\$ 9,394,959	-0.5%

Operating-Transfers In is \$143,122 below the budget at year-end, and \$505,371 below last year's budget. Transfers in from the Traffic Safety Fund make up the majority of this shortage. Traffic Safety Fund moneys come from moving traffic citations. Similar to municipal court fines previously mentioned, traffic citations may vary widely year to year based on the number of citations written, and the results of adjudication. In addition, there was a one-time police grant of \$176,355 in fiscal year 2014 used to cover police general fund expenditures that was no longer available in that year.

Fees & Service Charges

Overall, fees and service charges are \$759,032 above the budget. The table on the next page provides more details on fees and service charges by department. The more significant variances are also discussed.

***Fiscal Year 2015 Interim Financial Statements
For the Year Ended June 30, 2015 (100% of Year Elapsed)***

Fees and Service Charges General Fund For the Year Ended June 30, 2015						
Department	Annual Budget	Actual	Budget Variance	Percent Received	Prior Year Actual	Percent Variance
Finance	\$ 949,905	\$ 966,498	\$ 16,593	101.7%	\$ 937,703	3.1%
Community Development	4,654,515	4,524,759	(129,756)	97.2%	4,296,934	5.3%
Parks & Recreation	3,111,474	3,208,500	97,026	103.1%	3,025,198	6.1%
Public Safety	653,827	557,776	(96,051)	85.3%	567,506	-1.7%
Public Works	5,951,301	5,871,048	(80,253)	98.7%	5,599,902	4.8%
Library	762,398	757,260	(5,138)	99.3%	757,187	0.0%
Reimbursements	5,021,509	5,978,120	956,611	119.1%	4,221,680	41.6%
Total	\$ 21,104,929	\$ 21,863,961	\$ 759,032	103.6%	\$ 19,406,110	12.7%

Community Development fees are approximately \$130,000 below the year-end budget. This variance is mostly due to slow activity in building-related charges, such as planning work orders and building permit fees.

Parks & Recreation fees are approximately \$97,000 above the year-end budget, due to an increase in registration fees for summer recreation programs.

Public Safety fees are approximately \$96,000 below the budget at June 30. Most of the variance is due to lower dismissal fees in the Police Department, largely as a result of temporary decreased staffing in the parking citation section, as discussed above. False alarm billing revenues also ended the year lower than projected.

Public Works fees are approximately \$80,000 below the year-end budget. The variance is due to a decline in engineering work order revenue.

Reimbursement revenues are approximately \$957,000 above the budget. The variance is mostly due to revenues of approximately \$1,089,019 remitted by the State in the current year. As a result of a sharp increase in its revenues, the Governor approved the prepayment of certain debt, including unreimbursed SB90 mandated costs from fiscal years 1995 through 1998 owed to cities and counties statewide. The budgeted revenue reflected the expected reimbursement of only one year.

Anticipated Year-End Variances

It is important to note that the table on page 1 includes \$1,200,000 for anticipated year-end budget variances. The \$1.2 million is roughly equal to 1.0% of budgeted operating expenditures in the General Fund and, although budgeted as revenue, represents staff's estimate of the favorable expenditure variances (i.e. expenditures *under* budget) for the year. As is the case each year, the Anticipated Year-End Variance budgeted will not reflect any actual revenues, but rather favorable variances in expenditures by year-end.

*Fiscal Year 2015 Interim Financial Statements
For the Year Ended June 30, 2015 (100% of Year Elapsed)*

General Fund Expenditures

The table below summarizes the General Fund budget and year-to-date expenditures through June 30, 2015. The “Adjusted Annual Budget” column represents the adopted budget, appropriation carryovers from the prior year, and any supplemental appropriations approved by Council during the current year.

The table includes actual expenditures without encumbrances, and a separate column for the variance after considering encumbrances. Encumbrances include contracts and purchase orders that have been executed in the current year and are still outstanding at year-end. The following discussion and analysis does not include the impact of encumbrances.

SUMMARY OF EXPENDITURES GENERAL FUND For the Year Ended June 30, 2015						
Department	Adjusted Annual Budget	YTD Actual	YTD Variance Without Encumbrance	Encum- brance	YTD Variance With Encumb Favorable (Unfavorable)	
					\$	%
Mayor & Council	\$ 3,420,715	\$ 3,418,867	\$ 1,848	\$ 5,891	\$ (4,043)	-0.1%
City Attorney	4,173,367	4,053,086	\$ 120,281	27,922	\$ 92,359	2.2%
City Administrator	2,284,173	1,992,736	\$ 291,437	23,408	\$ 268,029	11.7%
Administrative Svs.	2,112,450	1,842,684	\$ 269,766	46,946	\$ 222,820	10.5%
Finance	5,129,491	4,772,562	\$ 356,929	97,352	\$ 259,577	5.1%
Police	38,372,049	37,119,288	\$ 1,252,761	62,746	\$ 1,190,015	3.1%
Fire	23,008,643	23,534,869	\$ (526,226)	6,361	\$ (532,587)	-2.3%
Public Works	7,898,371	7,359,979	\$ 538,392	157,736	\$ 380,656	4.8%
Parks & Recreation	15,858,792	14,861,588	\$ 997,204	368,551	\$ 628,653	4.0%
Library	5,037,740	4,745,754	\$ 291,986	22,017	\$ 269,969	5.4%
Community Development	10,107,563	9,427,768	\$ 679,795	101,806	\$ 577,989	5.7%
Non-Departmental	2,223,794	2,116,150	\$ 107,644	-	\$ 107,644	4.8%
Total	<u>\$ 119,627,148</u>	<u>\$ 115,245,330</u>	<u>\$ 4,381,817</u>	<u>\$ 920,737</u>	<u>\$ 3,461,081</u>	<u>2.9%</u>
% of annual budget		96.3%	3.7%	0.8%	2.9%	

The Adjusted Annual Budget of \$119.6 million at June 30, compared to actual expenditures of \$115.2 million, resulted in a favorable variance of approximately \$4.4 million. Overall, this is a very unusual variance caused by salary and benefit savings in several departments. Significant variances in departments are discussed below.

City Administrator

City Administrator expenditures ended the year under budget by \$291,437. This savings is due to vacancies in two positions, the Assistant City Administrator and the Employee Relations Manager, which were both vacant for a majority of the fiscal year.

*Fiscal Year 2015 Interim Financial Statements
For the Year Ended June 30, 2015 (100% of Year Elapsed)*

Police Department

Expenditures are below year end budget by \$1,252,761. The majority, or approximately \$980,000, was in salaries savings due to positions that were unfilled during the year as well as retirements. This Police Department has had difficulty filling vacant positions, particularly in the last fiscal year.

Fire Department

The Fire Department is over budget by \$526,226 at year end, attributable to two factors. First, the Department exceeded its overtime budget by approximately \$930,000 due to a higher than expected number of injuries and family medical leave. With minimum staffing requirements, an increase in time off for injuries, sickness or other unplanned absences result in an increase in overtime costs.

The second is overtime related to mutual aid calls. Mutual aid expenditures relate to the cost of providing assistance to other locations throughout the state. The level of response is difficult to predict, and staff budgets an amount approximating historical averages. This past year, due to continued dry conditions, was a high fire year. As such, the Fire Department incurred a total of \$502,236 in mutual aid costs against a budget of \$351,306, for an overage of \$150,930. These costs are more than offset by mutual aid reimbursements which, for fiscal year 2015, totaled almost \$783,249, exceeding budget by over \$360,000.

Excess overtime costs were partially offset by nearly \$374,000 in regular salary savings from vacancies. In addition, with the high overtime costs, the department instituted across the board restrictions on discretionary costs, resulting in approximately \$130,000 of equipment and supplies savings.

Parks and Recreation Department

Department expenditures ended the year below budget by approximately \$997,000. Approximately \$488,000 of the variance is due to reduced salary and benefit costs as a result of vacant positions and retirements. The Department struggled to fill both hourly and permanent staff positions. Permanent positions were not filled following unsuccessful attempts to recruit.

The remaining savings, roughly \$508,000, includes Services and Supplies of which \$368,551 are encumbered professional services to be spent in Fiscal Year 2016. The remainder is comprised of smaller savings spread over several line items, but includes equipment and non-contractual services.

Community Development Department

The department ended the year well under budget. The \$679,795 savings were primarily attributable to the following:

1. Vacancies – Approximately \$437,000 was saved in salary and benefits due to position vacancies throughout the year. The department had twelve vacancies throughout the year for various lengths of time, as well as savings in hourly staff.

*Fiscal Year 2015 Interim Financial Statements
For the Year Ended June 30, 2015 (100% of Year Elapsed)*

2. General Savings in Supplies & Services – The department achieved approximately \$157,000 in savings across a number of line-item accounts, most notably in professional services contracts and archive plan copies. Of this savings, approximately \$86,000 of these contract services will be carried forward into fiscal year 2016.

Enterprise Fund Revenues and Expenses

Unlike the General Fund, which relies primarily on taxes to subsidize programs and services, Enterprise Fund operations are financed primarily from direct user fees and other non-tax revenues. The table below summarizes Enterprise Fund revenues and expenses through June 30, 2015, with a comparison to the current year budget and prior year expenses.

The expenses shown in the table do not include outstanding encumbrances at June 30, 2015.

SUMMARY OF REVENUES & EXPENSES For The Year Ended June 30, 2015 ENTERPRISE FUNDS						
	Current Year Analysis				Prior Year Analysis	
	Amended Budget	YTD Actual	YTD Variance	YTD Percent	YTD Actual	% Variance
Solid Waste Fund						
Revenues	\$ 20,645,776	\$ 20,764,942	\$ 119,166	100.6%	\$ 20,689,400	0.4%
Expenses	20,613,368	20,256,048	\$ (357,320)	98.3%	19,852,862	2.0%
Water Fund						
Revenues	41,693,876	37,630,299	\$ (4,063,577)	90.3%	37,156,084	1.3%
Expenses	53,295,951	47,661,836	\$ (5,634,115)	89.4%	38,974,841	22.3%
Wastewater Fund						
Revenues	18,883,613	17,943,308	\$ (940,305)	95.0%	18,191,271	-1.4%
Expenses	20,781,613	18,499,164	\$ (2,282,449)	89.0%	17,155,652	7.8%
Downtown Parking Fund						
Revenues	7,786,933	8,583,030	\$ 796,097	110.2%	8,095,813	6.0%
Expenses	8,315,044	7,914,726	\$ (400,318)	95.2%	8,215,443	-3.7%
Airport Fund						
Revenues	15,469,349	15,774,682	\$ 305,333	102.0%	15,497,778	1.8%
Expenses	15,786,050	14,611,540	\$ (1,174,510)	92.6%	15,550,614	-6.0%
Golf Fund						
Revenues	2,091,048	1,958,490	\$ (132,558)	93.7%	2,040,894	-4.0%
Expenses	2,080,245	2,011,089	\$ (69,156)	96.7%	2,121,994	-5.2%
Waterfront Fund						
Revenues	12,661,137	15,131,768	\$ 2,470,631	119.5%	13,911,749	8.8%
Expenses	15,813,215	15,198,154	\$ (615,061)	96.1%	13,519,865	12.4%

The following discussion highlights some of the more significant revenue and expense variances of the enterprise funds, in relation to budget or prior year.

Water Fund

Water Fund revenues are below the year end budget by approximately \$4 million, primarily due to a water sales revenue shortfall exceeding \$3.4 million. Conservation efforts have increased beyond expectations, particularly in the latter part of the year, which is favorable news for water supply but has significantly impacted revenues.

Expenses for the Water Fund are below the budget by approximately \$4.8 million. Of this variance, \$1.6 million pertains to budgeted loan repayments for the Cater Advanced Water Treatment Plant and Ortega Ground Water Treatment Plant projects. These projects must be completed before loan repayments to the State begin; as such, although debt service payments were budgeted in anticipation of the completion of the projects, these will likely begin in the next fiscal year. \$1.8 million is due to various other factors including equipment purchases that were budgeted but not yet expended, and lower water production costs that have realized savings in water treatment chemicals and supplies.

Wastewater Fund

Wastewater Fund revenues ended the year approximately \$940,305 below budget. The shortfall is related to the reduction in water usage, as a portion of sewer service charges are based on discharges to the sewer system as measured through water usage.

Wastewater Fund expenses are approximately \$2.2 million below year-end budget mostly as a result of three items:

1. Services and Supplies resulted in savings of approximately \$862,000, however approximately \$779,000 of these contracts are encumbered to be spent in fiscal year 2016.
2. Approximately \$495,000 is due to a large number of vacant positions this fiscal year. The department was down 2-4 employees throughout the year.
3. Special Projects were under budget by \$417,000 for the Computer Maintenance Management System (CMMS) upgrade that has not yet been completed. The first Request for Proposal (RFP) resulted in only two incomplete submittals requiring the department rebid the project, and delaying it to Fiscal Year 2016.

Downtown Parking Fund

Downtown Parking Fund revenues are above the budget by \$796,096. Most of the variance is due to increased hourly parking, and monthly parking revenues from a combination of a strong local economy and longer stays in the lots, presumably due to the accepting of credit cards in the lots starting two years ago.

Downtown Parking Expenses are below the YTD budget by approximately \$400,318. This variance is primarily due to lower facilities and equipment repair costs. There was also a slight savings in hourly salaries at year end.

*Fiscal Year 2015 Interim Financial Statements
For the Year Ended June 30, 2015 (100% of Year Elapsed)*

Airport Fund

Overall, Airport Fund revenues are \$305,333 (2%) above budget at year end. However, individual revenue categories realized more significant variances, both favorable and unfavorable.

Lease revenues generated from commercial/industrial properties owned by the Airport and located on the north side of Hollister Avenue fell short of budget by \$331,198. This shortfall is primarily due to vacancies at a few major properties. These properties have been rented and revenue is expected to increase in fiscal year 2016.

Airline terminal revenues ended the year above budget by \$235,330 (5.1%) due to an increase in revenues from rental car companies. Rental car companies have implemented a change in pricing to attract more customers; in addition, rentals by non-airport users have increased.

Commercial aviation revenue, airline terminal building rental and landing fees for the commercial airlines in total were \$216,971 (5.1%) above budget at year end. This was due to higher rates negotiated with the airlines. Changes to the United aircraft fleet mix towards bigger planes have significantly increased boarding bridge usage and landing weights above budget projections. Revenues were also impacted by the timing of landing fee receipts, as well as increased freight and charter landing fees.

Expenses for the Airport Fund ended the year \$1,174,510 under budget. A large portion of the savings came from a number of staff vacancies that were backfilled with hourly staff and overtime, generating \$420,544 in savings.

The remaining savings of \$753,965 includes Services and Supplies savings attributable to several reasons.

1. \$150,000 for a professional service contract is encumbered to be spent in Fiscal Year 2015.
2. The Airport contracts with City Fire, however Fire Department vacancies resulted in savings in aircraft rescue and firefighting (ARFF).
3. Water charges ended the year \$73,000 below budget due to reduced water usage.
4. Facilities Maintenance charges for repairs, budgeted in operations, were charged to the Capital Fund for renovations associated with the High Sierra Grill, resulting in savings to the operating fund.

Golf Fund

Golf Fund operation has continued to face significant challenges over the last several years. Competition with other local privately run golf courses and a general decline in golf play over the last 15-20 years all contributed to the decline in revenues.

Staff increased marketing activity and implemented a new website, point of sale and call center to improve customer service; however, drought measures and the general condition of the range continue to negatively impact revenues. The Golf Fund ended the year \$132,558 (6.7%)

*Fiscal Year 2015 Interim Financial Statements
For the Year Ended June 30, 2015 (100% of Year Elapsed)*

below budget. Although the shortfall is not particularly material, the current trend is troubling given the weakening condition of the Golf Fund.

Golf Fund expenses are below the year end budget by approximately \$69,156. There was a slight savings in Services and Supplies, however many of these costs are fixed. In addition, there was a small salaries savings of \$12,700.

As a way to mitigate revenue declines, Council approved contracting out the maintenance of the golf course to reduce overall costs. In addition, a request for proposal (RFP) will be issued in the later summer to solicit proposals from golf management companies that have expertise in running golf courses and marketing, which will hopefully help attract more players to the course.

Waterfront Fund

The Waterfront Department, as a whole, saw revenues exceed budget by \$2,470,631 (19.5%). This continues a four-year trend in Waterfront revenues that can be broadly attributed to unseasonably good weather, a harbor that provides locals and visitors with great amenities and a clean and safe environment, and a strong economy. Overall, Waterfront revenues are driven by weather and economic conditions.

Expenses for the Waterfront Fund are below the year end budget by approximately \$615,000, attributable to the following items.

1. \$230,805 of the variance is due to lower salary and benefit costs. Long-tenured employees that were compensated at the top of their pay scale recently retired, and have been replaced with new employees that typically are hired at the bottom of the pay scale, thereby realizing savings in personnel costs.
2. Supplies and Services accounted for approximately \$161,000 of this savings. Water conservation efforts, reduced equipment maintenance due to better weather, and conservative budgeting resulted in savings across several budgeted line items.
3. The variance is also due to \$100,000 of appropriated reserves that were not utilized.

City of Santa Barbara
Interim Financial Statements for the Year Ended June 30, 2015
Proposed Budget Adjustments

	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
GENERAL FUND (1000)			
General Government			
Transfer 25% of Estimated Surplus to Capital Outlay Fund	861,435		(861,435)
Per City reserve policies, 50% of each year-end surplus will be transferred to the Capital Outlay Fund to provide additional funding for capital projects. However, in order to close the gap in reserves relative to city policy by 2017, Council direction was to reduce this to 25% for Fiscal Years 2015 through 2017. These recommended entries transfer 25% of the Fiscal Year 2015 year-end surplus, amounting to \$861,435, to the Capital Outlay Fund.			
General Government			
Repayment of Waterfront loan to General Fund		1,001,237	1,001,237
The Waterfront Operating Fund ended Fiscal Year 2015 with surpluses exceeding expectations. These recommended entries will transfer funds to the General Fund to fully repay one of the two outstanding loans.			
Community Development			
Decrease Appropriations for Community Development - Questy's Data Conversion	(4,899)		4,899
Transfer to Capital Outlay Fund - CD Technology Upgrade Reserve	4,899		(4,899)
In Fiscal Year 2015, funds were appropriated in the Community Development Fund for Questy's Data Management System. Final costs were less than appropriated. Remaining funds are being transferred to the Capital Outlay Fund and will be reserved for Community Development Technology Upgrade.			
Fire			
Increase Appropriations for Fire Operations - Mutual Aid Salaries & Benefits	550,000		(550,000)
Increase Estimated Revenues - Mutual Aid		322,000	322,000
Due to a high fire season, the Fire Department experienced higher than anticipated mutual aid expenditures related to the cost of providing assistance to other locations in the state. These recommended entries increase the appropriations and estimated revenues for the additional overtime costs incurred responding to these calls, which are partially reimbursable per mutual aid agreements.			
Total General Fund	<u>\$ 550,000</u>	<u>\$ 1,323,237</u>	<u>\$ (88,198)</u>
CAPITAL OUTLAY FUND (3000)			
Transfer 25% of Estimated Surplus to Capital Outlay Fund		861,435	861,435
Per City reserve policies, 50% of each year-end surplus will be transferred to the Capital Outlay Fund to provide additional funding for capital projects. However, in order to close the gap in reserves relative to city policy by 2017, Council direction was to reduce this to 25% for Fiscal Years 2015 through 2017. These recommended entries transfer 25% of the Fiscal Year 2015 year-end surplus, amounting to \$861,435, to the Capital Outlay Fund.			
Community Development			
Increase Appropriations for CD Technology Upgrade Reserve	4,898		(4,898)
Transfer from General Fund - Community Development - Questy's Data Conversion		4,898	4,898
In Fiscal Year 2015, funds were appropriated in the Community Development Fund for Questy's Data Management System. Final costs were less than appropriated. Remaining funds are being transferred to the Capital Outlay Fund and will be reserved for Community Development Technology Upgrade.			
Total Capital Outlay Fund	<u>\$ 4,898</u>	<u>\$ 866,333</u>	<u>\$ 861,435</u>

	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
SPECIAL REVENUE FUNDS			
Police - Supplemental Law Enforcement Services Fund (SLESF) Fund (2320)			
Increase Appropriations for the SLESF Program	5,000	-	(5,000)
Increase Estimated Revenues for the SLESF Program	-	5,000	5,000
<p>In Fiscal Year 2015, the Police Department SLESF Fund received additional funding of \$5,000. These recommended entries increase the funding and appropriations allowing the department the ability to spend it.</p>			
Total Police SLESF Fund	<u>\$ 5,000</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>
Streets Operating Fund (2400)			
Transfer to Streets Capital Fund for creation of new fund	7,209,659		(7,209,659)
Transfer to Measure A Capital Fund for creation of new fund	1,334,854		(1,334,854)
<p>In Fiscal Year 2015, Public Works created two new Capital Funds, the Streets Capital Fund and the Measure A Capital Fund, to account for capital projects that were previously combined in the Streets Operating Fund. The two new funds were created, and the budgets were moved into the new funds. These recommended entries will provide the administrative corrections the move cash and reserves to the new funds, to properly match the appropriations.</p>			
Transfer to Streets Grant Capital Fund	6,773		(6,773)
<p>Subsequent to the adoption of the Fiscal Year 2015 budget, the Public Works Department determined additional appropriations were needed to complete two of the Streets Grant Capital Projects, De La Guerra St Bridge Replacement Project and Bridge Preventative Maintenance Project Phase 2. These recommended entries will transfer funding from Streets Operating Fund reserves to appropriate the additional funds needed to complete the projects.</p>			
Total Streets Operating Fund	<u>\$ 8,551,285</u>	<u>\$ -</u>	<u>\$ (8,551,285)</u>
Miscellaneous Grants Fund (2830)			
Increase Appropriations for the Explorers Program	2,500	-	(2,500)
Increase Estimated Revenues for the Explorers Program - Donations	-	2,500	2,500
<p>In Fiscal Year 2015, the Police Department Explorers Program received additional funding of \$2,500 in donations. These recommended entries increase the appropriations and estimated revenues.</p>			
Total Miscellaneous Grants Fund	<u>\$ 2,500</u>	<u>\$ 2,500</u>	<u>\$ -</u>
Streets Capital Fund (3400)			
Transfer from Streets Operating Fund for creation of new fund		7,209,659	7,209,659
<p>In Fiscal Year 2015, Public Works created two new Capital Funds, the Streets Capital Fund and the Measure A Capital Fund, to account for capital projects that were previously combined in the Streets Operating Fund. The two new funds were created, and the budgets were moved into the new funds. These recommended entries will transfer funding identified from savings in two projects in the Streets Capital Fund, into the Streets Grant Capital Fund Projects.</p>			
Transfer to Streets Grant Capital Fund	10,945		(10,945)
Decrease Appropriations - Streets Engineering Project	(2,858)		2,858
Decrease Appropriations - Carrillo/Anacapa Int Improvement Project	(8,087)		8,087
<p>In Fiscal Year 2015, CalTrans grants in the Streets Grants Capital Projects Fund were audited and determined to require adjustments to the overhead charges calculated by an outside consultant, slightly reducing the grant reimbursement rates and requiring additional local match in six projects. These recommended entries will transfer funding identified from savings in two projects in the Streets Capital Fund, into the Streets Grant Capital Fund Projects.</p>			
Total Streets Capital Fund	<u>\$ -</u>	<u>\$ 7,209,659</u>	<u>\$ 7,209,659</u>

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
SPECIAL REVENUE FUNDS (cont)			
Streets Grants Capital Fund (3410)			
Transfer from Streets Capital Fund		10,945	10,945
Increase Appropriations - Cota Street Bridge/Mission Ck	1,969		(1,969)
Increase Appropriations - De La Guerra St Bridge Replacement	331		(331)
Increase Appropriations - Gutierrez St Bridge Replacement	361		(361)
Increase Appropriations - Chapala Bridge Replacement	197		(197)
Increase Appropriations - Mason Street Bridge Replacement	3,177		(3,177)
Increase Appropriations - Cabrillo @ Mission Creek Bridge	4,909		(4,909)
<p>In Fiscal Year 2015, CalTrans grants in the Streets Grants Capital Projects Fund were audited and determined to require adjustments to the overhead charges calculated by an outside consultant, slightly reducing the grant reimbursement rates and requiring additional local match in six projects. These recommended entries will transfer funding identified from savings in two projects in the Streets Capital Fund, into the Streets Grant Capital Fund Projects.</p>			
Transfer from Streets Operating Fund		6,773	6,773
Increase Appropriations - De La Guerra St Bridge Replacement	5,026		(5,026)
Increase Appropriations - Bridge Preventative Maint Phase 2	1,747		(1,747)
<p>Subsequent to the adoption of the Fiscal Year 2015 budget, the Public Works Department determined additional appropriations were needed to complete two of the Streets Grant Capital Projects, De La Guerra St Bridge Replacement Project and Bridge Preventative Maintenance Project Phase 2. These recommended entries will transfer funding from Streets Operating Fund reserves to appropriate the additional funds needed to complete the projects.</p>			
Total Streets Grants Capital Fund	\$ 17,718	\$ 17,718	\$ -
Measure A Capital Fund (3440)			
Transfer to Measure A Capital Fund for creation of new fund		1,334,854	1,334,854
<p>In Fiscal Year 2015, Public Works created two new Capital Funds, the Streets Capital Fund and the Measure A Capital Fund, to account for capital projects that were previously combined in the Streets Operating Fund. The two new funds were created, and the budgets were moved into the new funds. These recommended entries will provide the administrative corrections the move cash and reserves to the new funds, to properly match the appropriations.</p>			
Total Measure A Capital Fund	\$ -	\$ 1,334,854	\$ 1,334,854
ENTERPRISE FUNDS			
Airport Operating Fund (5700)			
Transfer to Airport T Hangar Fund to Restore Reserves	\$ 32,618		\$ (32,618)
<p>The T Hangar Fund had a beginning negative reserves balance due to tenant vacancies and low interest earnings that have occurred in the fund since 2007. At the end of the year, the fund had a slight surplus, reducing this negative balance to \$32,618. These recommended entries will transfer funds to the T Hangar Fund and eliminate any remaining negative reserve balances.</p>			
Total Airport Operating Fund	\$ 32,618	\$ -	\$ (32,618)
Airport T Hangar Fund (5750)			
Transfer from Airport Operating Fund to restore T Hangar Fund Reserves		\$ 32,618	\$ 32,618
<p>The T Hangar Fund had a beginning negative reserves balance due to tenant vacancies and low interest earnings that have occurred in the fund since 2007. At the end of the year, the fund had a slight surplus, reducing this negative balance to \$32,618. These recommended entries will transfer funds to the T Hangar Fund and eliminate any remaining negative reserve balances.</p>			
Total Airport T Hangar Fund	\$ -	\$ 32,618	\$ 32,618

ENTERPRISE FUNDS (cont)

Waterfront Operating Fund (5800)

Repayment to General Fund for Waterfront loan

<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
\$ 1,001,237	\$ -	\$ (1,001,237)

The Waterfront Operating Fund ended Fiscal Year 2015 with surpluses exceeding expectations. These recommended entries will transfer funds to the General Fund to fully repay one of the two outstanding loans.

Due to the

Total Waterfront Operating Fund

<u>\$ 1,001,237</u>	<u>\$ -</u>	<u>\$ (1,001,237)</u>
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Waterfront Capital Fund (5810)

Adjust Capital Project Budgets:

Increase Appropriations - Stearns Wharf Annual Repair Program	23,350	-	(23,350)
Increase Appropriations - Harbor ADA Restroom Remodel	15,845	-	(15,845)
Increase Appropriations - Stearns Wharf Waterline Replacement	7,756	-	(7,756)
Increase Appropriations - Seawall ADA Handrail And Sidwalk	25,007	-	(25,007)
Increase Appropriations - Replace Hoists	11,737	-	(11,737)
Increase Appropriations - Ice Machine	25,010	-	(25,010)
Decrease Appropriations - 117 Harbor Way Improvements	(108,705)	-	108,705

Since the adoption of the Fiscal Year 2015 budget, the Waterfront Department has identified addition funding needs for 6 of their Harbor Maintenance Projects and they have identified funding to these projects. These recommended entries will transfer available appropriations to the projects from the deferral of the 117 Harbor Way Improvements Project.

Total Waterfront Capital Fund

<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
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CITY OF SANTA BARBARA



FOURTH QUARTER FINANCIAL REVIEW

Fiscal Year 2015

September 15, 2015



PRESENTATION OUTLINE

I. GENERAL FUND REVENUES

II. GENERAL FUND EXPENDITURES

III. ENTERPRISE FUNDS

IV. PROPOSED BUDGET ADJUSTMENTS



GENERAL FUND REVENUES

GENERAL FUND

Summary of Total Revenues

	Current Year				Prior Year	
	Annual Budget	Actual	Variance	Percent Received	Actual	Percent Variance
Taxes	\$ 77,038,515	\$ 78,413,976	\$1,375,461	101.79%	\$ 74,932,787	4.6%
Other Revenues	18,385,821	18,413,132	27,311	100.15%	18,969,951	-2.9%
Fees & Charges	21,104,929	21,863,961	759,032	103.60%	19,406,108	12.7%
Total Before YE Variance	116,529,265	118,691,069	2,161,804	101.86%	113,308,846	4.8%

GENERAL FUND Tax Revenues

	Current Year				Prior Year	
	Annual Budget	Actual	Variance	Percent Received	Actual	Percent Variance
Sales & Use Tax	\$ 21,726,115	\$ 21,781,725	\$ 55,610	100.26%	\$ 21,323,309	2.1%
Property Tax	27,164,000	27,639,323	475,323	101.75%	26,555,242	4.1%
UUT	7,257,800	6,905,153	(352,647)	95.14%	7,008,202	-1.5%
TOT	17,641,400	18,768,114	1,126,714	106.39%	16,821,995	11.6%
Business License	2,571,200	2,627,457	56,257	102.19%	2,555,399	2.8%
Prop Transfer Tax	678,000	692,204	14,204	102.09%	668,641	3.5%
Total Taxes	\$ 77,038,515	\$ 78,413,976	\$ 1,375,461	101.79%	\$ 74,932,788	4.6%

GENERAL FUND

Other Revenues

	Current Year				Prior Year	
	Annual Budget	Actual	Variance	Percent Received	Actual	Percent Variance
Licenses & Permits	\$ 233,500	\$ 196,216	\$ (37,284)	84.03%	\$ 197,663	-0.7%
Fines & Forfeitures	3,207,487	3,024,519	(182,968)	94.30%	3,128,042	-3.3%
Franchise Fee	3,771,000	3,777,510	6,510	100.17%	3,822,441	-1.2%
Use of Money/Property	1,026,021	995,219	(30,802)	97.00%	1,023,195	-2.7%
Intergovernmental	742,517	1,067,349	324,832	143.75%	1,403,651	-24.0%
Miscellaneous	9,405,296	9,352,319	(52,977)	99.44%	9,394,959	-0.5%
Total Other Rev.	\$ 18,385,821	\$ 18,413,132	\$ 27,311	100.15%	\$ 18,969,951	-2.9%

GENERAL FUND

Miscellaneous Revenue Detail

	Current Year				Prior Year	
	Annual Budget	Actual	Variance	Percent Received	Actual	Percent Variance
Miscellaneous	\$ 1,764,952	\$ 1,855,097	\$ 90,145	105.11%	\$ 1,510,781	22.8%
Indirect Allocations	6,411,155	6,411,155	-	100.00%	6,292,740	1.9%
Oper. Transfers In	1,229,189	1,086,067	(143,122)	88.36%	1,591,438	-31.8%
Total Misc.	\$ 9,405,296	\$ 9,352,319	\$ (52,977)	99.44%	\$ 9,394,959	-0.5%

GENERAL FUND

Department Fees and Charges

	Current Year				Prior Year	
	Annual Budget	Actual	Variance	Percent Received	Actual	Percent Variance
Finance	\$ 949,905	\$ 966,498	\$ 16,593	101.75%	\$ 937,703	3.1%
Community Develop.	4,654,515	4,524,759	(129,756)	97.21%	4,296,934	5.3%
Parks & Recreation	3,111,474	3,208,500	97,026	103.12%	3,025,198	6.1%
Public Safety	653,827	557,776	(96,051)	85.31%	567,506	-1.7%
Public Works	5,951,301	5,871,048	(80,253)	98.65%	5,599,902	4.8%
Library	762,398	757,260	(5,138)	99.33%	757,187	0.0%
Reimbursements	5,021,509	5,978,120	956,611	119.05%	4,221,680	41.6%
Total Fees/Charges	\$ 21,104,929	\$ 21,863,961	\$ 759,032	103.60%	\$ 19,406,108	12.7%



GENERAL FUND EXPENDITURES

GENERAL FUND EXPENDITURES

For the Year Ended June 30, 2015

Department	Annual Budget	YTD Actual	Without Encumbr.	Encumbrance	Encumbrance	
					\$	%
Mayor & Council	\$ 3,420,715	\$ 3,418,867	\$ 1,848	\$ 5,891	\$ (4,043)	100%
City Attorney	4,173,367	4,053,086	120,281	27,922	92,359	98%
City Administrator	2,284,173	1,992,736	291,437	23,408	268,029	88%
Administrative Svs.	2,112,450	1,842,684	269,766	46,946	222,820	89%
Finance	5,129,491	4,772,562	356,929	97,352	259,577	95%
Police	38,372,049	37,119,288	1,252,761	62,746	1,190,015	97%
Fire	23,008,643	23,534,869	(526,226)	6,361	(532,587)	102%
Public Works	7,898,371	7,359,979	538,392	157,736	380,656	95%
Parks & Recreation	15,858,792	14,861,588	997,204	368,551	628,653	96%
Library	5,037,740	4,745,754	291,986	22,017	269,969	95%
Community Development	10,107,563	9,427,768	679,795	101,806	577,989	94%
Non-Departmental	2,223,794	2,116,150	107,644	-	107,644	95%
Total	\$ 119,627,148	\$ 115,245,330	\$ 4,381,817	\$ 920,737	\$ 3,461,081	97%



ENTERPRISE FUNDS

ENTERPRISE FUNDS REVENUES & EXPENSES

For The Fiscal Year Ended June 30, 2015

	Current Year Analysis			
	Annual Budget	YTD Actual	YTD Variance	YTD %
Solid Waste Fund				
Revenues	\$ 20,645,776	\$ 20,764,942	\$ 119,166	100.6%
Expenses	20,613,368	20,256,048	357,320	98.3%
Water Fund				
Revenues	41,693,876	37,630,299	\$ (4,063,577)	90.3%
Expenses	53,295,951	47,661,836	5,634,115	89.4%
Wastewater Fund				
Revenues	18,883,613	17,943,308	\$ (940,305)	95.0%
Expenses	20,781,613	18,499,164	2,282,449	89.0%
Downtown Parking Fund				
Revenues	7,786,933	8,583,030	\$ 796,097	110.2%
Expenses	8,315,044	7,914,726	400,318	95.2%
Airport Fund				
Revenues	15,469,349	15,774,682	\$ 305,333	102.0%
Expenses	15,786,050	14,611,540	1,174,510	92.6%
Golf Fund				
Revenues	2,091,048	1,958,490	\$ (132,558)	93.7%
Expenses	2,080,245	2,011,089	69,156	96.7%
Waterfront Fund				
Revenues	12,661,137	15,131,768	\$ 2,470,631	119.5%
Expenses	15,813,215	15,198,154	615,061	96.1%



GENERAL FUND AND RESERVES

GENERAL FUND

Key Tax Revenues

Comparison to Multi-Year Forecast

	<u>Per MYF</u>	<u>Actual</u>	<u>Difference</u>	<u>Actual Growth</u>
Property Taxes	\$ 27,669,900	\$ 27,639,323	\$ (30,577)	4.1%
Sales Taxes	22,311,041	22,126,443	(184,598)	3.8%
Transient Occupancy	18,612,400	18,768,114	155,714	11.6%
Utility Users' Tax	6,973,700	6,905,153	(68,547)	-1.5%
Franchise Fees	3,899,900	3,777,510	(122,390)	-1.2%
Totals	<u>\$ 79,466,941</u>	<u>\$ 79,216,543</u>	<u>\$ (250,398)</u>	<u>4.9%</u>

GENERAL FUND

Summary of Results – FYE 6/30/15

	<u>Amended Budget</u>	<u>Preliminary Results</u>	<u>Encumbrances</u>	<u>Variance Fav (Unfav)</u>
Revenues	\$ 117,729,265	\$ 118,691,069	\$ -	\$ 961,804
Expenditures	<u>119,627,148</u>	<u>115,245,330</u>	<u>920,737</u>	<u>3,461,081</u>
Net	<u>\$ (1,897,883)</u>	<u>\$ 3,445,739</u>	<u>\$ (920,737)</u>	<u>\$ 4,422,885</u>
		<u>Operating</u>	<u>Capital</u>	<u>Total</u>
Transfer from Revolving Loan Fund		\$ 529,000	\$ -	\$ 529,000
75% of Remaining Surplus		2,187,554	-	2,187,554
25% of Remaining Surplus		-	729,185	729,185
		<u>\$ 2,716,554</u>	<u>\$ 729,185</u>	<u>\$ 3,445,739</u>

GENERAL FUND

Reserve Balances – June 30, 2015

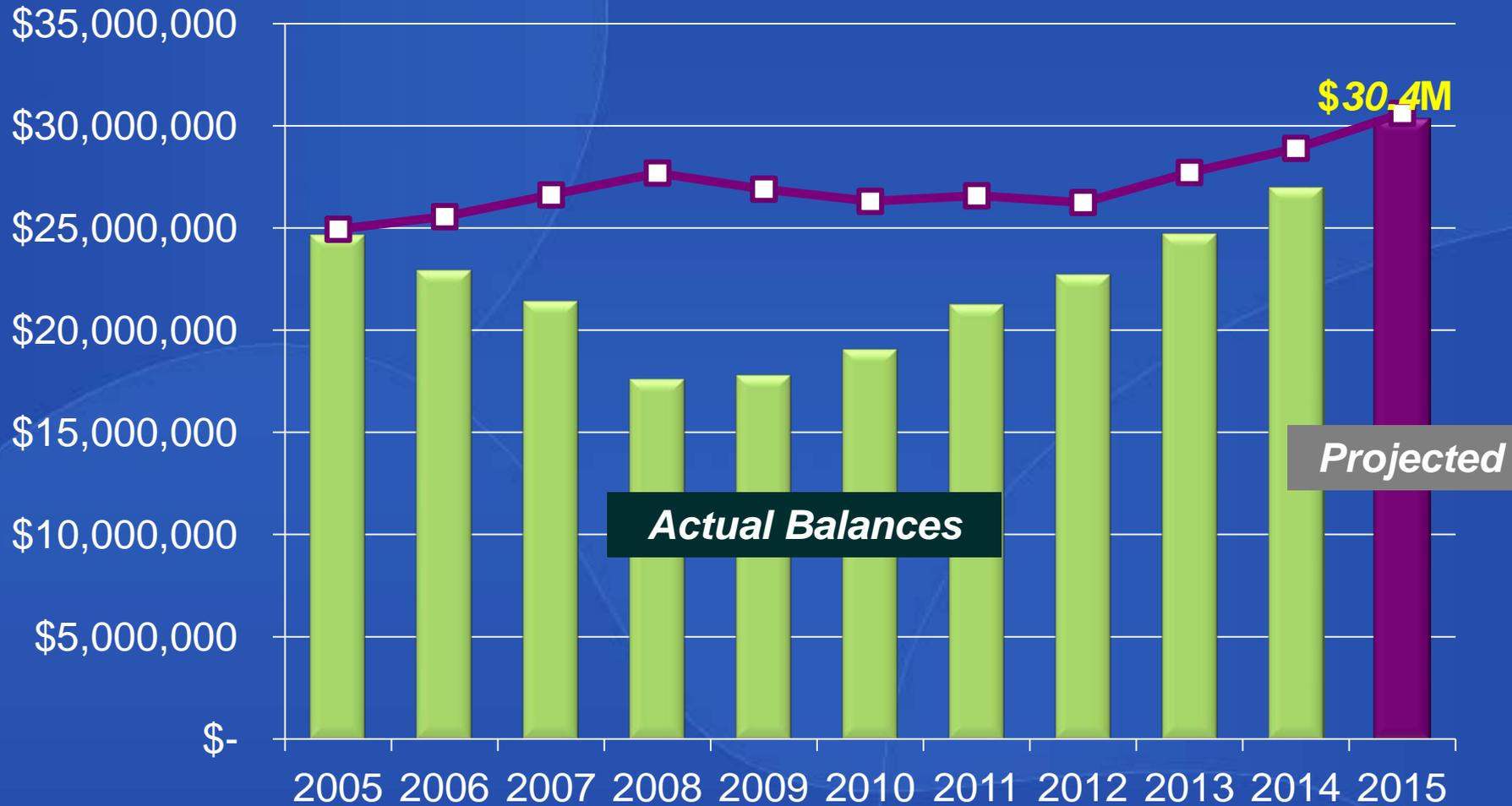
PRELIMINARY BALANCES

	Per City Policy	Actual	Difference
Disaster Reserves	\$ 18,377,280	\$ 18,377,280	\$ -
Contingency Reserves	12,251,520	12,108,159	(143,361)
Totals	\$ 30,628,800	\$ 30,485,439	\$ (143,361)

Expected to be at \$29 Million



GENERAL FUND Reserve Balances – 2005 thru 2015





Questions?



PROPOSED BUDGET ADJUSTMENTS

Proposed Budget Adjustments

	Appropriations	Revenues	Reserves
GENERAL FUND			
General Government			
Transfer 25% of Estimated Surplus to Capital Outlay Fund	\$ 729,185	\$ -	\$ (729,185)
Repayment of Waterfront loan to General Fund		\$ 1,001,237	\$ 1,001,237
Fire			
Increase Costs Related to Mutual Aid Funded From Reimbursements	\$ 550,000	\$ 322,000	\$ (228,000)
Community Development			
Decrease Appropriations - Questy's Data Conversion	\$ (4,899)		\$ 4,899
Transfer to Capital Outlay Fund - CD Technology Upgrade Reserve	\$ 4,899		\$ (4,899)
TOTAL GENERAL FUND	\$ 1,279,185	\$ 1,323,237	\$ 44,052
CAPITAL OUTLAY			
Transfer 25% of Estimated Surplus to Capital Outlay Fund		\$ 729,185	\$ 729,185.00
Increase Appropriations for CD Technology Upgrade Reserve	\$ 4,899	\$ -	\$ (4,899)
Transfer from General Fund - Community Development - Questy's Data Conversion		\$ 4,899	\$ 4,899
TOTAL CAPITAL OUTLAY FUND	\$ 4,899	\$ 734,084	\$ 729,185

Proposed Budget Adjustments (cont.)

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
SPECIAL REVENUE FUNDS			
Police SLESF Fund			
Increase Appropriations for the SLESF Program	5,000		(5,000)
Increase Estimated Revenues for the SLESF Program		5,000	5,000
Total Police SLESF Fund	\$ 5,000	\$ 5,000	\$ -
Streets Operating Fund			
Transfer to Streets Capital Fund for creation of new fund	7,209,659		(7,209,659)
Transfer to Measure A Capital Fund for creation of new fund	1,334,854		(1,334,854)
Transfer to Streets Grant Capital Fund	6,773		(6,773)
Total Streets Operating Fund	\$ 8,551,286	\$ -	\$ (8,551,286)
Miscellaneous Grants Fund			
Increase Appropriations for the Explorers Program	2,500		(2,500)
Increase Estimated Revenues for the Explorers Program - Donations		2,500	2,500
Total Miscellaneous Grants Fund	\$ 2,500	\$ 2,500	\$ -

Proposed Budget Adjustments (cont.)

	Appropriations	Revenues	Reserves
SPECIAL REVENUE FUNDS (cont)			
Streets Capital Fund			
Transfer from Streets Operating Fund for creation of new fund		7,209,659	7,209,659
Transfer to Streets Grant Capital Fund	10,945		(10,945)
Decrease Appropriations - Streets Engineering Project	(2,858)		2,858
Decrease Appropriations - Carrillo/Anacapa Int Impr Project	(8,087)		8,087
Total Streets Capital Fund	\$ -	\$ 7,209,659	\$ 7,209,659
Streets Grants Capital Fund			
Transfer from Streets Capital Fund		10,945	10,945
Increase Appropriations - Cota Street Bridge/Mission Ck	1,969		(1,969)
Increase Appropriations - De La Guerra St Bridge Rplc	331		(331)
Increase Appropriations - Gutierrez St Bridge Replacement	361		(361)
Increase Appropriations - Chapala Bridge Replacement	197		(197)
Increase Appropriations - Mason Street Bridge Replacement	3,177		(3,177)
Increase Appropriations - Cabrillo @ Mission Creek Bridge	4,909		(4,909)
Transfer from Streets Operating Fund		6,773	6,773
Increase Appropriations - De La Guerra St Bridge Replcmt	5,026		(5,026)
Increase Appropriations - Bridge Preventative Maint Phase 2	1,747		(1,747)
Total Streets Grants Operating Fund	\$ 10,945	\$ 10,945	\$ -

Proposed Budget Adjustments (cont.)

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
SPECIAL REVENUE FUNDS (cont)			
Measure A Capital Fund			
Transfer to Measure A Capital Fund for creation of new fund		1,334,854	1,334,854
Total Measure A Capital Fund	<u>\$ -</u>	<u>\$ 1,334,854</u>	<u>\$ 1,334,854</u>

Proposed Budget Adjustments (cont.)

	(Decrease) in Appropriations	Estimated Revenues	(Use of) Reserves
ENTERPRISE FUNDS			
Airport Operating Fund			
Transfer to Airport T Hangar Fund to Restore Reserves	\$ 32,618	\$ -	\$ (32,618)
Airport T Hangar Fund			
Transfer from Airport Operating Fund to restore T Hangar Reserves		\$ 32,618	\$ 32,618
Waterfront Operating Fund			
Repay to General Fund for Waterfront loan	\$ 1,001,237		\$ (1,001,237)
Waterfront Capital Fund			
Increase Appropriations - Stearns Wharf Annual Repair P	23,350	\$ -	\$ (23,350)
Increase Appropriations - Harbor ADA Restroom Remode	15,845		\$ (15,845)
Increase Appropriations - Stearns Wharf Waterline Repla	7,756		\$ (7,756)
Increase Appropriations - Seawall ADA Handrail And Sidv	25,007		\$ (25,007)
Increase Appropriations - Replace Hoists	11,737		\$ (11,737)
Increase Appropriations - Ice Machine	25,010	-	(25,010)
Decrease Appropriations - 117 Harbor Way Improvements	(108,705)	-	108,705
Waterfront Capital Fund Total	\$ -	\$ -	\$ -