



# CITY OF SANTA BARBARA

## FINANCE COMMITTEE AGENDA REPORT

**AGENDA DATE:** April 19, 2011

**TO:** Finance Committee

**FROM:** Administration Division, Finance Department

**SUBJECT:** Finance Committee Review Of The Proposed Two-Year Financial Plan For Fiscal Years 2012 And 2013

**RECOMMENDATION:** That the Finance Committee:

- A. Consider and approve the proposed Finance Committee review schedule and topics related to the Proposed Two-Year Financial Plan for Fiscal Years 2012 and 2013, including the Recommended Budget for Fiscal Year 2012; and
- B. Provide staff any additional topics the Committee wishes to include in their review.

### **DISCUSSION:**

In accordance with City Charter, the Two-Year Financial Plan for Fiscal Years 2012 and 2013, including the Recommended Budget for the first year of the plan, is being filed with the City Clerk's Office on Tuesday, April 19, 2011 and is being presented to Council on this same day.

City staff has scheduled special City Council budget work sessions over the next two months during which the details of the recommended budget will be presented and discussed. Over the course of the special meetings, each department will present their respective budgets to City Council, with the focus being on the budget adjustments required to respond to the overall impacts on all funds, in particular the General Fund.

In addition to the review by Council, staff recommends that the Finance Committee review certain topics related to the recommended budget in more detail. These elements include General Fund revenue assumptions and projections, General Fund reserves and citywide fees. Staff will also be requesting the Committee for any other topics or areas of the budget they wish to review.

The proposed Finance Committee review schedule is included as an attachment to this report.

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**ATTACHMENT:** Proposed Finance Committee Review Schedule

**PREPARED BY:** Jill Taura, Treasury Manager

**SUBMITTED BY:** Robert Samario, Finance Director

**APPROVED BY:** City Administrator's Office

**CITY OF SANTA BARBARA**  
**Proposed Finance Committee Review Schedule**  
**Two-Year Financial Plan for Fiscal Years 2012 and 2013**

<b>Meeting Date and Time</b>	<b>Department</b>
<b>Tuesday, April 26, 2011</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund balancing strategy (20 min)</li> <li>➤ General Fund non-departmental revenues and assumptions (20 min)</li> </ul>
<b>Tuesday, May 3, 2011</b> 11:30 a.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund departmental proposed fee changes (1 hour)</li> <li>➤ Golf Enterprise Fund proposed fees (20 min)</li> </ul>
<b>Tuesday, May 10, 2011</b> 11:00 a.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ General Fund departmental proposed fee changes – Part 2 (30 min)</li> <li>➤ Enterprise fund proposed fee changes (1 hour 45 min) – Water, Wastewater, Waterfront, Solid Waste, Downtown Parking, and Airport</li> </ul>
<b>Tuesday, May 17, 2011</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Review of Citywide reserve balances and policies (30 min)</li> <li>➤ Follow-up on items requested by Finance Committee</li> </ul>
<b>Tuesday, May 24, 2011</b> 12:00 p.m. – 1:45 p.m.	<ul style="list-style-type: none"> <li>➤ Follow-up on items requested by Finance Committee</li> <li>➤ Staff recommended adjustments to FY 2012 Budget</li> </ul>